



THE CAYMAN ISLANDS' CONSUMER PRICE INDEX REPORT: JANUARY to MARCH 2026



Publication date 15th June 2026

YEAR ON YEAR INFLATION

March 2026/ March 2025

2.8%

The Consumer Price Index (CPI) for the first quarter of 2026 was **138.8** higher by **2.8** percent in comparison to the corresponding quarter of 2025.

- Food & Non-Alcoholic Beverages: up 1.8%
- Alcoholic Beverages and Tobacco: up 1.3%
- Clothing and Footwear: up 2.0%
- Housing and Utilities: up 3.6%
- Furnishings, Household Equipment, and Routine Household Maintenance: up 6.7%
- Health: up 0.2%
- Communication: up 17.0%
- Education: up 4.0%
- Restaurants and Hotels: up 5.1%
- Miscellaneous Goods and Services: up 2.6%
- Transport: down 2.2%
- Recreation and Culture: down 1.1%

QUARTER ON QUARTER INFLATION

March 2026/December 2025

0.8%

The first quarter Consumer Price Index (CPI) increased by **0.8** percent compared to the fourth quarter of 2025, which ended in December:

- ✓ Alcoholic Beverages and Tobacco: up 0.6%
- ✓ Clothing and Footwear: up 0.2%
- ✓ Furnishings, Household Equipment, and Routine Household Maintenance: up 4.9%
- ✓ Health: up 1.1%
- ✓ Transport: up 2.1%
- ✓ Communication: up 6.3%
- ✓ Restaurants and Hotels: up 2.8%
- ✓ Miscellaneous Goods and Services: up 0.1%
- ✓ Food & Non-Alcoholic Beverages: down 1.1%
- ✓ Housing and Utilities: down 0.4%
- ✓ Recreation and Culture: down 0.5%
- ✓ Education: down 0.5%

The Rate of Inflation for March 2026 over March 2025 was 2.8%

In the first quarter of 2026, the Consumer Price Index (CPI) was **138.8**, higher by **2.8** percent compared to the first quarter of 2025, with ten out of the twelve divisions recording higher price indices.

Figure 1: Inflation Rates, March 2022 –March 2026
 (% Change in CPI of Current Quarter over Same Quarter a Year Ago)

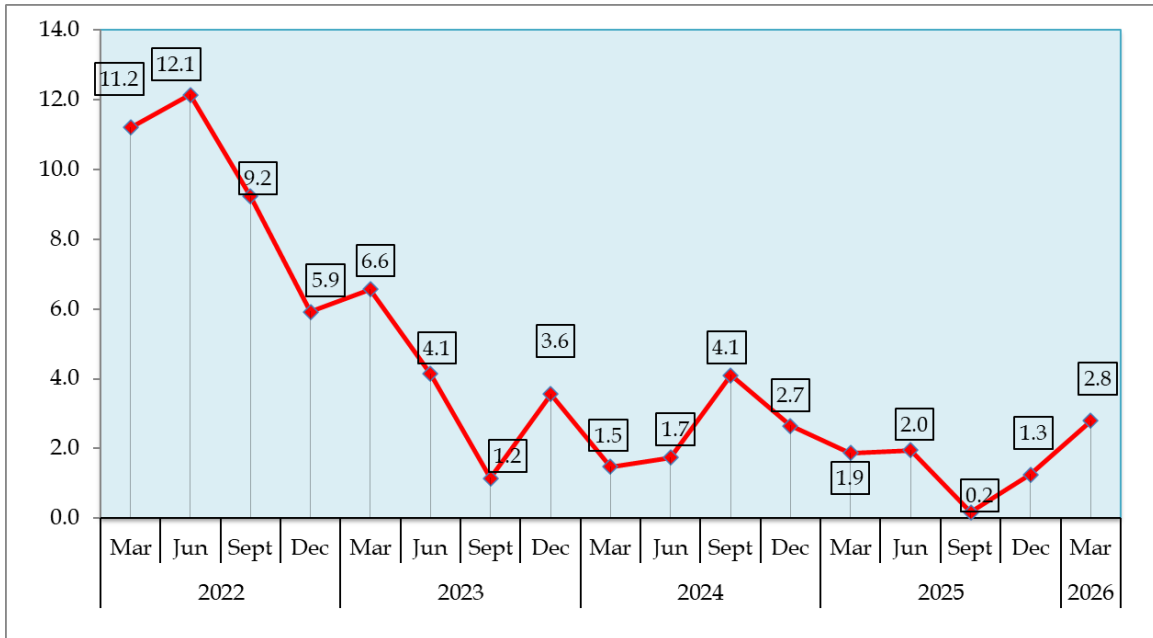
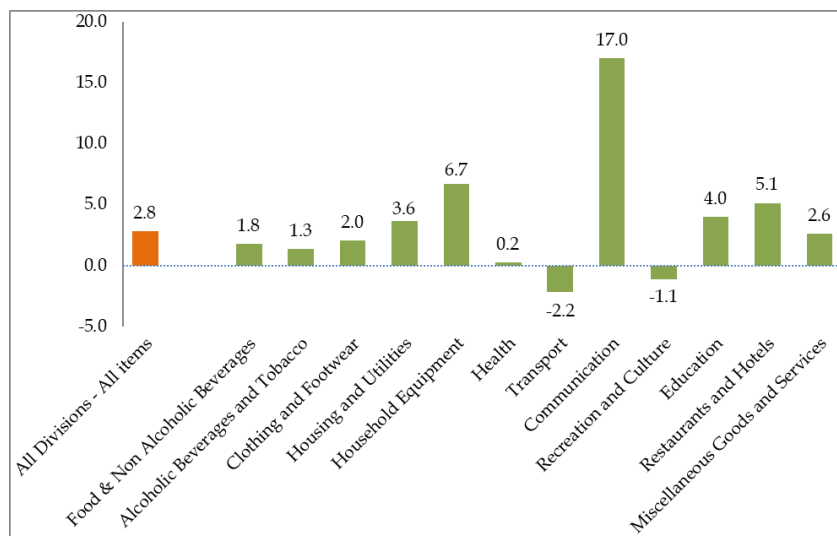
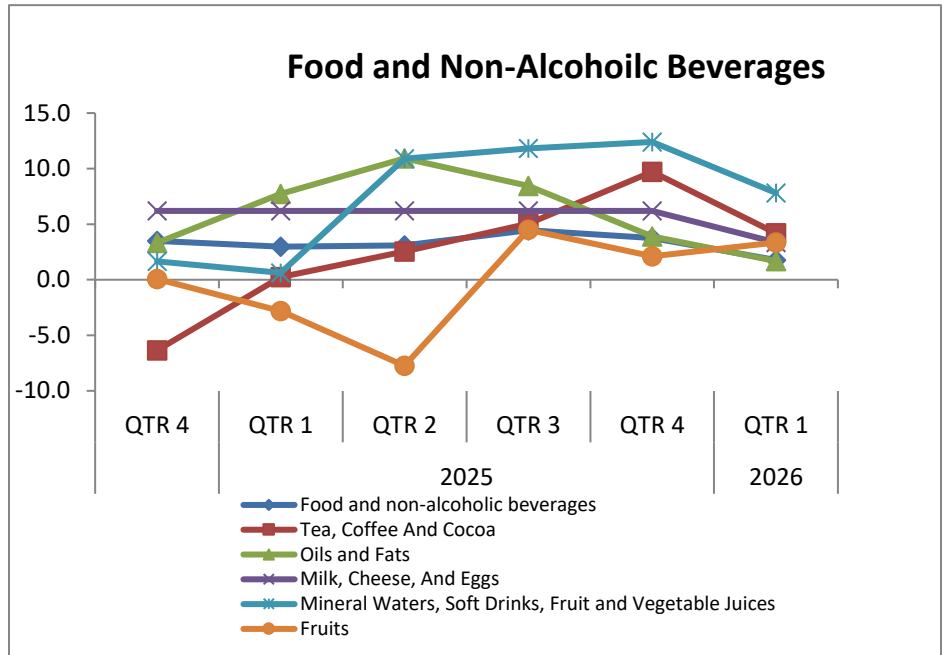


Figure 2: Inflation Rates, March 2026–March 2025 by Major Types of Goods and Services
 (% Change in CPI of Current Quarter over Same Quarter a Year Ago)

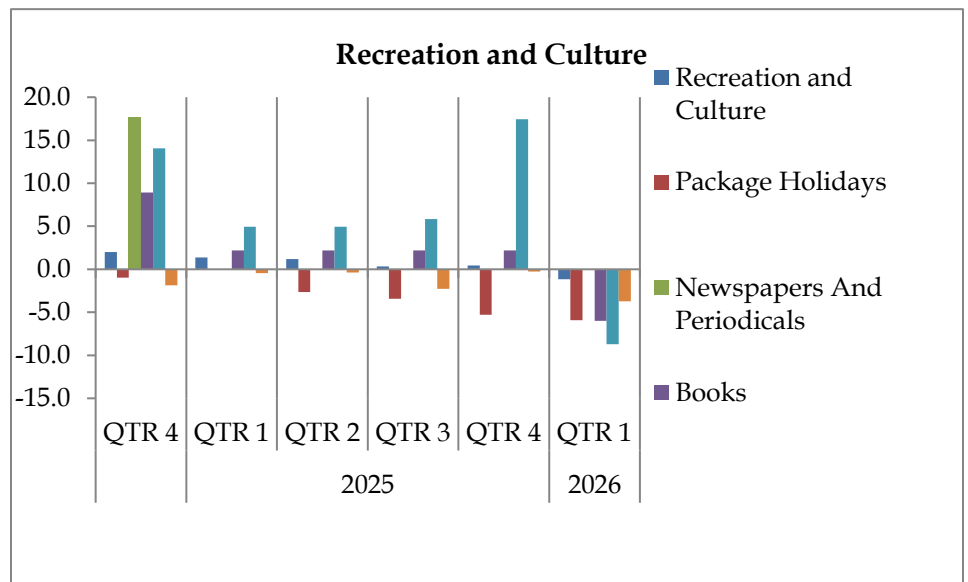


The increase in the first quarter of 2026 CPI is mainly traced to the following divisions:

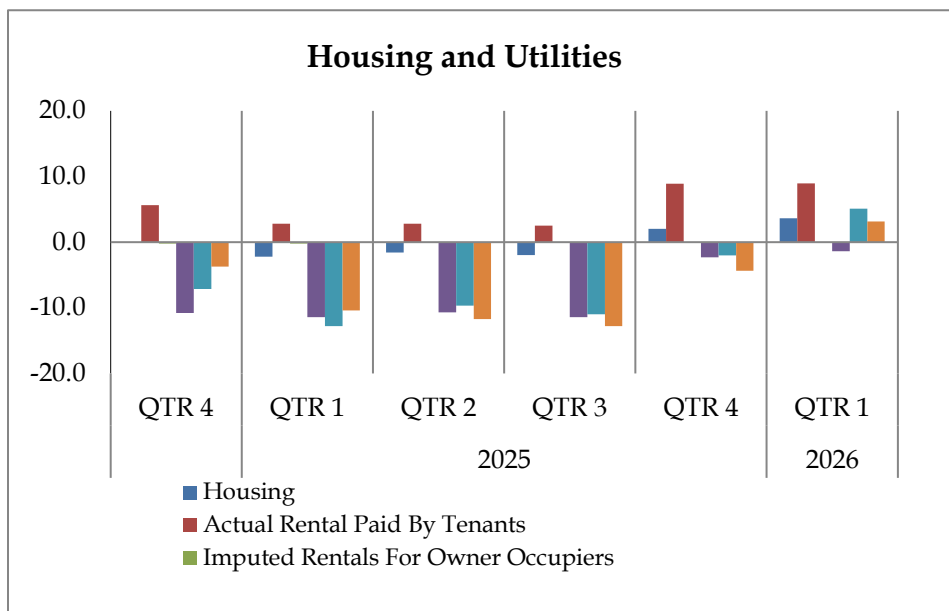
- Food and Non-Alcoholic Beverages:** the division showed an increase of **1.8** percent. This increase is mainly from the 7.8 percent rise in the average prices of items in the groups; *meat and meat products* and *mineral waters, soft drinks, fruit, and vegetable juices*. In addition, the index for *sugar, sugar confectionery, and snacks* experienced an increase of 5.3 percent. The 17.1 percent decline in the index for *milk, cheese, and eggs* moderated the impact of the increases.



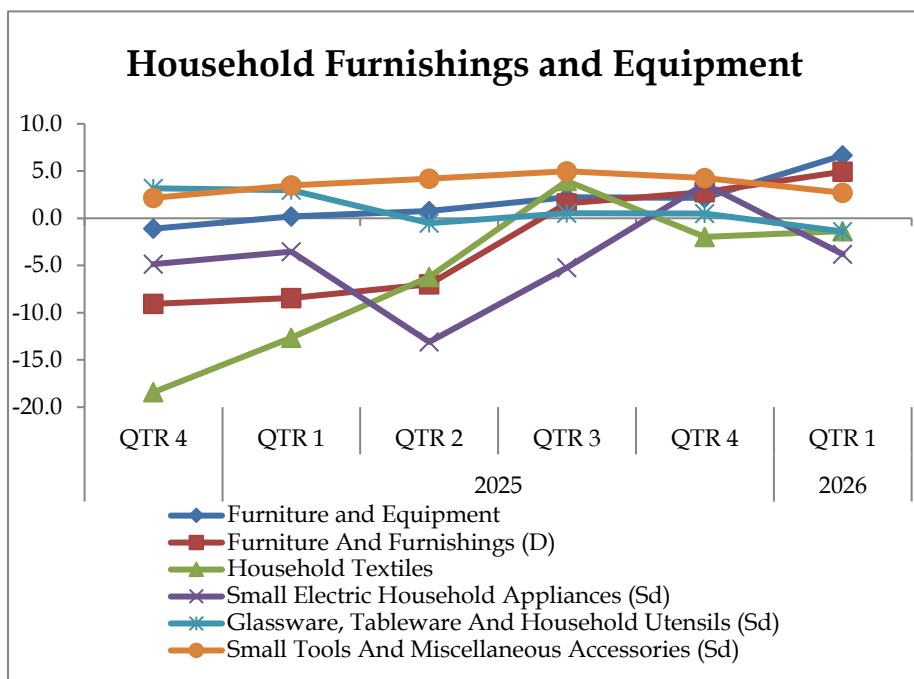
- Recreation and Culture:** there was a **1.1** percent reduction in this division's index, traced mainly to the 5.9 percent decrease in *package holidays (Abroad)*. In addition, the index for *reception and recording equipment (4.6%)*, *major durables for outdoor recreation (0.9%)*, *games, toys, and hobbies (5.5%)* and *equipment for sport, camping and open-air recreation (8.7%)* all declined. Contrastingly, *veterinary and other services for pets* increased by 8.9 percent, while *pets and related products* declined by 3.7%. *Newspapers and periodicals* remained constant this quarter.



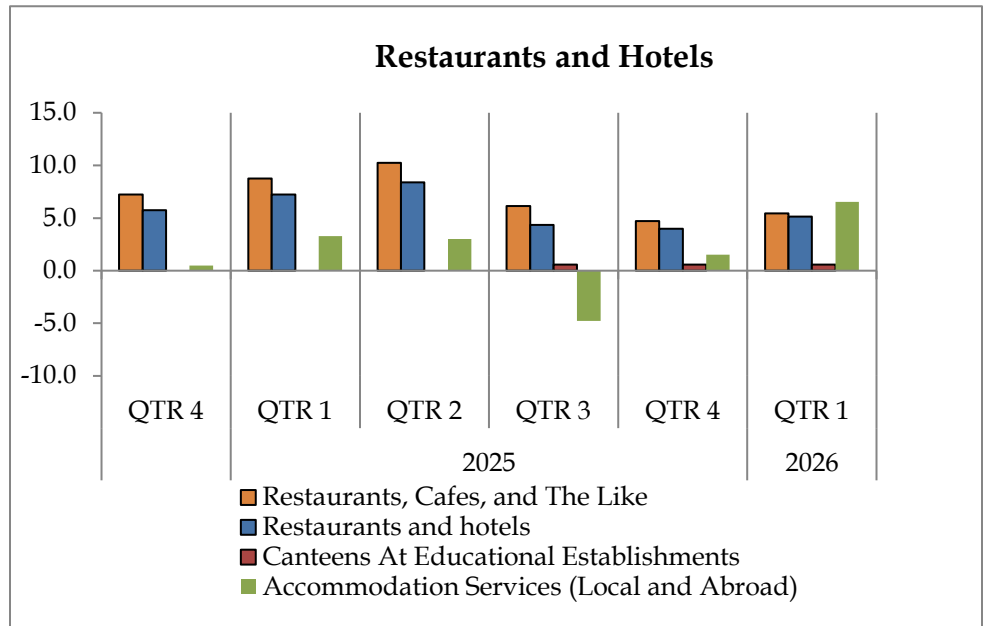
• **Housing, water, electricity, gas and other fuels:** this division showed a 3.6 percent increase during the period under review. The rise in this division can be traced to the 8.9 percent upward movement in *actual rentals paid by tenants*. There was a 10.8 percent increase in the index for *services for the maintenance and repair of the dwelling*. The index for *electricity* rose by 5.1 percent, while that for *water supply* rose by 3.2 percent. *Materials for the maintenance and repair of the dwelling* (1.4%) declined. However, *gas (LPG/propane)* (0.5%) increased. *Imputed rentals for owner occupiers* showed no movement this quarter.



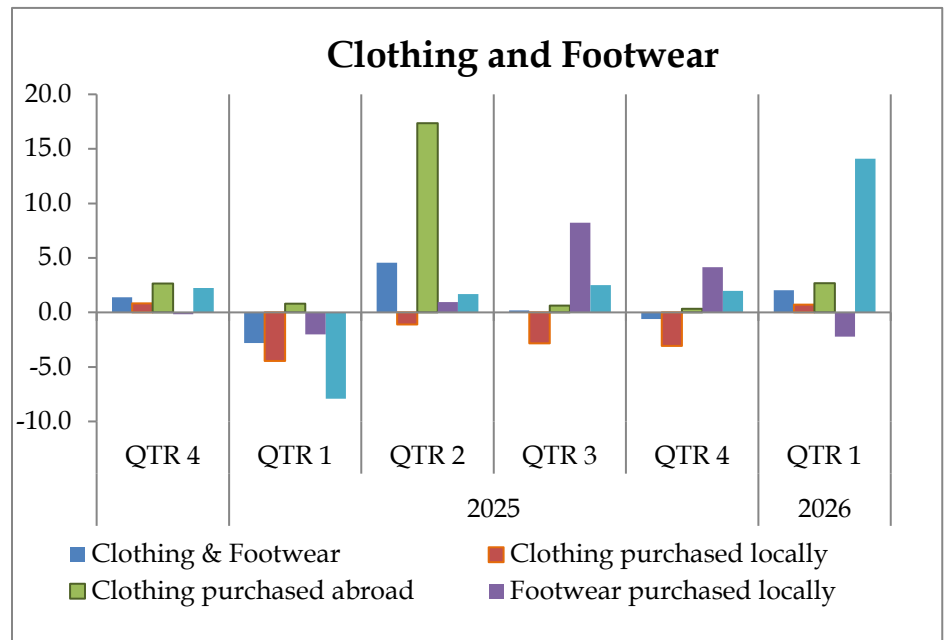
• **Furnishings, household equipment and routine household maintenance:** the index for this division had a 6.7 percent increase due to a 45.8 percent rise in the index for *employed staff (paid staff privately employed)* as minimum wage increases took effect on January 1. A 4.9 percent increase in the index for *furniture and furnishings* also contributed to the upward movement of this division's index. The price index for the *repair of household appliances and small tools and miscellaneous accessories* increased by 4.4 and 2.7 percent, respectively. In contrast, *household textiles* (1.4%), *major household appliances* (7.2%) and *small electric household appliances* (3.8%), and *glassware, tableware, and household utensils* (1.4%) declined. Additionally, the index for *non-durable household goods* increased by 0.1 percent.



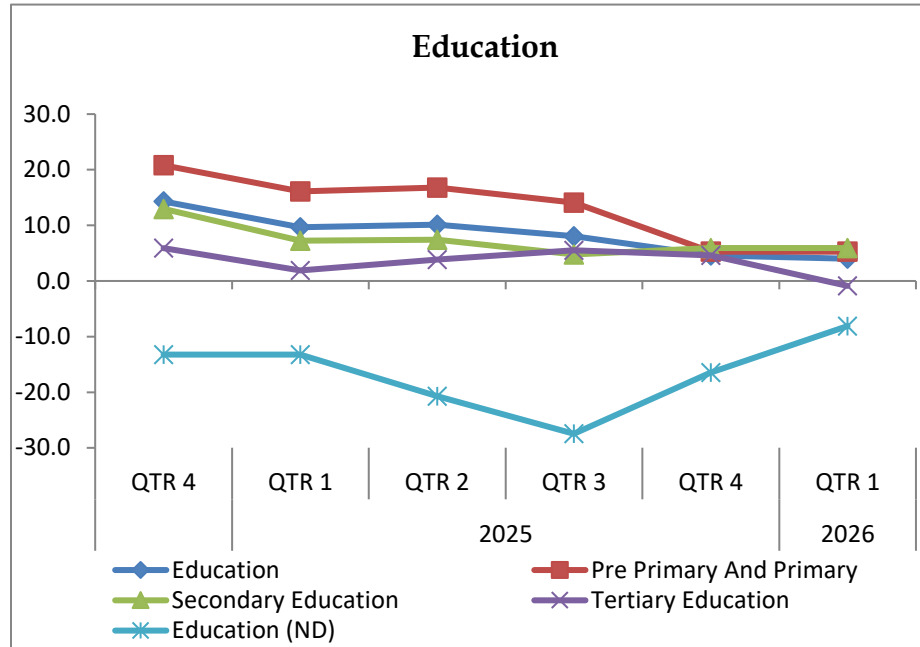
- Restaurants and Hotels:** this division's index rose by 5.1 percent. The increase can be traced to the 6.5 percent increase in the cost of accommodation services (local and abroad). Similarly, Canteens at educational establishments or work (0.6%) and restaurants, cafes and the like (5.5%) experienced upward movement.



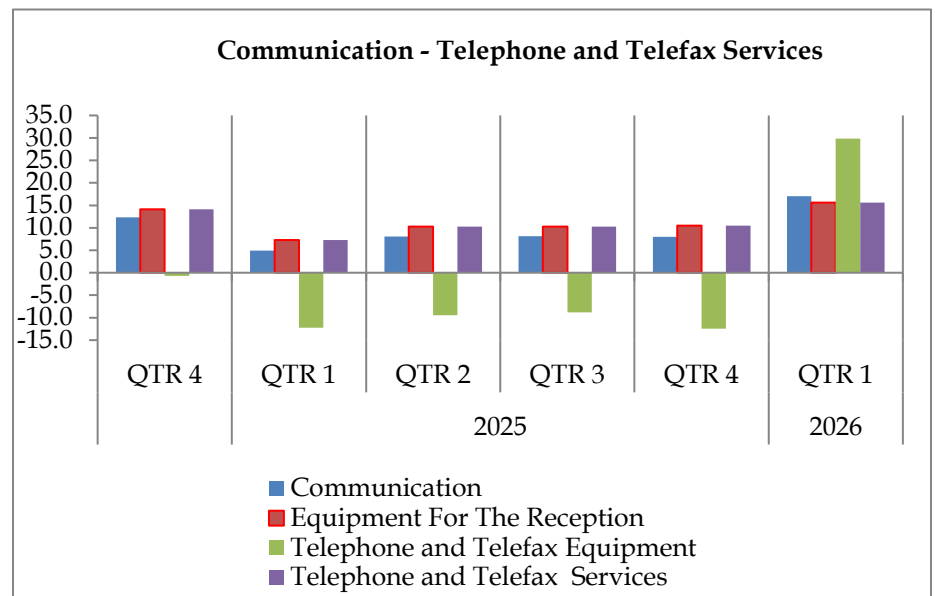
- Clothing & footwear:** there was a 2.0 percent increase in the index for this division as the average price for footwear purchased abroad increased by 14.1 percent. In addition, clothing purchased abroad increased by 2.7 percent. Clothing purchased locally had an upward movement of 0.7 percent, whilst footwear purchased locally declined by 2.2 percent.



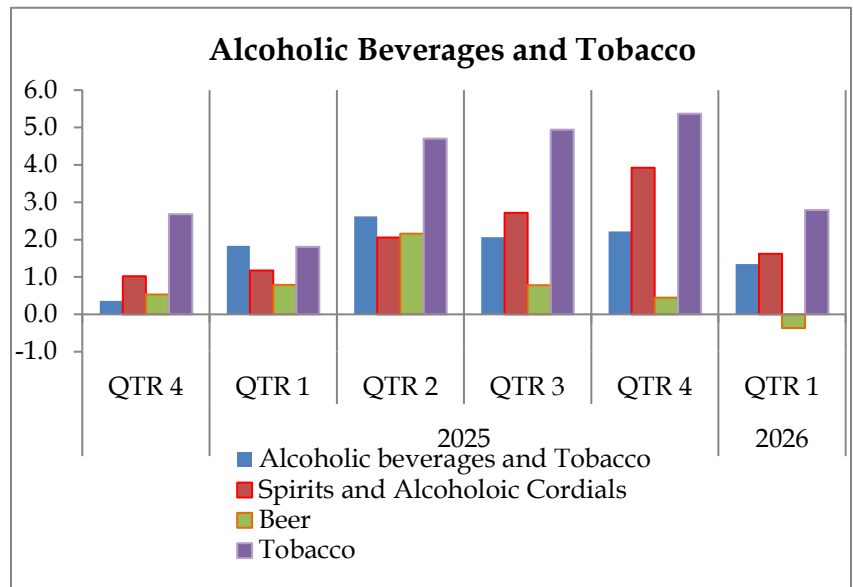
- Education:** there was a **4.0** percent increase in the index for this division, traced mainly to the increase in the price index for *pre-primary and primary* (5.3%), *secondary education* (5.9%). *Tertiary education* decreased by 0.9 percent, whilst *education not definable by level* also declined, but by 8.1 percent.



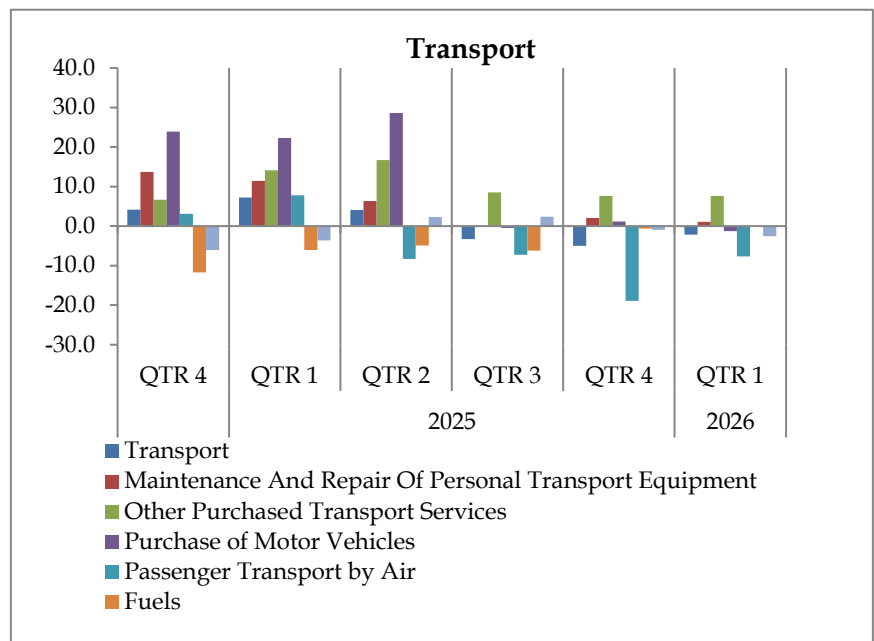
- Communication:** this division experienced a **17.0** percent increase. The index for *telephone and telefax equipment* rose by 29.9 percent. On the other hand, *telephone and telefax services* also went up, but by 15.6 percent.



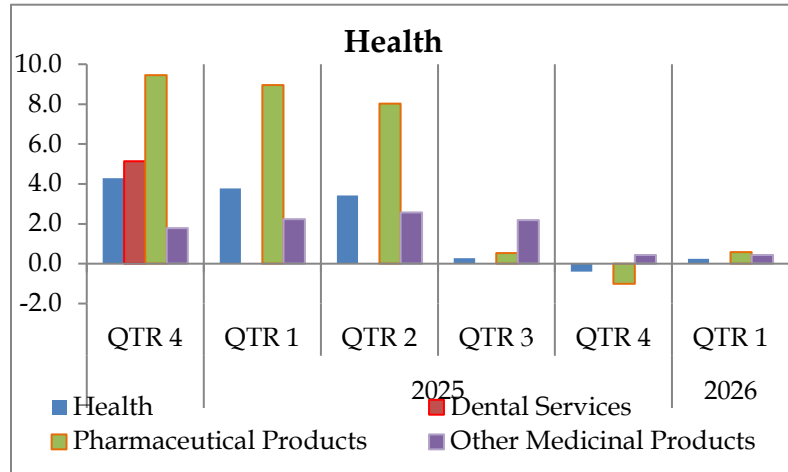
- Alcoholic beverages and Tobacco:** this division experienced a **1.3** percent increase. There was a 2.8 percent rise in the index for *tobacco*. *Wine* moved up 2.5 percent, while *spirits and alcoholic cordials* rose by 1.6 percent. The 0.4 percent decline in the cost of *beer* tempered the increase in the division's index.



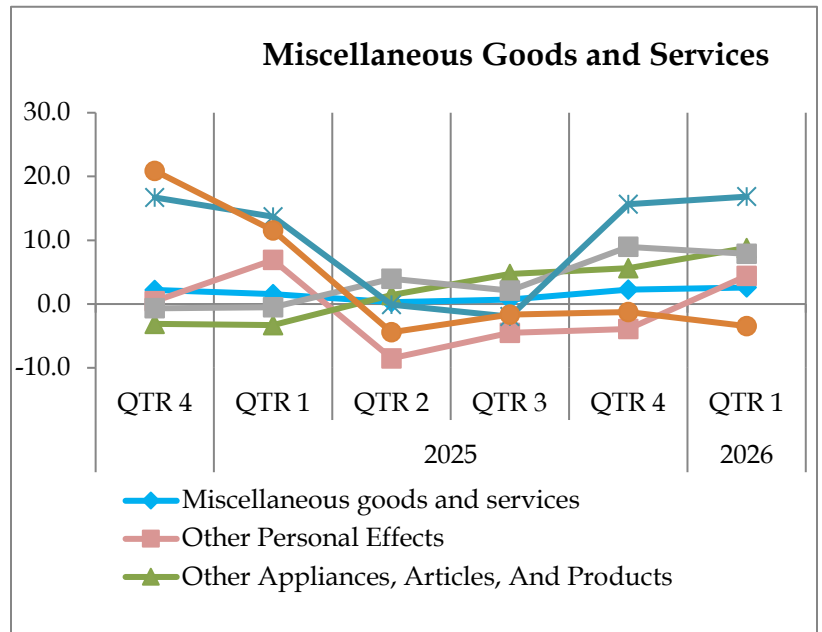
- Transport:** this division's price index decreased by **2.2** percent. The decline was due to a 7.7 percent fall in the price index for *passenger transport by air*. Fuel prices went down by 0.2 percent. Also, *spare parts and accessories for personal transport equipment* (2.5%), and *purchase of motor vehicles* (1.3%) decreased. There were increased prices for items in the groups, *maintenance and repair of personal transport equipment* (1.1%) and *other services in respect of personal transport equipment* (1.1%). *Passenger transport by road* rose by 7.4 percent and *other purchased transport services* by 7.6 percent.



- Health:** the index for this division recorded a **0.2** percent increase. The increase can be attributed to the 0.6 percent increase in the average price of *pharmaceutical products*. The increase in *other medicinal products* (0.4%) also contributed to the division's increase. *Therapeutic appliances and equipment, medical services, dental services, paramedical services and hospital services* had no movement this quarter.



- Miscellaneous Goods and Services:** this division recorded a **2.6** percent increase. This upward movement can be attributed to the increases in the average prices of *hairdressing salons and personal grooming establishments* (7.9%) and *other appliances, articles and products for personal care* (8.8%). In addition, *jewellery and watches* (16.8%) and *other personal effects* (4.4%) also increased this quarter. *Vehicle insurance, housing contents insurance, social protection, and health insurance* declined this quarter by 3.5, 1.6, 1.0, and 0.1 percent, respectively. *Other financial services and other services not elsewhere classified* remained constant.



Quarterly changes: December 2025 compared to March 2026

The first quarter CPI increased by 0.8 percent when compared to the fourth quarter of 2025, with the following divisions recording increases in their indices:

- **Restaurants and hotels:** the index rose by 2.8 percent for the quarter. *Restaurants, cafes and the like* rose by 1.9 percent, and *accommodation services (local and abroad)* increased by 11.7 percent. *Canteens at educational establishments or work* had no movement this quarter.
- **Miscellaneous Goods and Services:** There was a 0.1 percent increase in this division for the quarter. *Hairdressing salons and personal grooming establishments* contributed to this upward movement with a 1.0 percent increase. *Other appliances, articles, and products for personal care (1.7%)* and *other personal effects (5.3%)* also increased. Meanwhile, *vehicle insurance* declined 3.1 percent this quarter. *Social protection, housing contents insurance, health insurance, other financial services, and other services not elsewhere classified* remained unchanged this quarter.
- **Communication:** this index recorded a 6.3 percent quarterly increase. The increase in the index of *telephone and telefax equipment (31.0%)* drove this division upward. *Telephone and telefax services (3.9%)* also contributed to the increase.
- **Alcoholic beverages and tobacco:** the index for this division moved upward by 0.6 percent for the quarter under review. The most notable price increases were noted for *wine (1.3%)* and *beer (1.0%)*. Additionally, the index for *spirits and alcoholic cordials (0.6%)* and *tobacco (0.5%)* decreased over the quarter.
- **Clothing and footwear:** this index rose by 0.2 percent. The primary contributor to this increase was *clothing purchased abroad*, which increased by 2.2 percent. *Footwear purchased abroad* also rose this quarter by 1.6 percent. *Clothing purchased locally* increased by 0.3 percent over the quarter. Meanwhile, *footwear purchased locally* declined by 5.9 percent.
- **Health:** this quarter, the division increased by 1.1 percent. This upward movement was caused by the 2.8 percent rise in *pharmaceutical products*. *Other medicinal products, therapeutic appliances and equipment, medical services, dental services, paramedical services and hospital services* all remained constant in comparison to the previous quarter.
- **Furnishings, household equipment and routine household maintenance:** the index for this division had a 4.9 percent increase due to a 45.8 percent rise in the index for *employed staff (paid staff privately employed)* as minimum wage increases took effect on January 1. A 0.7 percent increase in the index for *small tools and miscellaneous accessories* also contributed to the upward

movement of this division's index. Contrastingly, the price index for *major household appliances* (9.5%), *small electric household appliances* (5.0%), *household textiles* (2.3%) and *glassware, tableware and household utensils* (1.5%) declined. *Non-durable household goods and repair of household appliances* remained constant over the quarter.

- **Transport:** this index moved upward by **2.1** percent for the quarter. This increase is due to the 6.2 percent increase in *passenger transport by air*. In addition, *other services in respect of personal transport equipment* (2.1%), *purchase of motor vehicles* (1.3%), *spare parts and accessories for personal transport equipment* (0.8%) and *fuels* (0.2%) increased over the quarter. *Maintenance and repair of personal transport equipment* declined by 1.1 over the quarter whilst *other purchased transport services* remained constant.

The following divisions recorded downward movements in their indices when compared to the quarter ending March 2025:

- **Food and non-alcoholic beverages:** this division had a **1.1** percent decrease for the quarter. The main contributor to this downward movement was the 5.6 percent decline in *milk, cheese and eggs*. Similarly, the average price of *fruits, vegetables, meat and meat products, sugar, sugar confectionery, and snacks* and *mineral waters, soft drinks, fruits and vegetable juices* declined by 5.0, 1.8, 0.2, 1.2 and 0.9 percent, respectively. *Other food products (not elsewhere specified)* (4.1%), *fish and seafood* (1.9%), *bread and cereals* (1.3%), *tea, coffee and cocoa* (0.4%) and *oils and fats* (0.3%) increased this quarter.
- **Education:** there was a **0.5** percent decline in the index for the quarter. The decline in this division can be traced to the 4.6 percent decrease in *tertiary education* index. The decline in the division's index was moderated by the 10.0 percent increase in the index for *education not definable by level* in comparison to the previous quarter. *Pre-primary and primary education*, and *secondary education*, showed no movement compared to the previous quarter.
- **Housing, water, electricity, gas and other fuels:** This division noted a **0.4** percent decline. The decrease can be attributed to the fall in the index for *electricity* (2.0%) and *water supply* (1.0%). *Gas (LPG/propane)* increased by 0.5 percent. Additionally, *materials for the maintenance and repair of the dwelling* experienced an increase of 0.4 percent. *Imputed rentals for owner-occupiers, actual rentals paid by tenants* and *services for the maintenance and repair of the dwelling* had no changes when compared to the previous quarter.
- **Recreation and Culture:** there was a 0.5 percent reduction in this division's index, traced mainly to the 18.4 percent decrease in *equipment for sport, camping and open-air recreation*. In addition, the index for *games, toys, and hobbies* (13.2%), *books* (6.0%), *pets and related products* (2.1%), *package holidays (abroad)* (0.8%) and *recording media (audiovisual, media)* (0.1%) all declined. Contrastingly, *reception and recording equipment, major durables for outdoor recreation, information processing*

equipment, cultural services and recreation and sporting services increased by 7.4, 5.2, 1.2, 0.9, and 0.3 percent, respectively. Gardens, plants and flowers, veterinary and other services for pets and newspapers and periodicals remained constant over the quarter.

Table 1: Quarterly Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.0
	June ⁺	111.5	0.2	2.1
	September ⁺	110.8	-0.7	-0.5
	December ⁺	112.2	1.3	-0.6
2021	March	110.2	-1.8	-1.0
	June	111.7	1.4	0.2
	September	118.0	5.6	6.5
	December	120.8	2.4	7.6
2022	March	122.5	1.5	11.2
	June	125.3	2.2	12.1
	September	128.8	2.9	9.2
	December	127.9	-0.7	5.9
2023	March	130.6	2.1	6.6
	June	130.4	-0.1	4.1
	September	130.3	-0.1	1.2
	December	132.5	1.7	3.6
2024	March	132.5	0.03	1.5
	June	132.7	0.1	1.7
	September	135.7	2.2	4.1
	December	136.0	0.3	2.7
2025	March	135.0	-0.7	1.9
	June	135.3	0.2	2.0
	September	135.9	0.4	0.2
	December	137.7	1.3	1.3
2026	March	138.8	0.8	2.8

* The CPI series from 2013 to June 2016 were re-based to September 2016.

⁺ Revised

Table 2: Annual Averages 2010 to 2025**(September 2016 = 100)**

YEAR	INDEX	Percentage change from a year ago
2010	96.4	0.3
2011	97.6	1.3
2012	98.8	1.2
2013	100.9	2.2
2014	102.2	1.2
2015	99.8	-2.3
2016	99.1	-0.7
2017	101.1	2.0
2018	104.2	3.0
2019	110.4	6.0
2020	111.5	1.0
2021	115.2	3.3
2022	126.1	9.5
2023	131.0	3.8
2024	134.2	2.5
2025	136.0	1.3

TABLE 3: CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - FIRST QUARTER 2026

Major Groups	Weight	Mar 25	Dec 25	Mar 26	Percentage Change	
					3 months ago	1 year ago
Overall	1,000.0	135.0	137.7	138.8	0.8	2.8
01 Food and non-alcoholic beverages	66.1	141.0	145.1	143.5	-1.1	1.8
Bread and Cereals	8.6	136.5	139.3	141.0	1.3	3.3
Meat & Meat Products	8.9	143.2	154.8	154.4	-0.2	7.8
Fish and Seafood	3.0	147.4	151.0	153.8	1.9	4.3
Milk, Cheese and Eggs	7.2	173.4	152.4	143.8	-5.6	-17.1
Oils and Fats	1.7	157.2	159.4	159.9	0.3	1.7
Fruits	6.7	139.9	152.3	144.6	-5.0	3.4
Vegetables	8.4	128.5	130.2	127.8	-1.8	-0.5
Sugar, Sugar Confectionary and Snacks	3.1	134.9	143.8	142.0	-1.2	5.3
Other Food Products (Not Elsewhere Specified)	4.3	137.7	138.3	144.0	4.1	4.6
Tea, Coffee and Cocoa	1.4	174.0	180.6	181.3	0.4	4.2
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	12.9	128.4	139.8	138.5	-0.9	7.8
02 Alcoholic beverages and tobacco	22.3	114.3	115.2	115.9	0.6	1.3
Spirits and Alcoholic Cordials	3.2	117.8	120.4	119.7	-0.6	1.6
Wine	6.7	112.2	113.5	115.0	1.3	2.5
Beer	8.5	112.5	111.0	112.1	1.0	-0.4
Tobacco	3.9	119.1	123.0	122.4	-0.5	2.8
03 Clothing & Footwear	33.3	127.8	130.2	130.4	0.2	2.0
Clothing purchased locally	14.4	136.3	136.9	137.3	0.3	0.7
Footwear purchased locally	3.9	148.1	153.9	144.8	-5.9	-2.2
Clothing purchased abroad	11.9	113.6	114.0	116.6	2.2	2.7
Footwear purchased abroad	3.0	116.6	130.9	133.0	1.6	14.1
04 Housing, water, electricity, gas and other fuels	334.5	144.0	149.8	149.3	-0.4	3.6
Actual Rentals paid by Tenants	85.7	166.6	181.5	181.5	0.0	8.9
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	121.5	119.3	119.8	0.4	-1.4
Services for the Maintenance and Repair of the Dwelling	1.1	112.9	125.1	125.1	0.0	10.8
Water Supply	18.7	123.6	128.8	127.5	-1.0	3.2
Electricity	54.7	139.8	150.0	146.9	-2.0	5.1
Gas (LPG/Propane)	1.5	106.8	106.8	107.4	0.5	0.5
05 Furnishings, household equipment and routine household maintenance	42.7	136.6	138.9	145.7	4.9	6.7
Furniture and Furnishings	8.7	145.6	152.4	152.8	0.2	4.9
Household Textiles	2.2	105.9	106.9	104.4	-2.3	-1.4
Major Household Appliances	4.6	123.8	126.9	114.8	-9.5	-7.2
Small Electric Household Appliances	1.0	164.9	166.9	158.6	-5.0	-3.8
Repair of Household Appliances	2.2	134.1	140.0	140.0	0.0	4.4
Glassware, Tableware and Household Utensils	1.8	176.6	176.8	174.1	-1.5	-1.4
Small Tools and Miscellaneous Accessories	1.6	164.0	167.3	168.4	0.7	2.7
Non-Durable Household Goods	11.9	162.4	162.6	162.6	0.0	0.1
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	132.4	45.8	45.8
06 Health	20.9	121.8	120.8	122.1	1.1	0.2
Pharmaceutical Products	6.1	169.9	166.3	170.9	2.8	0.6
Other Medicinal Products	0.6	113.1	113.6	113.6	0.0	0.4
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
Dental Services	1.7	106.8	106.8	106.8	0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

Major Groups	Weight	Percentage Change				
		Mar 25	Dec 25	Mar 26	3 months ago	1 year ago
07 Transport	162.0	141.6	135.7	138.5	2.1	-2.2
Purchase of Motor Vehicles	35.8	179.8	175.2	177.5	1.3	-1.3
Spare Parts and Accessories for Personal Transport Equipment	4.8	121.2	117.2	118.1	0.8	-2.5
Fuels	43.4	122.0	121.5	121.8	0.2	-0.2
Maintenance and Repair of Personal Transport Equipment	12.9	180.2	184.2	182.2	-1.1	1.1
Other Services In Respect of Personal Transport Equipment	11.9	108.2	107.1	109.3	2.1	1.1
Passenger Transport by Road	3.0	98.7	99.8	106.0	6.1	7.4
Passenger Transport by Air	46.8	134.3	116.7	124.0	6.2	-7.7
Other Purchased Transport Services	3.4	127.2	136.9	136.9	0.0	7.6
08 Communication	39.1	139.6	153.7	163.3	6.3	17.0
Telephone and Telefax Equipment	3.4	156.0	154.6	202.6	31.0	29.9
Telephone and Telefax Services	35.7	138.0	153.6	159.5	3.9	15.6
09 Recreation and Culture	59.2	117.2	116.4	115.8	-0.5	-1.1
Reception and Recording Equipment	2.3	70.9	63.0	67.6	7.4	-4.6
Information Processing Equipment	1.9	140.5	158.4	160.4	1.2	14.2
Recording Media (Audio Visual, Media)	0.5	120.4	122.9	122.7	-0.1	1.9
Major Durables for Outdoor Recreation	2.8	110.0	103.6	109.0	5.2	-0.9
Games, Toys and Hobbies	1.3	122.6	133.4	115.8	-13.2	-5.5
Equipment for Sport, Camping and Open-Air Recreation	1.5	123.2	137.8	112.5	-18.4	-8.7
Gardens, Plants and Flowers	1.3	127.7	132.7	132.7	0.0	4.0
Pets and Related Products	3.1	145.7	143.2	140.3	-2.1	-3.7
Veterinary and Other Services For Pets	3.8	97.0	105.7	105.7	0.0	8.9
Recreation and Sporting Services	8.9	168.4	169.0	169.5	0.3	0.7
Cultural Services	17.2	103.0	99.9	100.8	0.9	-2.1
Books	1.3	110.1	110.1	103.5	-6.0	-6.0
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	98.9	93.8	93.0	-0.8	-5.9
10 Education	38.2	139.9	146.1	145.5	-0.5	4.0
Pre Primary and Primary Education	18.1	149.5	157.3	157.3	0.0	5.3
Secondary Education	10.5	150.9	159.9	159.9	0.0	5.9
Tertiary Education	7.1	122.1	126.9	121.1	-4.6	-0.9
Education Not Definable by Level	2.5	74.0	61.8	68.0	10.0	-8.1
11 Restaurants and Hotels	83.5	121.6	124.4	127.9	2.8	5.1
Restaurants, Cafes and the Like	64.3	125.3	129.7	132.1	1.9	5.5
Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
Accommodation Services (Local & Abroad)	10.3	111.8	106.7	119.1	11.7	6.5
12 Miscellaneous Goods and Services	98.2	116.6	119.5	119.6	0.1	2.6
Hairdressing Salons and Personal Grooming Establishments	12.8	106.2	113.5	114.6	1.0	7.9
Other Appliances, Articles and Products for Personal Care	15.6	120.7	129.1	131.3	1.7	8.8
Jewellery and Watches	2.3	212.8	250.9	248.7	-0.9	16.8
Other Personal Effects	1.9	97.3	96.4	101.6	5.3	4.4
Social Protection	5.6	149.0	147.5	147.5	0.0	-1.0
Housing Contents Insurance	3.1	108.6	106.9	106.9	0.0	-1.6
Health Insurance	33.6	103.2	103.1	103.1	0.0	-0.1
Vehicle Insurance	11.7	117.5	117.0	113.4	-3.1	-3.5
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0



CONSUMER PRICE INDEX REPORT: JANUARY TO MARCH 2026

Table 4: CONSUMER PRICE INDEX, AVERAGES BY MAJOR GROUPS
(SEPTEMBER 2016 = 100)

PERIOD / DIVISION	Food & Non-alcoholic beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing and Utilities	Household Furnishings & Equipment	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	ALL ITEMS
WEIGHT	66.1	22.3	33.3	334.5	42.7	20.9	162.0	39.1	59.2	38.2	83.5	98.2	1000
2021													
MARCH	115.0	106.1	111.7	111.1	110.5	112.7	111.6	118.0	105.1	114.1	102.6	106.4	110.2
JUNE	116.1	106.8	111.5	112.6	112.8	112.8	116.3	119.3	102.8	117.1	102.6	106.4	111.7
SEPTEMBER	117.3	107.1	114.5	124.8	114.8	112.1	121.3	126.4	109.4	120.0	104.0	108.6	118.0
DECEMBER	119.3	106.3	113.5	131.5	115.0	114.0	127.9	118.3	104.5	111.1	107.0	109.3	120.8
ANNUAL AVERAGE 2021	116.9	106.6	112.8	120.0	113.3	112.9	119.3	120.5	105.4	115.6	104.1	107.7	115.2
2022													
MARCH	120.6	108.3	120.6	133.4	118.5	112.9	129.2	122.4	107.3	115.6	106.9	108.7	122.5
JUNE	125.3	108.0	123.1	134.3	121.2	113.6	136.0	127.1	111.4	116.4	109.8	109.8	125.3
SEPTEMBER	129.0	107.6	126.2	142.5	122.8	114.4	134.0	127.3	113.2	120.2	111.9	112.9	128.8
DECEMBER	136.0	109.2	127.3	138.9	125.8	114.5	131.8	127.8	112.4	118.1	112.8	113.2	127.9
ANNUAL AVERAGE 2022	127.7	108.3	124.3	137.3	122.1	113.9	132.8	126.1	111.1	117.6	110.3	111.2	126.1
2023													
MARCH	135.4	112.2	129.0	143.6	131.7	114.6	135.6	123.8	112.9	118.2	115.6	113.4	130.6
JUNE	134.0	112.2	128.9	142.3	134.1	115.6	135.9	123.8	114.6	120.1	114.4	114.6	130.4
SEPTEMBER	135.3	112.5	128.9	141.2	135.6	115.7	135.9	125.3	116.3	121.9	114.4	113.3	130.3
DECEMBER	135.2	112.3	129.2	147.0	137.5	116.3	137.2	126.7	113.6	122.2	113.2	114.4	132.5
ANNUAL AVERAGE 2023	135.0	112.3	129.0	143.5	134.7	115.5	136.2	124.9	114.3	120.6	114.4	113.9	131.0
2024													
MARCH	136.9	112.3	131.5	147.3	136.4	117.4	132.0	133.0	115.6	127.5	113.4	114.8	132.5
JUNE	136.4	112.0	125.0	147.1	135.6	117.7	132.2	136.6	115.8	131.4	113.5	116.8	132.7
SEPTEMBER	138.3	112.1	131.1	148.3	135.1	120.5	142.3	136.4	115.1	134.0	119.4	116.9	135.7
DECEMBER	139.9	112.7	131.0	146.9	136.0	121.3	142.9	142.3	115.9	139.7	119.7	116.9	136.0
ANNUAL AVERAGE 2024	137.9	112.3	129.6	147.4	135.8	119.2	137.4	137.1	115.6	133.1	116.5	116.3	134.2
2025													
MARCH	141.0	114.3	127.8	144.0	136.6	121.8	141.6	139.6	117.2	139.9	121.6	116.6	135.0
JUNE	140.6	114.9	130.7	144.8	136.7	121.8	137.6	147.5	117.2	144.7	123.0	117.1	135.3
SEPTEMBER	144.5	114.4	131.3	145.3	138.1	120.9	137.6	147.5	115.4	144.8	124.6	117.7	135.9
DECEMBER	145.1	115.2	130.2	149.8	138.9	120.8	135.7	153.7	116.4	146.1	124.4	119.5	137.7
ANNUAL AVERAGE 2025	142.8	114.7	130.0	146.0	137.6	121.3	138.1	147.1	116.5	143.9	123.4	117.7	136.0
2026													
MARCH	143.5	115.9	130.4	149.3	145.7	122.1	138.5	163.3	115.8	145.5	127.9	119.6	138.8
% CHANGE OVER PREV YEAR	1.8	1.3	2.0	3.6	6.7	0.2	-2.2	17.0	-1.1	4.0	5.1	2.6	2.8
% CHANGE OVER PREV QTR	-1.1	0.6	0.2	-0.4	4.9	1.1	2.1	6.3	-0.5	-0.5	2.8	0.1	0.8



CONSUMER PRICE INDEX REPORT: JANUARY TO MARCH 2026

**TABLE 5: Average Prices of Selected Items
Quarter Ending March 2026**

Item	Quantity	Average Prices		
		Mar 25	Dec 25	Mar 26
Sliced Brown Bread - Whole Wheat	20 oz	2.96	2.96	2.96
Corn Flakes (Original)	24 oz	7.96	7.69	7.29
Enriched Parboiled Long Grain Rice	5 lb	8.99	8.59	7.99
All Purpose Flour	5 lb	10.04	9.64	9.64
Stew Beef	per lb	7.34	8.17	8.15
Corned Beef - Canned	12 oz	7.58	7.99	8.08
Salmon Steaks	per lb	16.05	15.66	16.05
Tuna Fish - Canned	5oz	15.49	16.16	16.99
Condensed milk	395g	3.49	3.49	3.26
White Eggs - Grade A	1 dz	3.09	3.09	2.75
Butter - Salted	227g	6.76	3.91	3.38
Vegetable oil	48 OZ	8.21	4.82	4.24
Ripe Bananas (Not organic)	per lb	1.29	1.42	1.30
Red Delicious Apples	per lb	1.39	1.59	1.41
Plantain - Ripe	per lb	1.74	1.86	1.79
Grapes - Red seedless	per lb	2.14	2.38	2.34
Tomatoes - Slicing	Each	2.20	2.35	2.35
Lettuce, Iceberg	Each	3.17	4.69	3.21
Sweet Potato	per lb	3.23	4.69	3.52
Irish potatoes - Idaho	5 lb bag	4.26	4.49	4.27
Cane Sugar	4 lbs	5.68	5.68	5.68
Salt - Iodized	26 oz	5.29	5.29	5.29
Tea - 100% Natural	100 bags	6.82	6.82	6.87
Instant coffee - Classic	7 oz	6.94	6.94	6.99
Sodas and carbonated drinks - Bottle	20 oz	8.79	9.49	9.59
Beer - Local	12 oz	1.44	1.35	1.53
Beer - Local	24-case	1.50	1.38	1.38
Cigarettes - Regular	10 ct	9.74	9.62	9.62
Men's Long Jeans Pants	Average	45.27	53.62	45.19
Men's Short Pants - Casual	Average	36.69	41.66	32.33
Boys' Undewear/Underpants - 3 pk	Average	48.02	53.00	45.66
Women's Dresses - Casual	Average	55.00	49.98	50.79
Girls' Shirts/Blouses - Casual	Average	75.00	70.00	71.62
Girls' Dress - Casual	Average	25.50	27.00	26.45
Infant Boy Short Pants - Casual	Each	28.50	30.28	28.75
Men's Shoe - Casual - Man Made	Average	78.33	69.72	73.55
Women's Shoes - Dress - Man Made	Average	89.50	82.09	86.17
Women's Shoes - Casual - Man Made	Average	68.50	63.59	80.34
Infants' and Children's Shoes - Man Made	Average	73.50	96.09	91.84

**TABLE 5: Average Prices of Selected Items
Quarter Ending March 2026**

Item	Quantity	Average Prices		
		Mar 25	Dec 25	Mar 26
Studio	George Town	1,310.15	1,400.00	1,400.00
Apartment - 1 Bedroom	George Town	1,437.06	1,695.19	1,695.19
Apartment - 2 Bedroom	George Town	2,217.34	2,346.67	2,346.67
Apartment - 3 Bedroom	George Town	3,299.41	3,401.91	3,401.91
Apartment - 1 Bedroom	West Bay	1,362.41	1,511.35	1,511.35
Apartment - 2 Bedroom	West Bay	2,032.10	2,164.95	2,164.95
Apartment - 3 Bedroom	West Bay	2,256.35	2,373.65	2,373.42
Apartment - 1 Bedroom	Bodden Town	1,376.71	1,468.28	1,468.25
Apartment - 2 Bedroom	Bodden Town	2,003.73	2,226.85	2,226.85
Apartment - 3 Bedroom	Bodden Town	2,157.32	2,228.73	2,228.73
Living Room Suite	2pc	1,946.28	2,106.34	2,091.77
Queen Bed with Mattress		2,070.66	2,218.23	2,210.09
Cribs		1,715.66	1,876.56	1,883.83
Plastic Tableware - Cutlery	48 pc	5.94	5.94	5.94
Dish Washing Liquid/Powder	14 fl oz	2.39	2.39	2.39
Laundry/Detergents - Liquid	50 fl oz	12.66	12.47	12.60
Bleaches - Concentrated	121 oz	13.54	13.29	12.89
Window Cleaner	23 fl oz	7.66	6.86	6.86
Paper Napkins - 1ply	200 ct	5.24	4.69	4.69
Paper Napkins - 2ply	100 ct	4.72	4.97	5.02
Drugs for Hypertension - Amlodipine 5 mg	30 Tablets	14.79	14.89	14.92
Drugs for Diabetes - Metformin 500 mg	30 Tablets	4.60	4.60	4.61
Tonic, Vitamins and Minerals - Men's	60 Tablets	18.11	18.61	18.61
Cough, Colds and Flu Preparations - Nasonex	1 Bottle/50 mcg	49.75	49.74	50.66
Drugs for Stomach Problems - Lansoprazole 30 mg	30 Tablets	15.79	15.79	15.79
Petrol - Regular	per gal	5.02	4.94	4.96
Petrol - Premium	per gal	5.42	5.45	5.46
Diesel - Diesel	per gal	5.12	5.23	5.11
Deodorant	2.6 oz	4.88	5.34	5.47
Comprehensive Vehicle Insurance	Annual	3,039.16	3,036.98	3,060.28

**Table 6: Annual Core Consumer Price Index
and Inflation Rates***

September 2016 = 100

Period	INDEX	Percentage change 1 year ago
Dec-17	102.7	2.5
Dec-18	103.1	0.4
Dec-19	112.9	9.5
Dec-20	113.3	0.4
Dec-21	119.9	5.8
Dec-22	124.8	4.0
Dec-23	129.9	4.1
Dec-24	135.3	4.2
Dec-25	137.2	1.4

***CPI Inflation excluding food, gas piped, and electricity,
fuel oil and other household fuels, and motor fuels.**

Table 7: Quarterly Core Consumer Price Index and Inflation Rates

September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.5
	June	112.2	0.8	2.8
	September	112.4	0.2	1.6
	December	113.3	0.8	0.4
2021	March	111.0	-2.1	-0.3
	June	111.2	0.2	-0.9
	September	117.8	5.9	4.7
	December	119.9	1.9	5.8
2022	March	121.4	1.2	9.4
	June	123.0	1.3	10.6
	September	124.3	1.1	5.5
	December	124.8	0.4	4.0
2023	March	127.3	2.0	4.8
	June	127.8	0.4	3.9
	September	128.1	0.2	3.0
	December	129.9	1.4	4.1
2024	March	130.5	0.5	2.6
	June	131.0	0.4	2.5
	September	134.2	2.4	4.8
	December	135.3	0.8	4.2
2025	March	134.9	-0.3	3.3
	June	135.1	0.2	3.2
	September	135.5	0.3	1.0
	December	137.2	1.2	1.4
2026	March	138.8	1.2	2.9

TABLE 8: CORE CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - FIRST QUARTER 2026

Major Groups	Weight	Percentage Change				
		Mar 25	Dec 25	Mar 26	3 months ago	1 year ago
Overall	834.3	134.9	137.2	138.8	1.2	2.9
01 Food and non-alcoholic beverages	-	-	-	-	-	-
Bread and Cereals	-	-	-	-	-	-
Meat & Meat Products	-	-	-	-	-	-
Fish and Seafood	-	-	-	-	-	-
Milk, Cheese and Eggs	-	-	-	-	-	-
Oils and Fats	-	-	-	-	-	-
Fruits	-	-	-	-	-	-
Vegetables	-	-	-	-	-	-
Sugar, Sugar Confectionary and Snacks	-	-	-	-	-	-
Other Food Products (Not Elsewhere Specified)	-	-	-	-	-	-
Tea, Coffee and Cocoa	-	-	-	-	-	-
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	-	-	-	-	-	-
02 Alcoholic beverages and tobacco	22.3	114.3	115.2	115.9	0.6	1.3
Spirits and Alcoholic Cordials	3.2	117.8	120.4	119.7	-0.6	1.6
Wine	6.7	112.2	113.5	115.0	1.3	2.5
Beer	8.5	112.5	111.0	112.1	1.0	-0.4
Tobacco	3.9	119.1	123.0	122.4	-0.5	2.8
03 Clothing & Footwear	33.3	127.8	130.2	130.4	0.2	2.0
Clothing	14.4	136.3	136.9	137.3	0.3	0.7
Footwear	3.9	148.1	153.9	144.8	-5.9	-2.2
Clothing purchased abroad	11.9	113.6	114.0	116.6	2.2	2.7
Footwear purchased abroad	3.0	116.6	130.9	133.0	1.6	14.1
04 Housing, water, electricity, gas and other fuels	278.3	145.1	150.0	149.9	-0.1	3.4
Actual Rentals paid by Tenants	85.7	166.6	181.5	181.5	0.0	8.9
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	121.5	119.3	119.8	0.4	-1.4
Services for the Maintenance and Repair of the Dwelling	1.1	112.9	125.1	125.1	0.0	10.8
Water Supply	18.7	123.6	128.8	127.5	-1.0	3.2
Electricity	-	-	-	-	-	-
Gas (LPG/Propane)	-	-	-	-	-	-
05 Furnishings, household equipment and routine household maintenance	42.7	136.6	138.9	145.7	4.9	6.7
Furniture and Furnishings	8.7	145.6	152.4	152.8	0.2	4.9
Household Textiles	2.2	105.9	106.9	104.4	-2.3	-1.4
Major Household Appliances	4.6	123.8	126.9	114.8	-9.5	-7.2
Small Electric Household Appliances	1.0	164.9	166.9	158.6	-5.0	-3.8
Repair of Household Appliances	2.2	134.1	140.0	140.0	0.0	4.4
Glassware, Tableware and Household Utensils	1.8	176.6	176.8	174.1	-1.5	-1.4
Small Tools and Miscellaneous Accessories	1.6	164.0	167.3	168.4	0.7	2.7
Non-Durable Household Goods	11.9	162.4	162.6	162.6	0.0	0.1
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	132.4	45.8	45.8
06 Health	20.9	121.8	120.8	122.1	1.1	0.2
Pharmaceutical Products	6.1	169.9	166.3	170.9	2.8	0.6
Other Medicinal Products	0.6	113.1	113.6	113.6	0.0	0.4
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
Medical Services	5.2	101.1	101.1	101.1	0.0	0.0
Dental Services	1.7	106.8	106.8	106.8	0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

Major Groups	Weight	Percentage Change				
		Mar 25	Dec 25	Dec 26	3 months ago	1 year ago
07 Transport	118.6	148.8	140.9	144.7	2.7	-2.7
Purchase of Motor Vehicles	35.8	179.8	175.2	177.5	1.3	-1.3
Spare Parts and Accessories for Personal Transport Equipment	4.8	121.2	117.2	118.1	0.8	-2.5
Fuels	-	-	-	1.0	-	-
Maintenance and Repair of Personal Transport Equipment	12.9	180.2	184.2	182.2	-1.1	1.1
Other Services In Respect of Personal Transport Equipment	11.9	108.2	107.1	109.3	2.1	1.1
Passenger Transport by Road	3.0	98.7	99.8	106.0	6.1	7.4
Passenger Transport by Air	46.8	134.3	116.7	124.0	6.2	-7.7
Other Purchased Transport Services	3.4	127.2	136.9	136.9	0.0	7.6
08 Communication	39.1	139.6	153.7	163.3	6.3	17.0
Telephone and Telefax Equipment	3.4	156.0	154.6	202.6	31.0	29.9
Telephone and Telefax Services	35.7	138.0	153.6	159.5	3.9	15.6
09 Recreation and Culture	59.2	117.2	116.4	115.8	-0.5	-1.1
Reception and Recording Equipment	2.3	70.9	63.0	67.6	7.4	-4.6
Information Processing Equipment	1.9	140.5	158.4	160.4	1.2	14.2
Recording Media (Audio Visual, Media)	0.5	120.4	122.9	122.7	-0.1	1.9
Major Durables for Outdoor Recreation	2.8	110.0	103.6	109.0	5.2	-0.9
Games, Toys and Hobbies	1.3	122.6	133.4	115.8	-13.2	-5.5
Equipment for Sport, Camping and Open-Air Recreation	1.5	123.2	137.8	112.5	-18.4	-8.7
Gardens, Plants and Flowers	1.3	127.7	132.7	132.7	0.0	4.0
Pets and Related Products	3.1	145.7	143.2	140.3	-2.1	-3.7
Veterinary and Other Services For Pets	3.8	97.0	105.7	105.7	0.0	8.9
Recreation and Sporting Services	8.9	168.4	169.0	169.5	0.3	0.7
Cultural Services	17.2	103.0	99.9	100.8	0.9	-2.1
Books	1.3	110.1	110.1	103.5	-6.0	-6.0
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	98.9	93.8	93.0	-0.8	-5.9
10 Education	38.2	139.9	146.1	145.5	-0.5	4.0
Pre Primary and Primary Education	18.1	149.5	157.3	157.3	0.0	5.3
Secondary Education	10.5	150.9	159.9	159.9	0.0	5.9
Tertiary Education	7.1	122.1	126.9	121.1	-4.6	-0.9
Education Not Definable by Level	2.5	74.0	61.8	68.0	10.0	-8.1
11 Restaurants and Hotels	83.5	121.6	124.4	127.9	2.8	5.1
Restaurants, Cafes and the Like	64.3	125.3	129.7	132.1	1.9	5.5
Canteens at Educational Establishments Or Work	8.8	106.3	106.9	106.9	0.0	0.6
Accommodation Services (Local & Abroad)	10.3	111.8	106.7	119.1	11.7	6.5
12 Miscellaneous Goods and Services	98.2	116.6	119.5	119.6	0.1	2.6
Hairdressing Salons and Personal Grooming Establishments	12.8	106.2	113.5	114.6	1.0	7.9
Other Appliances, Articles and Products for Personal Care	15.6	120.7	129.1	131.3	1.7	8.8
Jewellery and Watches	2.3	212.8	250.9	248.7	-0.9	16.8
Other Personal Effects	1.9	97.3	96.4	101.6	5.3	4.4
Social Protection	5.6	149.0	147.5	147.5	0.0	-1.0
Housing Contents Insurance	3.1	108.6	106.9	106.9	0.0	-1.6
Health Insurance	33.6	103.2	103.1	103.1	0.0	-0.1
Vehicle Insurance	11.7	117.5	117.0	113.4	-3.1	-3.5
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	145.0	145.0	145.0	0.0	0.0

NOTES ON THE INDEX COMPILATION

1. Data collection

This report uses the 2016 CPI basket based on the results of the 2015 Household Budget Survey (HBS) as updated between August 2016 and August 2017. The goods and services in the basket are classified into twelve (12) divisions using the United Nations Classification of Individual Consumption According to Purpose (COICOP). In all, there are **2,227** items (7th-digit COICOP level) included in the basket collected from **203** providers/outlets in Grand Cayman, compared to 2008, when there were **1,647** items collected from **147** providers/outlets. The items are classified as follows:

Summary Table: Number of Items and Weights for the CPI Baskets of 2008 and 2016

	2008		2016	
	Number of Items	Weights	Number of Items	Weights
Total	1,647	1,000	2,227	1,000
01. Food & Non Alcoholic Beverage	540	79.6	551	66.1
02. Alcohol and Tobacco	66	6.5	153	22.3
03. Clothing and Footwear	153	34.3	273	33.3
04. Housing and Utilities	59	394.4	153	334.5
05. Household Equipment	212	56.4	316	42.7
06. Health	111	24.2	124	20.9
07. Transport	107	96.1	198	162.0
08. Communication	62	69.7	40	39.1
09. Recreation and Culture	75	40.5	94	59.2
10. Education	18	27.9	46	38.2
11. Restaurants and Hotels	57	40.2	103	83.5
12. Miscellaneous Goods and Services	187	130.2	176	98.2

All price indices for goods and services purchased abroad were taken from price indices published by the US Bureau of Labour Statistics.

ESO collection periods and price averaging methodologies follow updated international standards, in particular, the *Consumer Price Index Manual: Theory and Practice* (August 2004) published by the International Labour Organization (ILO). Prices of selected items are collected every second month of the quarter. Vulnerable items which change monthly, such as vegetables and fruits, fish and meat, and gas are collected on a monthly basis. Prices across outlets are averaged using the geometric mean formula to reduce the impact of extreme or outlier prices (please see below).

2. CPI formula

The CPI is computed using Lowe’s formula. The Lowe indices is one of the widest and most popular class of price indices, which is obtained by defining the index as the percentage change between the periods

compared, in the total cost of purchasing a given set of quantities, generally described as a “basket”.¹ The Lowe index, P_{Lo}, is defined as follows²:

$$P_{Lo} = \frac{\sum_{i=1}^n p_i^t q_i}{\sum_{i=1}^n p_i^0 q_i}$$

Where n = number of products in the basket with prices p_i and quantities q_i

0 = base period

t = later period being compared

Geometric mean

The price p = [p₁, p₂, . . . , p_n] for each item from different outlets is the average of prices of the outlets using the geometric mean or the formula:

$$p = \left(\prod_{i=1}^n p_i \right)^{1/n} = \sqrt[n]{p_1, p_2, \dots, p_n}$$

Inflation: this refers to the percentage change in the Consumer Price Index from one period to another. Typically, this period would be a year or a quarter.

Annual Inflation Rate: the percentage change of the CPI in the quarter under review over the CPI of the same quarter a year ago. This is also known as the **year-on-year inflation rate**.

Quarterly Inflation Rate: the percentage change of the CPI in the quarter under review over the previous quarter. This is also known as the **quarter-on-quarter inflation rate**.

¹ ILO by2004, p. 2). Consumer price index manual

² Ibid , p.3