THE CAYMAN ISLANDS' CONSUMER PRICE INDEX REPORT: APRIL to JUNE 2026

Publication: August 2026

YEAR ON YEAR INFLATION
June 2026/ June 2025

5.7%

QUARTER ON QUARTER INFLATION
June 2026/March 2026

3.1%

The Consumer Price Index (CPI) for the second quarter of 2026 was **143.0** higher by **5.7** percent in comparison to the corresponding quarter of 2025.

- Food & Non-Alcoholic Beverages: up 3.5%
- Clothing and Footwear: up 0.3%
- Housing and Utilities: up 5.3%
- Furnishings, Household Equipment, and Routine Household Maintenance: up 6.4%
- Health: up 3.3%
- Transport: up 12.8%
- Communication: up 8.3%
- Education: up 0.6%
- Restaurants and Hotels: up 4.5%
- Miscellaneous Goods and Services: up 5.2%
- Alcoholic Beverages and Tobacco: down 0.3%

The fourth quarter Consumer Price Index (CPI) increased by **3.1** percent compared to the first quarter of 2026, which ended in March:

- ✓ Food & Non-Alcoholic Beverages: up 1.4 %
- ✓ Clothing and Footwear: up 0.6%
- ✓ Housing and Utilities: up 2.2%
- ✓ Health: up 3.0%
- ✓ Transport: up 12.1%
- ✓ Recreation and Culture: up 0.2%
- ✓ Education: up 0.1%
- ✓ Restaurants and Hotels: up 0.5%
- ✓ Miscellaneous Goods and Services: up 3.0%
- ✓ Alcoholic Beverages and Tobacco: down 1.1%
- ✓ Furnishings, Household Equipment, and Routine Household Maintenance: down 0.2%
- ✓ Communication: down 2.2%

AVERAGE INFLATION FOR 2026

March 2026: 2.8%
June 2026: 5.7%

Two-quarter Average

4.3%

The Rate of Inflation for June 2026 over June 2025 was 5.7%

In the second quarter of 2026, the Consumer Price Index (CPI) was **143.0,** higher by **5.7** percent compared to the second quarter of 2025, with ten out of the twelve divisions recording higher price indices.

Figure 1: Inflation Rates, June 2022 – June 2026
(% Change in CPI of Current Quarter over Same Quarter a Year Ago)

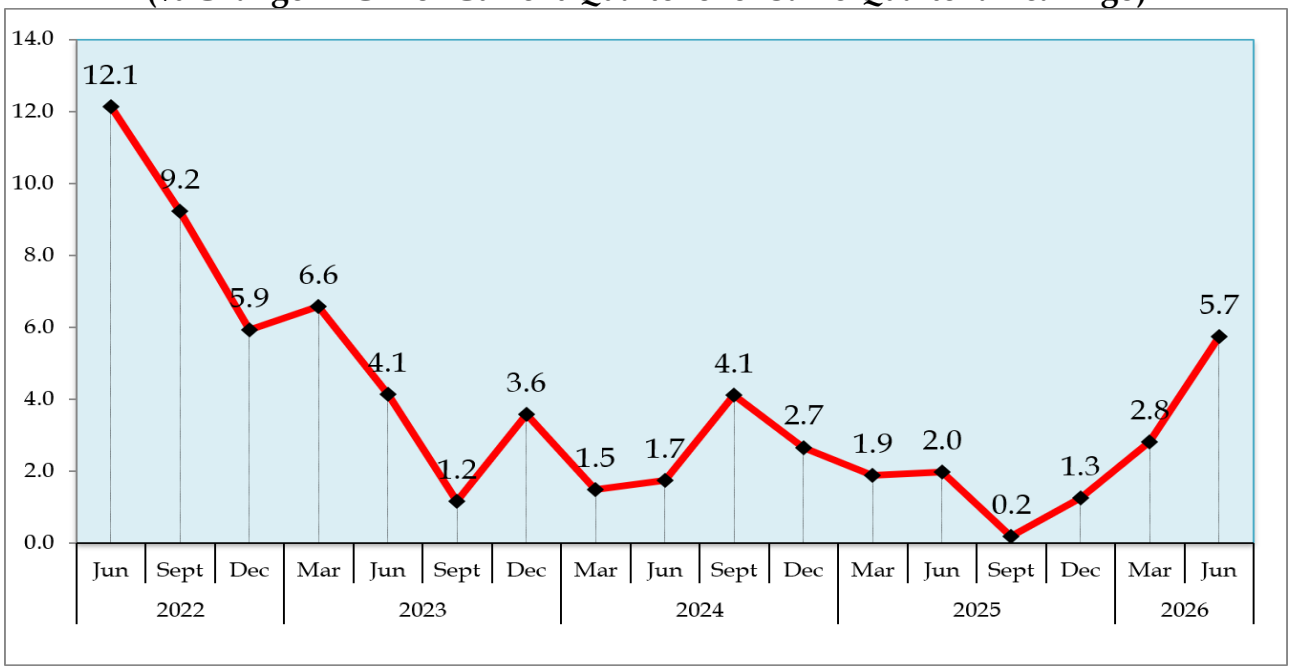
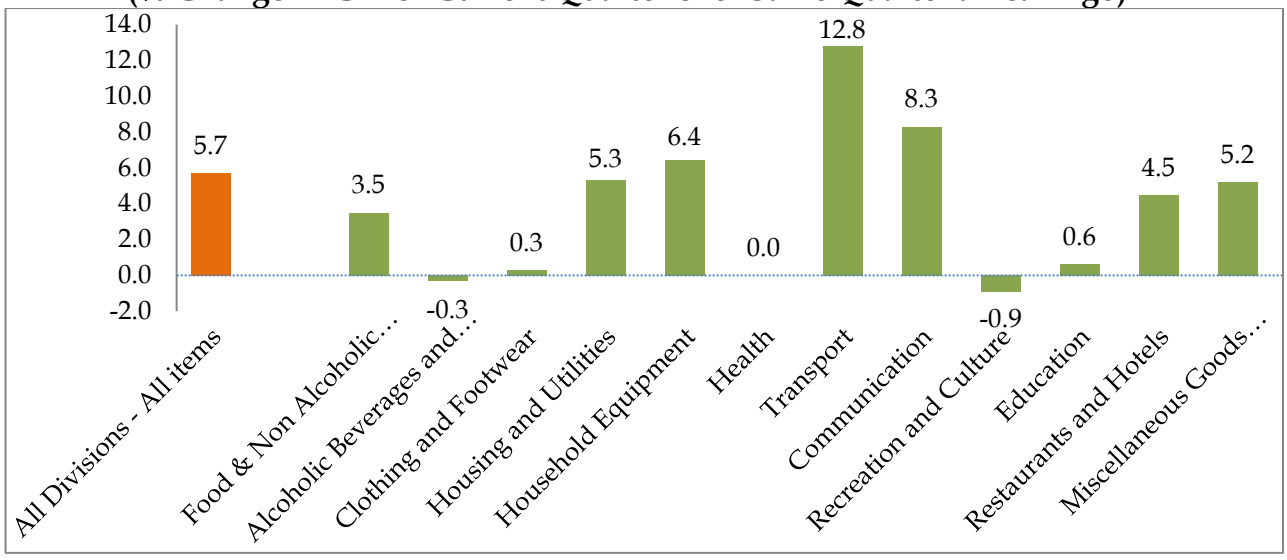
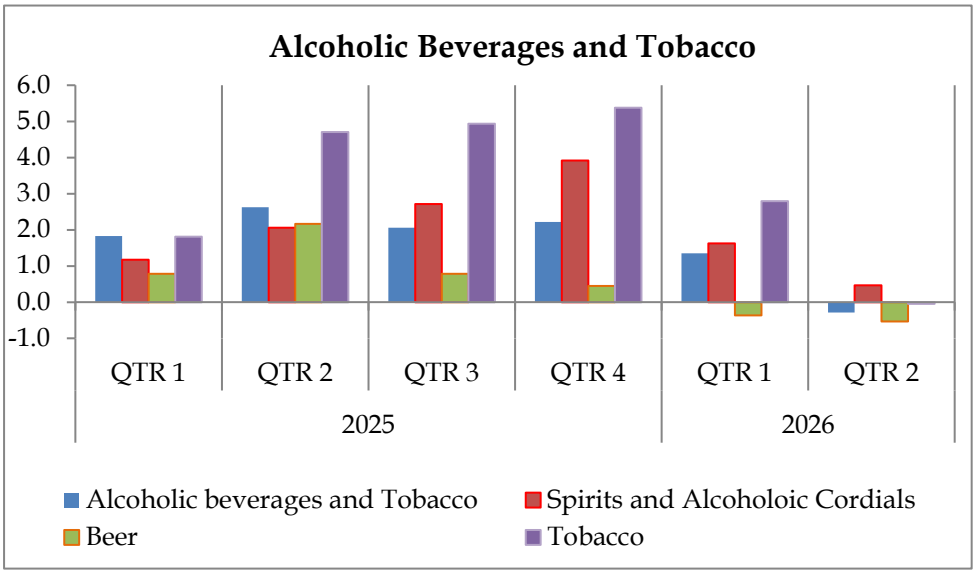


Figure 2: Inflation Rates, June 2026–June 2025 by Major Types of Goods and Services
(% Change in CPI of Current Quarter over Same Quarter a Year Ago)

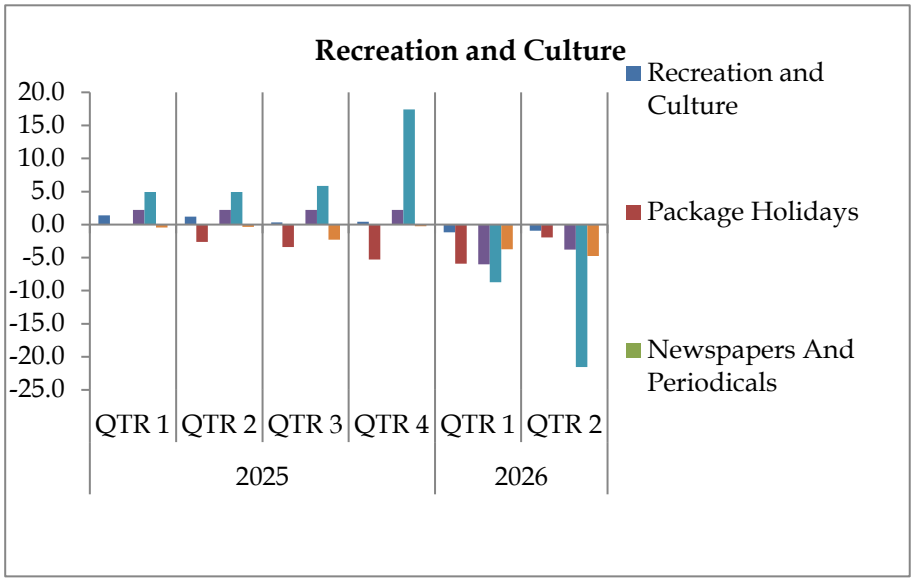


The increase in the second quarter 2026 CPI is mainly traced to the following divisions:

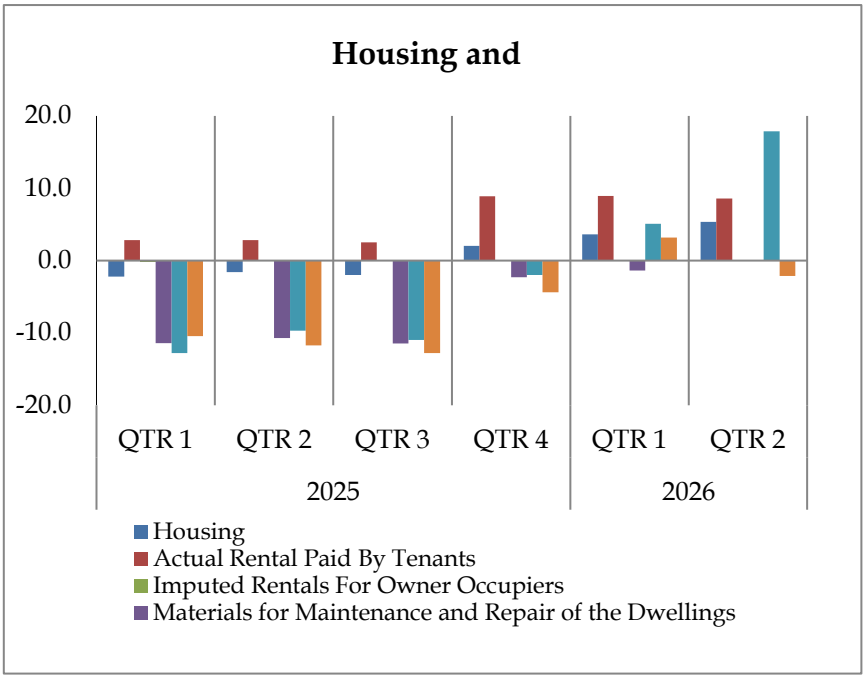
- **Alcoholic beverages and tobacco:** This division showed a decline of **0.3** percent. This decline is mainly from the 0.5 percent decline in the average price of *wine* and *beer*. The increase in the index for *spirits and alcoholic cordials* (0.5%) moderated the decline. *Tobacco* had no movement compared to the same quarter in 2025.



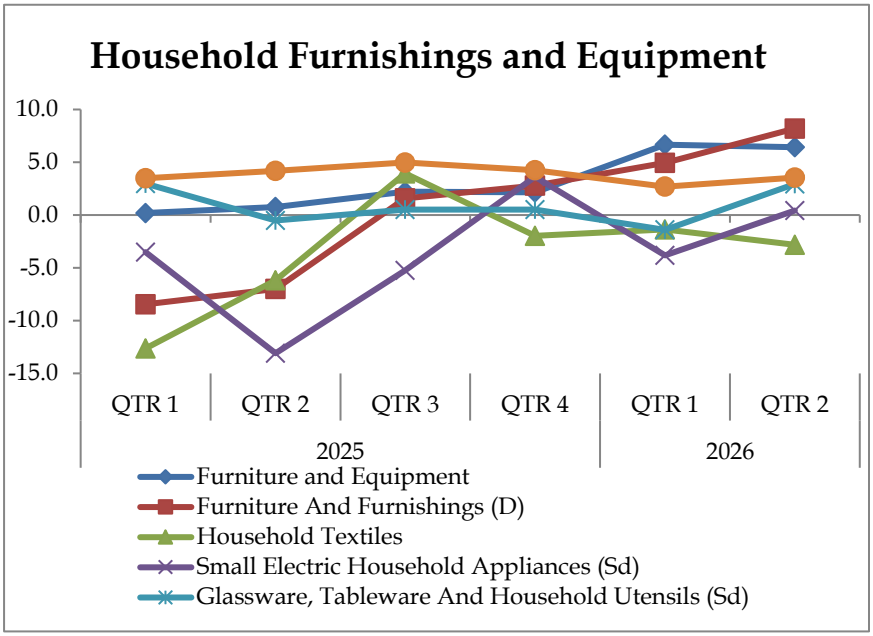
- **Recreation and Culture:** there was a **0.9** percent fall in this division's index, traced mainly to the 21.6 percent decrease in *equipment for sport, camping and open-air recreation*. In addition, *games, toys and hobbies* (8.4%), *reception and recording equipment (8.8%)*, *pets and related products (4.7%)*, *books* (3.8%), *cultural services* (2.7%), *package holidays (abroad)* (1.9%), *gardens, plants and flowers* (0.3%) and *recording media (audio visual, media)* (1.2%) declined. Contrastingly, *information processing equipment*, *veterinary and other services for pets*, *major durables for outdoor recreation*, and *recreation and sporting services* declined by 12.3 percent, 5.0 percent, 4.7 percent, and 2.4 percent, respectively. *Newspapers and periodicals* remained constant this quarter.



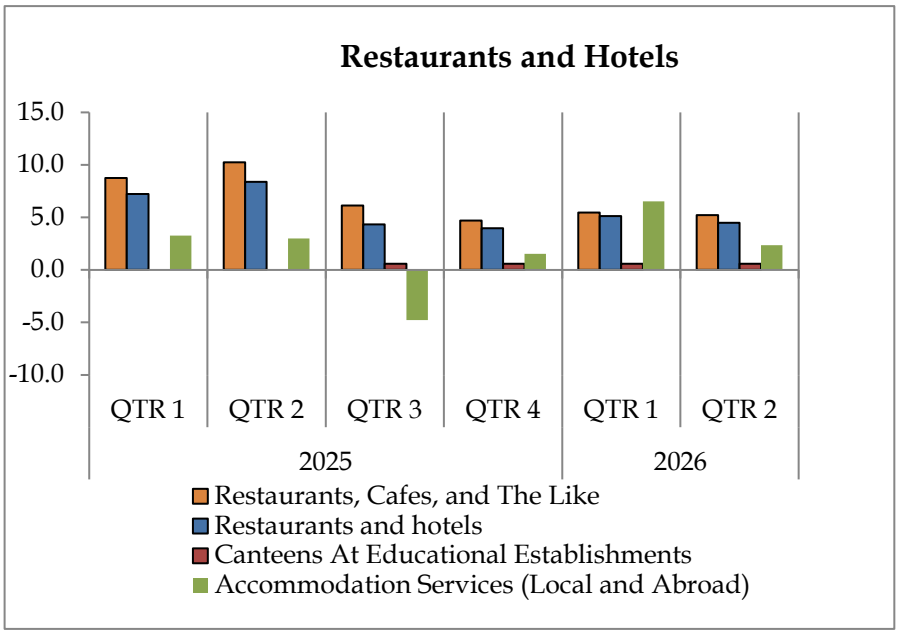
- **Housing, water, electricity, gas and other fuels:** this division showed a **5.3** percent increase. The increase in this division can be traced to the 17.9 percent increase in the price of *electricity*. *Gas (LPG/Propane)* (1.3%) declined alongside *water supply* (2.1%) and *materials for the maintenance and repair of the dwelling* (0.1%). *Actual rent paid by tenants* increased by 8.6 percent. *Imputed rentals for owner-occupiers* and *services for the maintenance and repair of the dwelling* had no movement this quarter.



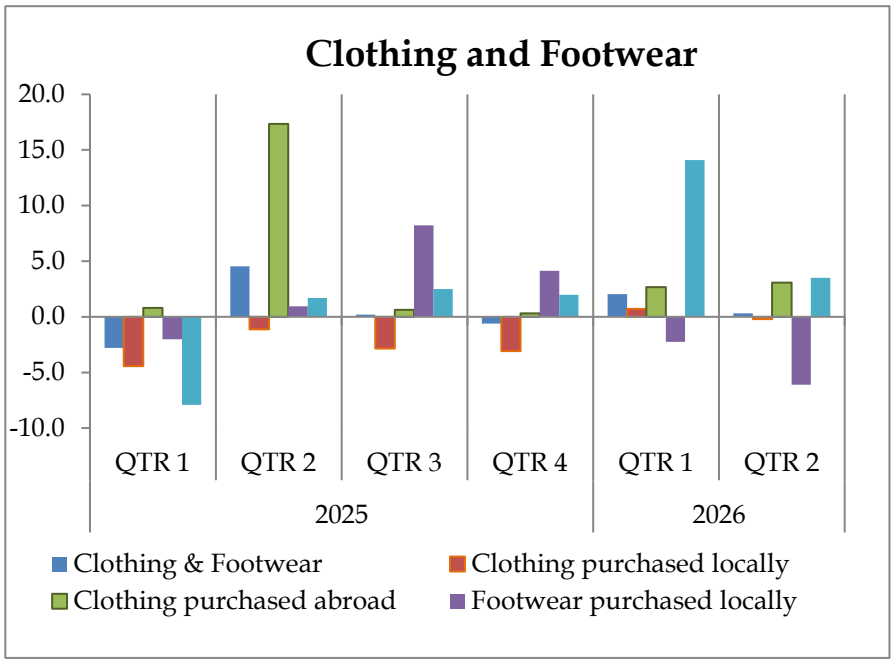
- **Furnishings, household equipment and routine household maintenance:** the index for this division had a **6.4** percent increase due to a rise in the index *employed staff (paid staff, privately employed)* of 45.8 percent. *Furniture and furnishings* also contributed to the upward movement of this division's index with an 8.2 percent increase. The price of *small tools and miscellaneous accessories* and *glassware, tableware and household utensils* increased by 3.6 percent and 3.0 percent, respectively. In addition, *small electric household appliances* (0.4%) increased. In contrast, the index for *major household appliances (7.1%), non-durable household goods (3.0%), household textiles (2.8%)* and *repair of household appliances (0.3%)* declined this quarter.



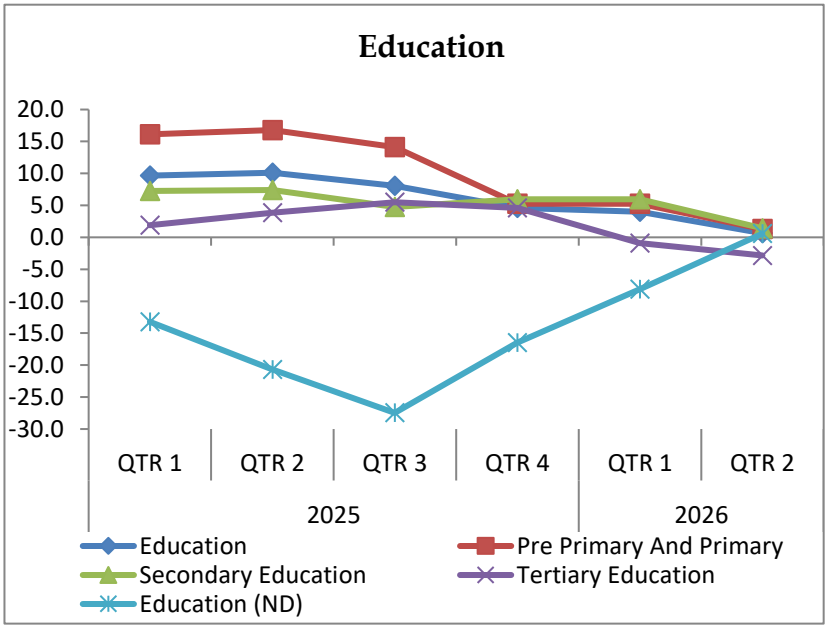
- **Restaurants and Hotels:** this division rose by **4.5** percent. The increase in this division's index can be traced to the 5.2 percent increase in the cost of *restaurants, cafes and the like* and *accommodation services (local and abroad) (2.3%). Canteens at educational establishments or work* increased by 0.6 percent.



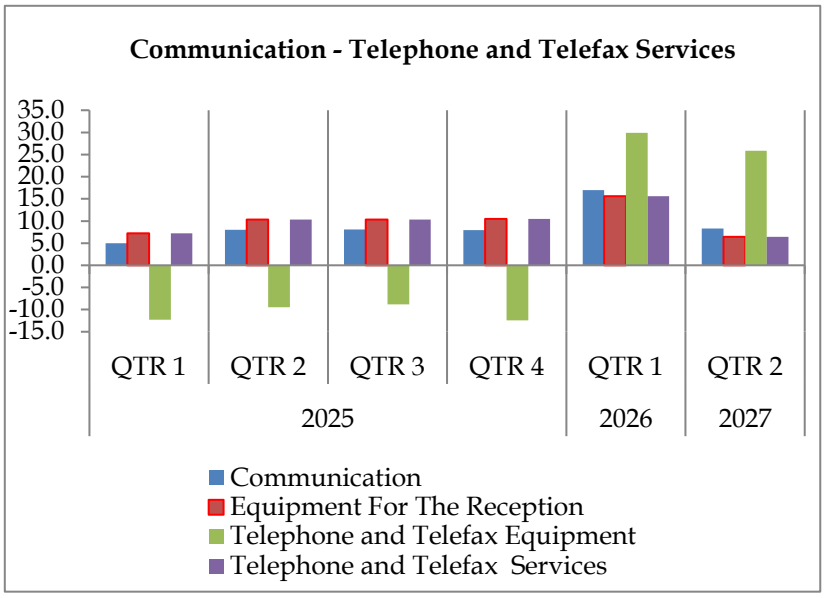
- **Clothing & footwear:** there was a **0.3** percent increase in the index for this division as the average price for *footwear purchased abroad increased* by 3.5 percent. In addition, *clothing purchased abroad* increased by 3.1 percent. *Footwear purchased locally* had downward movement of 6.1 percent, whilst *clothing purchased locally* declined by 0.2 percent.



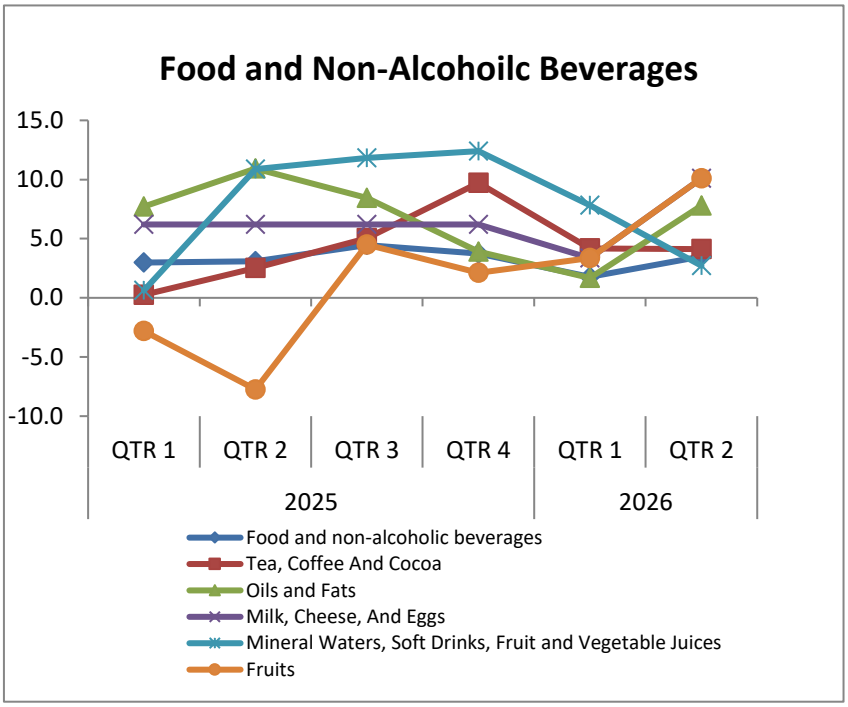
- **Education:** there was a **0.6** percent increase in the index for this division, traced mainly to the increase in the price of *secondary education* (1.4%). *Pre primary and primary education (1.3%)* and *education not definable by level* (0.6%) also increased. *Tertiary education* declined by 2.8 percent.



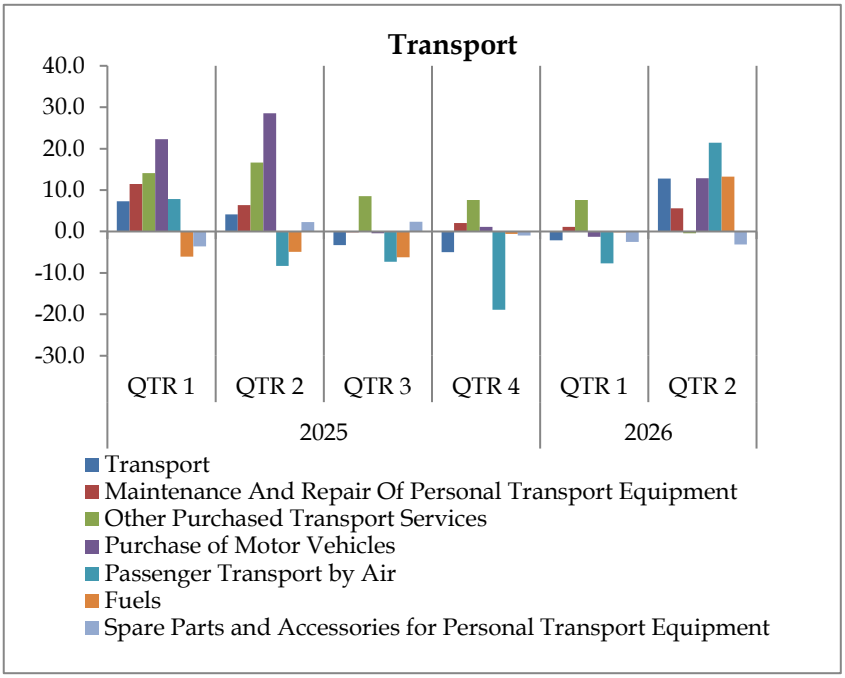
- **Communication:** this division experienced an **8.3** percent increase. The *index of telephone and telefax equipment* rose by 25.8 percent. *Telephone and telefax services* increased by 6.4 percent.



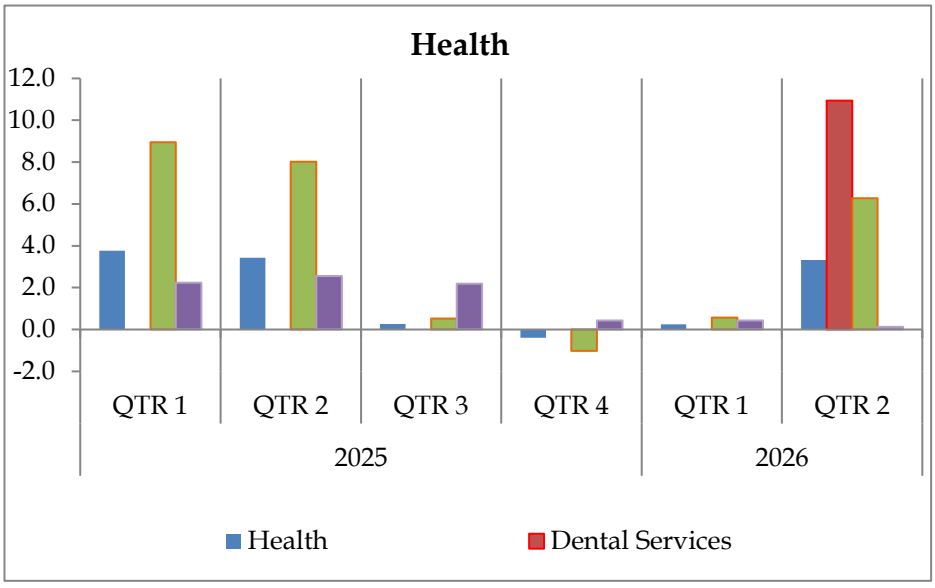
- **Food and non-alcoholic beverages:** this division experienced a **3.5** percent increase. There was a significant increase in the index for *vegetables* of 16.5 percent. However, there was a decline in the average price of *milk, cheese and eggs* (19.7%). *Fruits,* and *other food products (not elsewhere specified) each* increased by 10.1 percent and 8.3 percent, respectively. Similarly, oils and fats (7.8%), *bread and cereals* (6.6%), *tea, coffee and cocoa* (4.1%), *sugar, sugar confectionary and snacks* (4.6%), fish and seafood (0.6%), and *mineral waters, soft drinks, fruit and vegetable* juices (2.7%) increased.



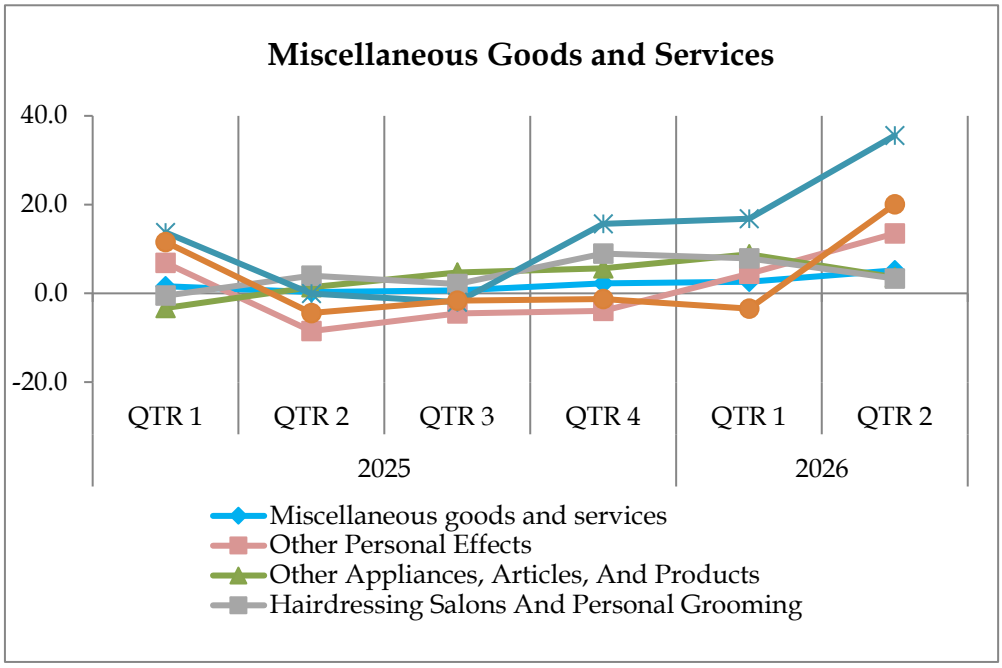
- **Transport:** this division's price index increased by **12.8** percent. This division increased due to a 21.4 percent increase in *passenger transport by air. Fuels* and *purchase of motor vehicles* each went up by 13.3 and 12.8 percent, respectively. In contrast, the average price of *Spare parts and accessories for personal transport equipment (3.1%)* and *other purchased transport services* (0.4%) decreased. *Maintenance and repair of personal transport equipment (5.6%), passenger transport by road* (4.4%) and *other services in respect of personal transport equipment* (0.1%) increased.



- **Health:** the index for this division recorded a **3.3** percent increase**.** The increase can be attributed to the 10.9 percent increase in the average price of *dental services.* The increase in *pharmaceutical products* (6.3%) and *other medicinal products* (0.1%) also contributed to the division's increase. *Therapeutic appliances and equipment, medical services, paramedical services* and *hospital services* had no movement this quarter.



- **Miscellaneous Goods and Services:** this division recorded a **5.2** percent increase. This upward movement can be attributed to increases in the average prices of *jewellery and watches (35.6%)* and *vehicle insurance* (20.1%). In addition, *other personal effects* (13.5%) and *Other personal effects* (3.6%) also increased. Similarly, *Hairdressing salons and personal grooming establishments* (3.3%) and *social protection* (2.2%) had upward movement when compared to the same quarter in 2025. *Housing contents insurance* declined by 1.6 percent whilst *health insurance, other financial services and other services not elsewhere classified* had no movement this quarter.



Quarterly changes: June 2026 compared to March 2026

The second quarter CPI increased by **3.1** percent when compared to the first quarter of 2026, with the following divisions recording increases in their indices:

- **Food and non-alcoholic beverages:** this division experienced a **1.4** percent increase. There was a significant increase in the index for *vegetables* of 15.4 percent. However, there was a decline in the average price of *milk, cheese and eggs* (7.9%), *fish and seafood* (4.7%) and *meat and meat products* (3.4%). These declines moderated the increase in the division's index. *Oils and fats,* and *bread and cereals* each increased by 8.1 and 2.8 percent, respectively. Similarly, *other food products (not elsewhere specified)* (2.7%), *fruits* (2.4%), *tea, coffee and cocoa* (1.8%), *sugar, sugar confectionary and snacks* (1.3%), and *mineral waters, soft drinks, fruit and vegetable* juices (0.8%) increased.

- **Education:** there was a **0.1** percent increase in the index for the quarter. The upward trend of this division can be traced to the 0.3 percent increase in *secondary education*. Similarly, the index for *tertiary education* increased by 0.1 percent. The index for *education not definable by level* and *pre primary and primary education* had no movement when compared to the first quarter of 2026.

- **Restaurants and hotels:** the index rose **0.5** percent for the quarter. *Restaurants, cafes and the like* rose by 1.5 percent while *accommodation services (local and abroad)* declined by 5.4 percent. *Canteens at educational establishments or work* had no movement this quarter.

- **Miscellaneous Goods and Services:** There was **a 3.0** percent increase in this division for the quarter. *Vehicle insurance drove this index upward with a 21.7 per cent* increase. *Jewellery and watches (*16.0%) also went up. Similarly, *social protection (2.2%), other personal effects* (0.9%) and *hairdressing and personal grooming establishments* (0.1%) increased over the quarter. *Other appliances, articles and products for personal care* declined by 2.6 percent. *Health insurance, Housing contents insurance, other services not elsewhere classified* and *other financial services* had no changes this quarter.

- **Clothing and footwear:** this index rose by **0.6** percent. The primary contributor to this increase is *footwear purchased locally*, which increased by 2.1 percent. *Footwear purchased abroad* also rose this quarter with a 1.0 percent increase. *Clothing purchased locally* increased by 0.3 percent over the quarter. *Clothing purchased abroad* went up by 0.2 percent.

- **Housing, water, electricity, gas and other fuels:** This division increased by **2.2** percent. The increase can be attributed to the rise in *electricity* (14.9%), *materials for the maintenance and repair of the dwelling* (1.3%), and *gas (LPG/Propane)* (0.7%). *Water supply* declined by 0.5 percent. The decline in *services for the maintenance and repair of the dwelling* (5.6%) offset the increase in this division.

Services for the maintenance and repair of the dwelling, imputed rentals for owner-occupiers and *actual rentals paid by tenants* had no movement this quarter.

- **Health:** this quarter, the division increased by **3.0** percent. This upward movement was caused by the 10.9 percent rise in *dental services. Pharmaceutical products* also increased by 5.5 percent. *Other medicinal products, therapeutic appliances and equipment, medical services, paramedical services, and hospital services all remained constant compared with* the previous quarter.

- **Transport:** this index moved upward by **12.1** percent for the quarter. This increase is due to the 17.4 percent decrease in *passenger transport by air.* In addition, the *purchase of motor vehicles* (14.6%) increased. *Fuels* (13.3%), *maintenance and repair of personal transport equipment* (3.2%), and spare parts and accessories for personal transport equipment (0.6%) also increased. The index for *other services in respect of personal transport equipment (1.0%)* and *passenger transport by road* (0.4%) declined over the quarter. *Other purchased transport services* remained constant.

- **Recreation and Culture:** there was a **0.2** percent increase in this division's index, traced mainly to the 6.0 percent increase in *gardens, plants and flowers*. In addition, the index for *books* (13.2%), *books* (2.3%), *recreation and sporting services* (2.2%), *games, toys and hobbies* (2.5%), *package holidays (abroad)* (1.6%) and *cultural services* (0.4%) all increased. Contrastingly, *reception and recording equipment, major durables for outdoor recreation, information processing equipment, veterinary and other services for pets* and *recording media (audio visual, media)* declined by 2.5, 4.1, 0.6, 3.9, and 1.0 percent, respectively. *Pets and related products* also declined by 0.6 percent. *Newspapers and periodicals* remained constant over the quarter

The following divisions recorded downward movements in their indices when compared to the quarter ending March 2026:

- **Communication**: this index posted a **2.2** percent quarterly decrease. The decrease in the index of *telephone and telefax services* (2.4%) drove this division downward. *Telephone and telefax equipment* had no movement over the quarter.

- **Alcoholic beverages and tobacco:** the index for this division moved downward by **1.1** percent for the quarter. The most notable price declines were seen amongst *wine* (3.4%) and *spirits and alcoholic cordials* (0.8%). The Index for *beer* and *tobacco* remained constant.

- **Furnishings, household equipment and routine household maintenance:** the index for this division had a 0.2 percent decline due to a 3.1 percent decrease in the index for *non-durable household goods*. *Household textiles* and *Major household appliances* also declined by 1.0 and 0.7 percent, respectively. *Glassware, tableware and household utensils (3.2%), furniture and furnishings* (2.9%), *small tools and miscellaneous accessories* (2.5%) and *small electric household appliances (0.3%)* all experienced upward movement over the quarter. *Repair of household appliances* and *employed staff (paid staff privately employed)* remained constant.

Table 1: Quarterly Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.0
	June +	111.5	0.2	2.1
	September +	110.8	-0.7	-0.5
	December +	112.2	1.3	-0.6
2021	March	110.2	-1.8	-1.0
	June	111.7	1.4	0.2
	September	118.0	5.6	6.5
	December	120.8	2.4	7.6
2022	March	122.5	1.5	11.2
	June	125.3	2.2	12.1
	September	128.8	2.9	9.2
	December	127.9	-0.7	5.9
2023	March	130.6	2.1	6.6
	June	130.4	-0.1	4.1
	September	130.3	-0.1	1.2
	December	132.5	1.7	3.6
2024	March	132.5	0.03	1.5
	June	132.7	0.1	1.7
	September	135.7	2.2	4.1
	December	136.0	0.3	2.7
2025	March	135.0	-0.7	1.9
	June	135.3	0.2	2.0
	September	135.9	0.4	0.2
	December	137.7	1.3	1.3
2026	March	138.8	0.8	2.8
	June	143.0	3.1	5.7

* The CPI series from 2013 to June 2016 were re-based to September 2016.

+ Revised

Table 2: Annual Averages 2010 to 2025

(September 2016 = 100)

YEAR	INDEX	Percentage change from a year ago
2010	96.4	0.3
2011	97.6	1.3
2012	98.8	1.2
2013	100.9	2.2
2014	102.2	1.2
2015	99.8	-2.3
2016	98.3	-1.6
2017	101.1	2.9
2018	104.2	3.0
2019	110.4	6.0
2020	111.5	1.0
2021	115.2	3.3
2022	126.1	9.5
2023	131.0	3.8
2024	134.2	2.5
2025	136.0	1.3

TABLE 3: CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - SECOND QUARTER 2026

	Major Groups					Percentage Change	
		Weight	Jun 25	Mar 26	Jun 26	3 months ago	1 year ago
	Overall	**1,000.0**	**135.3**	**138.8**	**143.0**	**3.1**	**5.7**
01	**Food and non-alcoholic beverages**	**66.1**	**140.6**	**143.5**	**145.5**	**1.4**	**3.5**
	Bread and Cereals	8.6	136.0	141.0	144.9	2.8	6.6
	Meat & Meat Products	8.9	141.9	154.4	149.2	-3.4	5.1
	Fish and Seafood	3.0	145.7	153.8	146.5	-4.7	0.6
	Milk, Cheese and Eggs	7.2	165.1	143.8	132.5	-7.9	-19.7
	Oils and Fats	1.7	160.3	159.9	172.7	8.1	7.8
	Fruits	6.7	134.5	144.6	148.1	2.4	10.1
	Vegetables	8.4	126.6	127.8	147.5	15.4	16.5
	Sugar, Sugar Confectionary and Snacks	3.1	137.5	142.0	143.8	1.3	4.6
	Other Food Products (Not Elsewhere Specified)	4.3	136.6	144.0	148.0	2.7	8.3
	Tea, Coffee and Cocoa	1.4	177.2	181.3	184.5	1.8	4.1
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	12.9	135.9	138.5	139.6	0.8	2.7
02	**Alcoholic beverages and tobacco**	**22.3**	**114.9**	**115.9**	**114.6**	**-1.1**	**-0.3**
	Spirits and Alcoholic Cordials	3.2	118.2	119.7	118.7	-0.8	0.5
	Wine	6.7	111.6	115.0	111.0	-3.4	-0.5
	Beer	8.5	112.7	112.1	112.1	0.0	-0.5
	Tobacco	3.9	122.4	122.4	122.4	0.0	0.0
03	**Clothing & Footwear**	**33.3**	**130.7**	**130.4**	**131.1**	**0.6**	**0.3**
	Clothing purchased locally	14.4	138.0	137.3	137.7	0.3	-0.2
	Footwear purchased locally	3.9	157.4	144.8	147.8	2.1	-6.1
	Clothing purchased abroad	11.9	113.3	116.6	116.8	0.2	3.1
	Footwear purchased abroad	3.0	129.8	133.0	134.3	1.0	3.5
04	**Housing, water, electricity, gas and other fuels**	**334.5**	**144.8**	**149.3**	**152.5**	**2.2**	**5.3**
	Actual Rentals paid by Tenants	85.7	167.2	181.5	181.6	0.0	8.6
	Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
	Materials for the Maintenance and Repair of the Dwelling	2.5	121.5	119.8	121.4	1.3	-0.1
	Services for the Maintenance and Repair of the Dwelling	1.1	125.1	125.1	125.1	0.0	0.0
	Water Supply	18.7	122.9	127.5	120.3	-5.6	-2.1
	Electricity	54.7	143.2	146.9	168.9	14.9	17.9
	Gas (LPG/Propane)	1.5	106.8	107.4	108.2	0.7	1.3
05	**Furnishings, household equipment and routine household maintenance**	**42.7**	**136.7**	**145.7**	**145.5**	**-0.2**	**6.4**
	Furniture and Furnishings	8.7	145.2	152.8	157.1	2.9	8.2
	Household Textiles	2.2	106.4	104.4	103.4	-1.0	-2.8
	Major Household Appliances	4.6	122.7	114.8	114.1	-0.7	-7.1
	Small Electric Household Appliances	1.0	158.4	158.6	159.1	0.3	0.4
	Repair of Household Appliances	2.2	140.4	140.0	140.0	0.0	-0.3
	Glassware, Tableware and Household Utensils	1.8	174.5	174.1	179.6	3.2	3.0
	Small Tools and Miscellaneous Accessories	1.6	166.8	168.4	172.7	2.5	3.6
	Non-Durable Household Goods	11.9	162.5	162.6	157.6	-3.1	-3.0
	Employed Staff (Paid Staff Privately Employed)	8.6	90.8	132.4	132.4	0.0	45.8
06	**Health**	**20.9**	**121.8**	**122.1**	**125.8**	**3.0**	
	Pharmaceutical Products	6.1	169.6	170.9	180.2	5.5	6.3
	Other Medicinal Products	0.6	113.5	113.6	113.6	0.0	0.1
	Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
	Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
	Dental Services	1.7	106.8	106.8	118.5	10.9	10.9
	Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
	Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

	Major Groups	Weight	Jun 25	Mar 26	Jun 26	Percentage Change 3 months ago	Percentage Change 1 year ago
07	**Transport**	**162.0**	**137.6**	**138.5**	**155.2**	**12.1**	**12.8**
	Purchase of Motor Vehicles	35.8	180.3	177.5	203.4	14.6	12.8
	Spare Parts and Accessories for Personal Transport Equipment	4.8	122.6	118.1	118.8	0.6	-3.1
	Fuels	43.4	121.8	121.8	138.0	13.3	13.3
	Maintenance and Repair of Personal Transport Equipment	12.9	178.1	182.2	188.0	3.2	5.6
	Other Services In Respect of Personal Transport Equipment	11.9	108.2	109.3	108.3	-1.0	0.1
	Passenger Transport by Road	3.0	101.1	106.0	105.5	-0.4	4.4
	Passenger Transport by Air	46.8	119.8	124.0	145.5	17.4	21.4
	Other Purchased Transport Services	3.4	137.5	136.9	136.9	0.0	-0.4
08	**Communication**	**39.1**	**147.5**	**163.3**	**159.8**	**-2.2**	**8.3**
	Telephone and Telefax Equipment	3.4	161.0	202.6	202.6	0.0	25.8
	Telephone and Telefax Services	35.7	146.2	159.5	155.7	-2.4	6.4
09	**Recreation and Culture**	**59.2**	**117.2**	**115.8**	**116.1**	**0.2**	**-0.9**
	Reception and Recording Equipment	2.3	72.3	67.6	66.0	-2.5	-8.8
	Information Processing Equipment	1.9	142.0	160.4	159.5	-0.6	12.3
	Recording Media (Audio Visual, Media)	0.5	123.0	122.7	121.5	-1.0	-1.2
	Major Durables for Outdoor Recreation	2.8	99.8	109.0	104.5	-4.1	4.7
	Games, Toys and Hobbies	1.3	129.6	115.8	118.7	2.5	-8.4
	Equipment for Sport, Camping and Open-Air Recreation	1.5	123.2	112.5	96.6	-14.1	-21.6
	Gardens, Plants and Flowers	1.3	141.1	132.7	140.7	6.0	-0.3
	Pets and Related Products	3.1	146.4	140.3	139.4	-0.6	-4.7
	Veterinary and Other Services For Pets	3.8	96.6	105.7	101.5	-3.9	5.0
	Recreation and Sporting Serivces	8.9	169.1	169.5	173.2	2.2	2.4
	Cultural Services	17.2	104.0	100.8	101.2	0.4	-2.7
	Books	1.3	110.1	103.5	105.9	2.3	-3.8
	Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
	Package Holidays (Abroad)	12.2	96.4	93.0	94.5	1.6	-1.9
10	**Education**	**38.2**	**144.7**	**145.5**	**145.6**	**0.1**	**0.6**
	Pre Primary and Primary Education	18.1	155.3	157.3	157.3	0.0	1.3
	Secondary Education	10.5	158.1	159.9	160.4	0.3	1.4
	Tertiary Education	7.1	124.8	121.1	121.2	0.1	-2.8
	Education Not Definable by Level	2.5	67.6	68.0	68.0	0.0	0.6
11	**Restaurants and Hotels**	**83.5**	**123.0**	**127.9**	**128.5**	**0.5**	**4.5**
	Restaurants, Cafes and the Like	64.3	127.4	132.1	134.0	1.5	5.2
	Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
	Accommodation Services (Local & Abroad)	10.3	110.1	119.1	112.7	-5.4	2.3
12	**Miscellaneous Goods and Services**	**98.2**	**117.1**	**119.6**	**123.2**	**3.0**	**5.2**
	Hairdressing Salons and Personal Grooming Establishments	12.8	111.0	114.6	114.7	0.1	3.3
	Other Appliances, Articles and Products for Personal Care	15.6	123.4	131.3	127.9	-2.6	3.6
	Jewellery and Watches	2.3	212.8	248.7	288.6	16.0	35.6
	Other Personal Effects	1.9	90.4	101.6	102.5	0.9	13.5
	Social Protection	5.6	147.5	147.5	150.8	2.2	2.2
	Housing Contents Insurance	3.1	108.6	106.9	106.9	0.0	-1.6
	Health Insurance	33.6	103.1	103.1	103.1	0.0	0.0
	Vehicle Insurance	11.7	115.0	113.4	138.1	21.7	20.1
	Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
	Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0

Table 4: CONSUMER PRICE INDEX, AVERAGES BY MAJOR GROUPS
(SEPTEMBER 2016 = 100)

PERIOD / DIVISION	Food & Non-alcoholic beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing and Utilities	Household Furnishings & Equipment	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	ALL ITEMS
WEIGHT	**66.1**	**22.3**	**33.3**	**334.5**	**42.7**	**20.9**	**162.0**	**39.1**	**59.2**	**38.2**	**83.5**	**98.2**	**1000**
2021													
MARCH	115.0	106.1	111.7	111.1	110.5	112.7	111.6	118.0	105.1	114.1	102.6	106.4	110.2
JUNE	116.1	106.8	111.5	112.6	112.8	112.8	116.3	119.3	102.8	117.1	102.6	106.4	111.7
SEPTEMBER	117.3	107.1	114.5	124.8	114.8	112.1	121.3	126.4	109.4	120.0	104.0	108.6	118.0
DECEMBER	119.3	106.3	113.5	131.5	115.0	114.0	127.9	118.3	104.5	111.1	107.0	109.3	120.8
ANNUAL AVERAGE 2021	**116.9**	**106.6**	**112.8**	**120.0**	**113.3**	**112.9**	**119.3**	**120.5**	**105.4**	**115.6**	**104.1**	**107.7**	**115.2**
2022													
MARCH	120.6	108.3	120.6	133.4	118.5	112.9	129.2	122.4	107.3	115.6	106.9	108.7	122.5
JUNE	125.3	108.0	123.1	134.3	121.2	113.6	136.0	127.1	111.4	116.4	109.8	109.8	125.3
SEPTEMBER	129.0	107.6	126.2	142.5	122.8	114.4	134.0	127.3	113.2	120.2	111.9	112.9	128.8
DECEMBER	136.0	109.2	127.3	138.9	125.8	114.5	131.8	127.8	112.4	118.1	112.8	113.2	127.9
ANNUAL AVERAGE 2022	**127.7**	**108.3**	**124.3**	**137.3**	**122.1**	**113.9**	**132.8**	**126.1**	**111.1**	**117.6**	**110.3**	**111.2**	**126.1**
2023													
MARCH	135.4	112.2	129.0	143.6	131.7	114.6	135.6	123.8	112.9	118.2	115.6	113.4	130.6
JUNE	134.0	112.2	128.9	142.3	134.1	115.6	135.9	123.8	114.6	120.1	114.4	114.6	130.4
SEPTEMBER	135.3	112.5	128.9	141.2	135.6	115.7	135.9	125.3	116.3	121.9	114.4	113.3	130.3
DECEMBER	135.2	112.3	129.2	147.0	137.5	116.3	137.2	126.7	113.6	122.2	113.2	114.4	132.5
ANNUAL AVERAGE 2023	**135.0**	**112.3**	**129.0**	**143.5**	**134.7**	**115.5**	**136.2**	**124.9**	**114.3**	**120.6**	**114.4**	**113.9**	**131.0**
2024													
MARCH	136.9	112.3	131.5	147.3	136.4	117.4	132.0	133.0	115.6	127.5	113.4	114.8	132.5
JUNE	136.4	112.0	125.0	147.1	135.6	117.7	132.2	136.6	115.8	131.4	113.5	116.8	132.7
SEPTEMBER	138.3	112.1	131.1	148.3	135.1	120.5	142.3	136.4	115.1	134.0	119.4	116.9	135.7
DECEMBER	139.9	112.7	131.0	146.9	136.0	121.3	142.9	142.3	115.9	139.7	119.7	116.9	136.0
ANNUAL AVERAGE 2024	**137.9**	**112.3**	**129.6**	**147.4**	**135.8**	**119.2**	**137.4**	**137.1**	**115.6**	**133.1**	**116.5**	**116.3**	**134.2**
2025													
MARCH	141.0	114.3	127.8	144.0	136.6	121.8	141.6	139.6	117.2	139.9	121.6	116.6	135.0
JUNE	140.6	114.9	130.7	144.8	136.7	121.8	137.6	147.5	117.2	144.7	123.0	117.1	135.3
SEPTEMBER	144.5	114.4	131.3	145.3	138.1	120.9	137.6	147.5	115.4	144.8	124.6	117.7	135.9
DECEMBER	145.1	115.2	130.2	149.8	138.9	120.8	135.7	153.7	116.4	146.1	124.4	119.5	137.7
ANNUAL AVERAGE 2025	**142.8**	**114.7**	**130.0**	**146.0**	**137.6**	**121.3**	**138.1**	**147.1**	**116.5**	**143.9**	**123.4**	**117.7**	**136.0**
2026													
MARCH	143.5	115.9	130.4	149.3	145.7	122.1	138.5	163.3	115.8	145.5	127.9	119.6	138.8
JUNE	145.5	114.6	131.1	152.5	145.5	125.8	155.2	159.8	116.1	145.6	128.5	123.2	143.0
% CHANGE OVER PREV YEAR	**3.5**	**-0.3**	**0.3**	**5.3**	**6.4**	**3.3**	**12.8**	**8.3**	**-0.9**	**0.6**	**4.5**	**5.2**	**5.7**
% CHANGE OVER PREV QTR	**1.4**	**-1.1**	**0.6**	**2.2**	**-0.2**	**3.0**	**12.1**	**-2.2**	**0.2**	**0.1**	**0.5**	**3.0**	**3.1**

TABLE 5: Average Prices of Selected Items
Quarter Ending June 2026

Item	Quantity	Average Prices		
		Jun 25	Mar 26	Jun 26
Sliced Brown Bread - Whole Wheat	20 oz	2.96	2.96	2.96
Corn Flakes (Original)	24 oz	7.96	7.29	7.92
Enriched Parboiled Long Grain Rice	5 lb	14.69	14.69	14.69
All Purpose Flour	5 lb	5.93	6.35	6.57
Stew Beef	per lb	7.93	8.15	9.57
Corned Beef - Canned	12 oz	6.82	6.36	6.34
Salmon Steaks	per lb	13.43	16.05	15.21
Tuna Fish - Canned	5oz	2.27	2.04	1.89
Condensed milk	395g	3.49	3.26	3.10
White Eggs - Grade A	1 dz	8.04	4.74	2.53
Butter - Salted	227g	7.19	6.96	7.78
Vegetable oil	48 oz	8.62	8.26	8.62
Ripe Bananas (Not organic)	per lb	1.36	1.30	1.39
Red Delicious Apples	per lb	2.11	2.35	2.30
Plantain - Ripe	per lb	1.88	1.89	1.80
Grapes - Red seedless	per lb	4.64	5.36	5.20
Tomatoes - Slicing	Each	2.96	3.20	5.64
Lettuce, Iceberg	Each	2.96	3.21	4.04
Sweet Potato	per lb	5.23	4.86	5.36
Irish potatoes - Idaho	5 lb bag	4.33	4.85	4.56
Cane Sugar	4 lbs	5.68	5.68	5.68
Salt - Iodized	26 oz	2.19	2.22	2.22
Tea - 100% Natural	100 bags	6.82	6.87	6.86
Instant coffee - Classic	7 oz	11.12	12.39	12.39
Sodas and carbonated drinks - Bottle	20 oz	1.72	1.72	1.72
Beer - Local	12 oz	1.44	1.53	1.53
Beer - Local	24-case	28.74	27.19	27.19
Cigarettes - Regular	10 ct	5.99	5.99	5.99
Men's Long Jeans Pants	Average	52.24	45.19	49.48
Men's Short Pants - Casual	Average	50.67	52.67	52.67
Boys' Undewear/Underpants - 3 pk	Average	12.83	11.34	11.34
Women's Dresses - Casual	Average	55.00	50.79	53.31
Girls' Shirts/Blouses - Casual	Average	27.57	24.17	24.34
Girls' Dress - Casual	Average	33.45	30.96	35.08
Infant Boy Short Pants - Casual	Each	28.50	28.75	28.75
Men's Shoe - Casual - Man Made	Average	84.00	73.55	72.82
Women's Shoes - Dress - Man Made	Average	72.89	73.89	62.67
Women's Shoes - Casual - Man Made	Average	60.33	51.89	53.06
Infants' and Children's Shoes - Man Made	Average	46.33	34.48	38.35

Item	Quantity	Average Prices Jun 25	Mar 26	Jun 26
Studio	George Town	1,380.70	1,400.00	1,400.00
Apartment - 1 Bedroom	George Town	1,509.76	1,695.19	1,695.19
Apartment - 2 Bedroom	George Town	2,169.29	2,346.67	2,350.00
Apartment - 3 Bedroom	George Town	3,279.52	3,401.91	3,401.91
Apartment - 1 Bedroom	West Bay	1,358.91	1,511.35	1,511.35
Apartment - 2 Bedroom	West Bay	2,049.92	2,164.95	2,164.95
Apartment - 3 Bedroom	West Bay	2,253.59	2,373.42	2,373.42
Apartment - 1 Bedroom	Bodden Town	1,369.23	1,468.25	1,468.25
Apartment - 2 Bedroom	Bodden Town	1,994.91	2,226.85	2,226.85
Apartment - 3 Bedroom	Bodden Town	2,151.75	2,228.73	2,228.73
Living Room Suite	2pc	1,920.57	2,091.77	2,144.48
Queen Bed with Mattress		2,040.66	2,210.09	2,262.73
Cribs		1,685.66	1,883.83	1,936.48
Plastic Tableware - Cutlery	48 pc	5.94	5.94	5.94
Dish Washing Liquid/Powder	14 fl oz	2.39	2.39	2.27
Laundry/Detergents - Liquid	50 fl oz	12.65	12.60	12.15
Bleaches - Concentrated	121 oz	13.54	12.89	12.89
Window Cleaner	23 fl oz	7.66	6.86	6.42
Paper Napkins - 1ply	200 ct	5.24	4.69	4.74
Paper Napkins - 2ply	100 ct	4.72	5.02	5.02
Drugs for Hypertension - Amlodipine 5 mg	30 Tablets	14.83	14.92	15.79
Drugs for Diabetes - Metformin 500 mg	30 Tablets	4.60	4.61	4.61
Tonic, Vitamins and Minerals - Men's	60 Tablets	18.61	18.61	19.39
Cough, Colds and Flu Preparations - Nasonex	1 Bottle/50 mcg	49.75	50.66	53.33
Drugs for Stomach Problems - Lansoprazole 30 mg	30 Tablets	15.79	15.79	15.79
Petrol - Regular	per gal	4.97	4.96	5.66
Petrol - Premium	per gal	5.46	5.46	6.10
Diesel - Diesel	per gal	5.06	5.11	6.33
Deodorant	2.6 oz	5.06	5.47	5.67
Comprehensive Vehicle Insurance	Annual	2,978.94	3,060.28	3,575.17

Table 6: Annual Core Consumer Price Index and Inflation Rates*

September 2016 = 100

Period	INDEX	Percentage change 1 year ago
Dec-17	102.7	2.5
Dec-18	103.1	0.4
Dec-19	112.9	9.5
Dec-20	113.3	0.4
Dec-21	119.9	5.8
Dec-22	124.8	4.0
Dec-23	129.9	4.1
Dec-24	135.3	4.2
Dec-25	137.2	1.4

***CPI Inflation excluding food, gas piped, and electricity, fuel oil and other household fuels, and motor fuels.**

Table 7: Quarterly Core Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.5
	June	112.2	0.8	2.8
	September	112.4	0.2	1.6
	December	113.3	0.8	0.4
2021	March	111.0	-2.1	-0.3
	June	111.2	0.2	-0.9
	September	117.8	5.9	4.7
	December	119.9	1.9	5.8
2022	March	121.4	1.2	9.4
	June	123.0	1.3	10.6
	September	124.3	1.1	5.5
	December	124.8	0.4	4.0
2023	March	127.3	2.0	4.8
	June	127.8	0.4	3.9
	September	128.1	0.2	3.0
	December	129.9	1.4	4.1
2024	March	130.5	0.5	2.6
	June	131.0	0.4	2.5
	September	134.2	2.4	4.8
	December	135.3	0.8	4.2
2025	March	134.9	-0.3	3.3
	June	135.1	0.2	3.2
	September	135.5	0.3	1.0
	December	137.2	1.2	1.4
2026	March	138.8	1.2	2.9
	June	141.5	1.9	4.7

TABLE 8: CORE CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - SECOND QUARTER 2026

	Major Groups					Percentage Change	
						3 months	
		Weight	Jun 25	Mar 26	Jun 26	ago	1 year ago
	Overall	**834.3**	**135.1**	**138.8**	**141.5**	**1.9**	**4.7**
01	**Food and non-alcoholic beverages**	-	-	-	-	-	-
	Bread and Cereals	-	-	-	-	-	-
	Meat & Meat Products	-	-	-	-	-	-
	Fish and Seafood	-	-	-	-	-	-
	Milk, Cheese and Eggs	-	-	-	-	-	-
	Oils and Fats	-	-	-	-	-	-
	Fruits	-	-	-	-	-	-
	Vegetables	-	-	-	-	-	-
	Sugar, Sugar Confectionary and Snacks	-	-	-	-	-	-
	Other Food Products (Not Elsewhere Specified)	-	-	-	-	-	-
	Tea, Coffee and Cocoa	-	-	-	-	-	-
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	-	-	-	-	-	-
02	**Alcoholic beverages and tobacco**	**22.3**	**114.9**	**115.9**	**114.6**	**-1.1**	**-0.3**
	Spirits and Alcoholic Cordials	3.2	118.2	119.7	118.7	-0.8	0.5
	Wine	6.7	111.6	115.0	111.0	-3.4	-0.5
	Beer	8.5	112.7	112.1	112.1	0.0	-0.5
	Tobacco	3.9	122.4	122.4	122.4	0.0	0.0
03	**Clothing & Footwear**	**33.3**	**130.7**	**130.4**	**131.1**	**0.6**	**0.3**
	Clothing	14.4	138.0	137.3	137.7	0.3	-0.2
	Footwear	3.9	157.4	144.8	147.8	2.1	-6.1
	Clothing purchased abroad	11.9	113.3	116.6	116.8	0.2	3.1
	Footwear purchased abroad	3.0	129.8	133.0	134.3	1.0	3.5
04	**Housing, water, electricity, gas and other fuels**	**278.3**	**145.3**	**149.9**	**149.5**	**-0.3**	**2.9**
	Actual Rentals paid by Tenants	85.7	167.2	181.5	181.6	0.0	8.6
	Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
	Materials for the Maintenance and Repair of the Dwelling	2.5	121.5	119.8	121.4	1.3	-0.1
	Services for the Maintenance and Repair of the Dwelling	1.1	125.1	125.1	125.1	0.0	0.0
	Water Supply	18.7	122.9	127.5	120.3	-5.6	-2.1
	Electricity	-	-	-	-	-	-
	Gas (LPG/Propane)	-	-	-	-	-	-
05	**Furnishings, household equipment and routine household maintenance**	**42.7**	**136.7**	**145.7**	**145.5**	**-0.2**	**6.4**
	Furniture and Furnishings	8.7	145.2	152.8	157.1	2.9	8.2
	Household Textiles	2.2	106.4	104.4	103.4	-1.0	-2.8
	Major Household Appliances	4.6	122.7	114.8	114.1	-0.7	-7.1
	Small Electric Household Appliances	1.0	158.4	158.6	159.1	0.3	0.4
	Repair of Household Appliances	2.2	140.4	140.0	140.0	0.0	-0.3
	Glassware, Tableware and Household Utensils	1.8	174.5	174.1	179.6	3.2	3.0
	Small Tools and Miscellaneous Accessories	1.6	166.8	168.4	172.7	2.5	3.6
	Non-Durable Household Goods	11.9	162.5	162.6	157.6	-3.1	-3.0
	Employed Staff (Paid Staff Privately Employed)	8.6	90.8	132.4	132.4	0.0	45.8
06	**Health**	**20.9**	**121.8**	**122.1**	**125.8**	**3.0**	**3.3**
	Pharmaceutical Products	6.1	169.6	170.9	180.2	5.5	6.3
	Other Medicinal Products	0.6	113.5	113.6	113.6	0.0	0.1
	Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
	Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
	Dental Services	1.7	106.8	106.8	118.5	10.9	10.9
	Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
	Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

	Major Groups	Weight	Jun 25	Dec 26	Dec 27	Percentage Change 3 months ago	Percentage Change 1 year ago
07	**Transport**	**118.6**	**143.4**	**144.7**	**161.6**	**11.7**	**12.7**
	Purchase of Motor Vehicles	35.8	180.3	177.5	203.4	14.6	12.8
	Spare Parts and Accessories for Personal Transport Equipment	4.8	122.6	118.1	118.8	0.6	-3.1
	Fuels	-	-	-	-	-	-
	Maintenance and Repair of Personal Transport Equipment	12.9	178.1	182.2	188.0	3.2	5.6
	Other Services In Respect of Personal Transport Equipment	11.9	108.2	109.3	108.3	-1.0	0.1
	Passenger Transport by Road	3.0	101.1	106.0	105.5	-0.4	4.4
	Passenger Transport by Air	46.8	119.8	124.0	145.5	17.4	21.4
	Other Purchased Transport Services	3.4	137.5	136.9	136.9	0.0	-0.4
08	**Communication**	**39.1**	**147.5**	**163.3**	**159.8**	**-2.2**	**8.3**
	Telephone and Telefax Equipment	3.4	161.0	202.6	202.6	0.0	25.8
	Telephone and Telefax Services	35.7	146.2	159.5	155.7	-2.4	6.4
09	**Recreation and Culture**	**59.2**	**117.2**	**115.8**	**116.1**	**0.2**	**-0.9**
	Reception and Recording Equipment	2.3	72.3	67.6	66.0	-2.5	-8.8
	Information Processing Equipment	1.9	142.0	160.4	159.5	-0.6	12.3
	Recording Media (Audio Visual, Media)	0.5	123.0	122.7	121.5	-1.0	-1.2
	Major Durables for Outdoor Recreation	2.8	99.8	109.0	104.5	-4.1	4.7
	Games, Toys and Hobbies	1.3	129.6	115.8	118.7	2.5	-8.4
	Equipment for Sport, Camping and Open-Air Recreation	1.5	123.2	112.5	96.6	-14.1	-21.6
	Gardens, Plants and Flowers	1.3	141.1	132.7	140.7	6.0	-0.3
	Pets and Related Products	3.1	146.4	140.3	139.4	-0.6	-4.7
	Veterinary and Other Services For Pets	3.8	96.6	105.7	101.5	-3.9	5.0
	Recreation and Sporting Serivces	8.9	169.1	169.5	173.2	2.2	2.4
	Cultural Services	17.2	104.0	100.8	101.2	0.4	-2.7
	Books	1.3	110.1	103.5	105.9	2.3	-3.8
	Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
	Package Holidays (Abroad)	12.2	96.4	93.0	94.5	1.6	-1.9
10	**Education**	**38.2**	**144.7**	**145.5**	**145.6**	**0.1**	**0.6**
	Pre Primary and Primary Education	18.1	155.3	157.3	157.3	0.0	1.3
	Secondary Education	10.5	158.1	159.9	160.4	0.3	1.4
	Tertiary Education	7.1	124.8	121.1	121.2	0.1	-2.8
	Education Not Definable by Level	2.5	67.6	68.0	68.0	0.0	0.6
11	**Restaurants and Hotels**	**83.5**	**123.0**	**127.9**	**128.5**	**0.5**	**4.5**
	Restaurants, Cafes and the Like	64.3	127.4	132.1	134.0	1.5	5.2
	Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
	Accommodation Services (Local & Abroad)	10.3	110.1	119.1	112.7	-5.4	2.3
12	**Miscellaneous Goods and Services**	**98.2**	**117.1**	**119.6**	**123.2**	**3.0**	**5.2**
	Hairdressing Salons and Personal Grooming Establishments	12.8	111.0	114.6	114.7	0.1	3.3
	Other Appliances, Articles and Products for Personal Care	15.6	123.4	131.3	127.9	-2.6	3.6
	Jewellery and Watches	2.3	212.8	248.7	288.6	16.0	35.6
	Other Personal Effects	1.9	90.4	101.6	102.5	0.9	13.5
	Social Protection	5.6	147.5	147.5	150.8	2.2	2.2
	Housing Contents Insurance	3.1	108.6	106.9	106.9	0.0	-1.6
	Health Insurance	33.6	103.1	103.1	103.1	0.0	0.0
	Vehicle Insurance	11.7	115.0	113.4	138.1	21.7	20.1
	Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
	Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0

NOTES ON THE INDEX COMPILATION

1. Data collection

This report uses the 2016 CPI basket based on the results of the 2015 Household Budget Survey (HBS) as updated between August 2016 and August 2017. The goods and services in the basket are classified into twelve (12) divisions using the United Nations Classification of Individual Consumption According to Purpose (COICOP). In all, there are **2,227** items (7th-digit COICOP level) included in the basket collected from **203** providers/outlets in Grand Cayman, compared to 2008, when there were **1,647** items collected from **147** providers/outlets. The items are classified as follows:

Summary Table: Number of Items and Weights for the CPI Baskets of 2008 and 2016

	2008		2016	
	Number of Items	Weights	Number of Items	Weights
Total	**1,647**	**1,000**	**2,227**	**1,000**
01. Food & Non Alcoholic Beverage	540	79.6	551	66.1
02. Alcohol and Tobacco	66	6.5	153	22.3
03. Clothing and Footwear	153	34.3	273	33.3
04. Housing and Utilities	59	394.4	153	334.5
05. Household Equipment	212	56.4	316	42.7
06. Health	111	24.2	124	20.9
07. Transport	107	96.1	198	162.0
08. Communication	62	69.7	40	39.1
09. Recreation and Culture	75	40.5	94	59.2
10. Education	18	27.9	46	38.2
11. Restaurants and Hotels	57	40.2	103	83.5
12. Miscellaneous Goods and Services	187	130.2	176	98.2

All price indices for goods and services purchased abroad were taken from price indices published by the US Bureau of Labour Statistics.

ESO collection periods and price averaging methodologies follow updated international standards, in particular, the *Consumer Price Index Manual: Theory and Practice* (August 2004) published by the International Labour Organization (ILO). Prices of selected items are collected every second month of the quarter. Vulnerable items which change monthly, such as vegetables and fruits, fish and meat, and gas are collected on a monthly basis. Prices across outlets are averaged using the geometric mean formula to reduce the impact of extreme or outlier prices (please see below).

2. CPI formula

The CPI is computed using Lowe's formula. The Lowe indices is one of the widest and most popular class of price indices, which is obtained by defining the index as the percentage change between the periods

compared, in the total cost of purchasing a given set of quantities, generally described as a "basket".[1] The Lowe index, PLo , is defined as follows[2:]

$$P_{Lo} = \sum_{i=1}^{n} p_i^t q_i / \sum p_i^0 q_i$$

Where n = number of products in the basket with prices p_i and quantities q_i
0 = base period
t = later period being compared

Geometric mean

The price p = [p1, p2 , . . . , pn] for each item from different outlets is the average of prices of the outlets using the geometric mean or the formula:

$$p = \left(\prod_{i=1}^{n} p_i \right)^{1/n} = \sqrt[n]{p_1, p_2, \ldots, p_n}$$

Inflation: this refers to the percentage change in the Consumer Price Index from one period to another. Typically, this period would be a year or a quarter.

Annual Inflation Rate: the percentage change of the CPI in the quarter under review over the CPI of the same quarter a year ago. This is also known as the **year-on-year inflation rate.**

Quarterly Inflation Rate: the percentage change of the CPI in the quarter under review over the previous quarter. This is also known as the **quarter-on-quarter inflation rate**.

[1] ILO by2004, p. 2). Consumer price index manual
[2] Ibid , p.3