



THE CAYMAN ISLANDS' CONSUMER PRICE INDEX REPORT: APRIL TO JUNE 2025



Date of Publication: August 19th, 2025

YEAR ON YEAR INFLATION

June 2025/ June 2024

1.9%

The Consumer Price Index (CPI) for the second quarter of 2025 was **135.2** higher by **1.9** percent in comparison to the corresponding quarter of 2024.

- Food & Non-Alcoholic Beverages: up 3.1%
- Alcoholic Beverages and Tobacco: up 2.6%
- Clothing and Footwear: up 4.6%
- Furnishings, Household Equipment, and Routine Household Maintenance: up 0.8%
- Health: up 3.4%
- Transport: up 4.1%
- Communication: up 8.0%
- Recreation and Culture: up 1.2%
- Education: up 7.2%
- Restaurants and Hotels: up 8.4 %
- Miscellaneous Goods and Services: up 0.3%
- Housing and Utilities: down 1.6%

QUARTER ON QUARTER INFLATION

June 2025/March 2025

0.1%

The fourth quarter Consumer Price Index (CPI) increased by **0.1** percent compared to the first quarter of 2025, which ended in March:

- ✓ Alcoholic Beverages and Tobacco: up 0.5%
- ✓ Clothing and Footwear: up 2.3%
- ✓ Housing and Utilities: up 0.5%
- ✓ Communication: up 5.7%
- ✓ Education: up 0.7%
- ✓ Restaurants and Hotels: up 1.2%
- ✓ Miscellaneous Goods and Services: up 0.4%
- ✓ Food & Non-Alcoholic Beverages: down 0.3 %
- ✓ Health: down 0.1%
- ✓ Transport: down 2.8%
- ✓ Furnishings, Household Equipment, and Routine Household Maintenance: 0%
- ✓ Recreation and Culture: 0%

AVERAGE INFLATION FOR 2025

March 2025: 1.8%

June 2025: 1.9%



Two quarter Average

1.9%

The Rate of Inflation for June 2025 over June 2024 was 1.9%

In the second quarter of 2025, the Consumer Price Index (CPI) was **135.2**, higher by **1.9** percent compared to the second quarter of 2024, with eleven out of the twelve divisions recording higher price indices.

Figure 1: Inflation Rates, June 2021 – June 2025
(% Change in CPI of Current Quarter over Same Quarter a Year Ago)

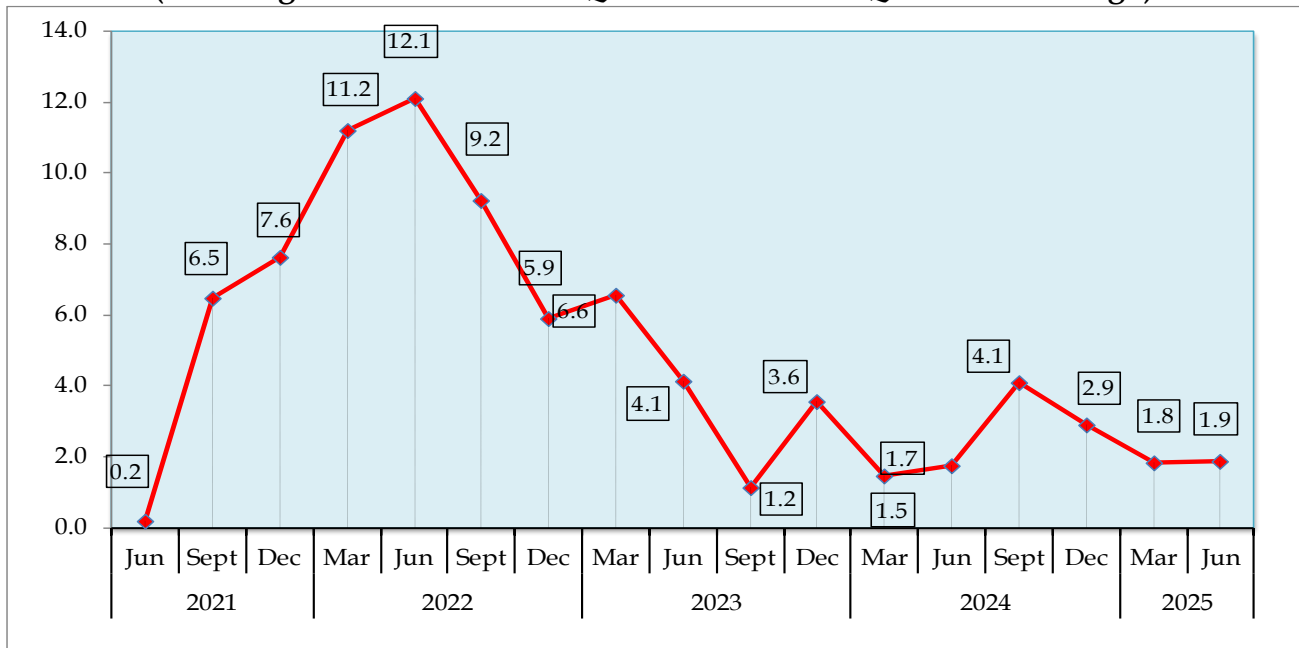
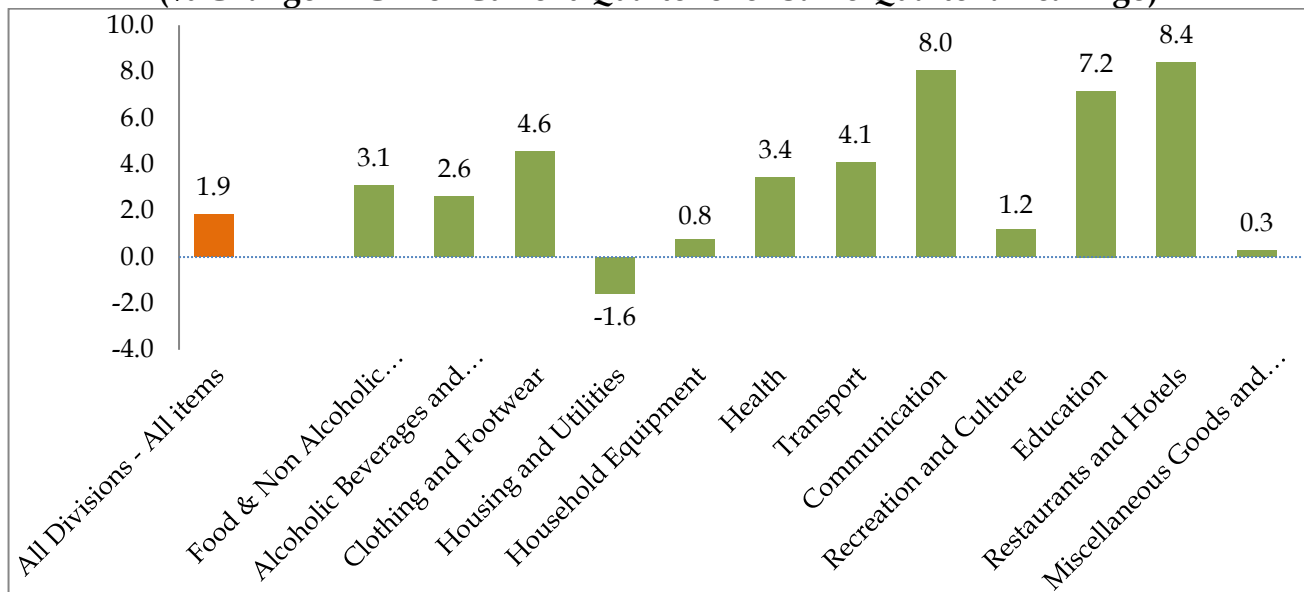
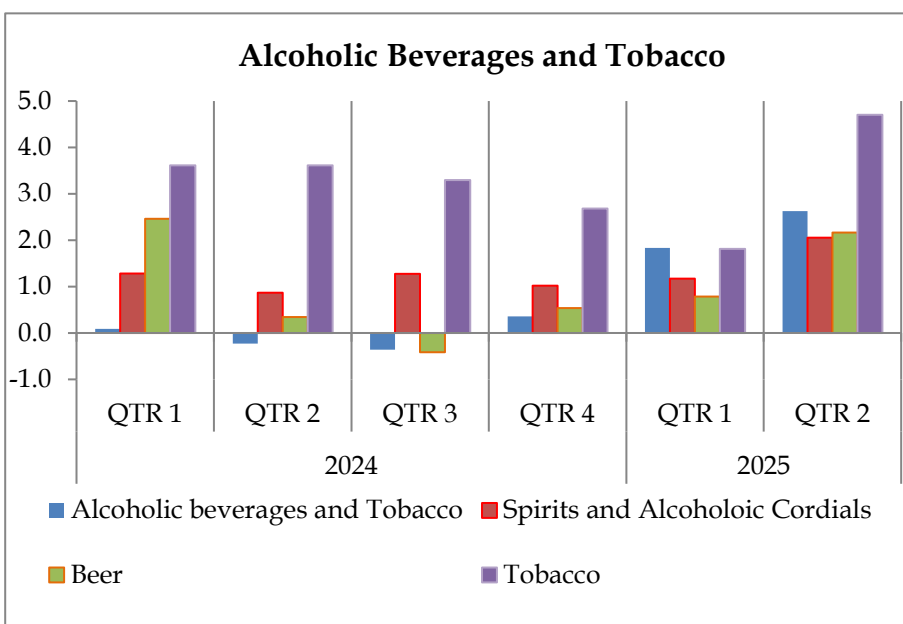


Figure 2: Inflation Rates, June 2025–June 2024 by Major Types of Goods and Services
(% Change in CPI of Current Quarter over Same Quarter a Year Ago)

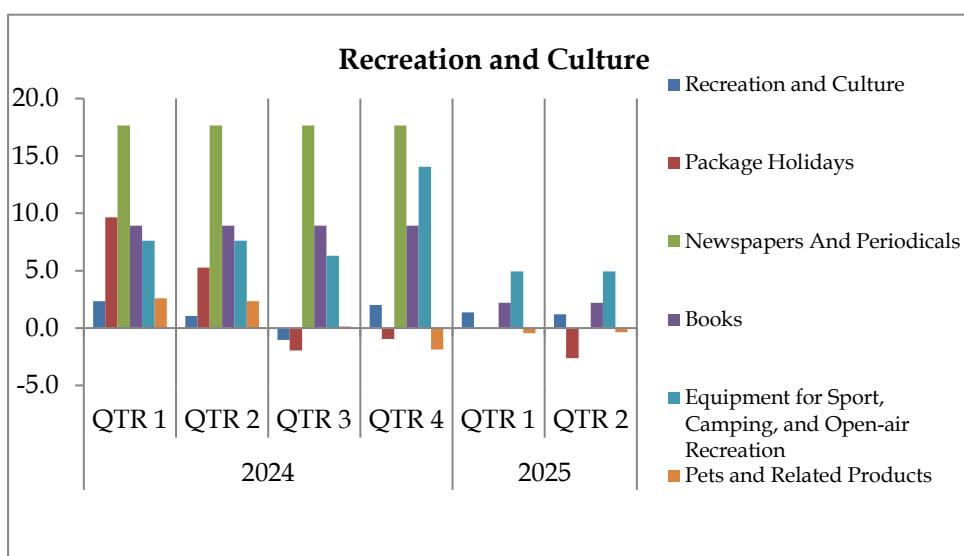


The increase in the second quarter 2025 CPI is mainly traced to the following divisions:

- Alcoholic beverages and tobacco:** This division showed an increase of **2.6** percent. This increase is mainly from the 4.7 percent rise in the average price of *tobacco*. In addition, the index for *beer* and *wine* both experienced an increase of 2.0 percent. *Spirits and alcoholic cordials* also had an upward movement of 2.1 percent.

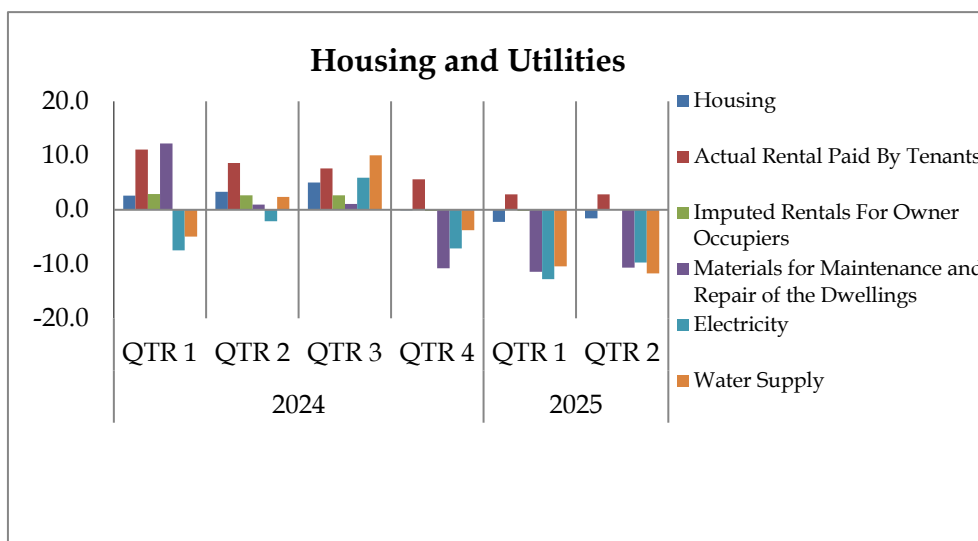


- Recreation and Culture:** there was a **1.2** percent rise in this division's index, traced mainly to the 10.1 percent increase in both *reception and recording equipment* and *equipment for sport, camping and open-air recreation*. In addition, the index for *gardens, plants and flowers* (8.0%), *recreation and sporting services* (7.3%) and *equipment for sport, camping and open-air recreation* (4.9%) went up.

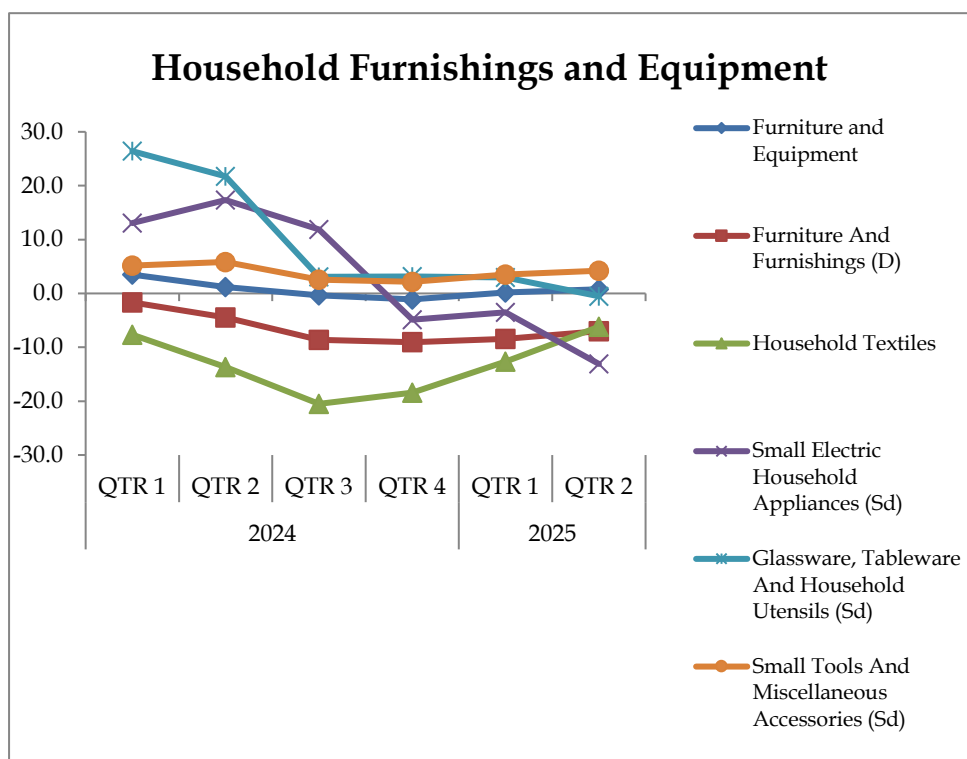


Contrastingly, major durables for outdoor recreation, veterinary and other services for pets and information processing equipment declined by 15.1, 6.1 and 4.2 percent, respectively. Recording media (audio-visual, media) (4.1%), cultural services (2.4%) and books (2.2%) all had upward movement this quarter. Package holidays (abroad) (2.6%) and pets and related products (0.4%) experienced a decline this quarter. Newspapers and periodicals remained constant this quarter.

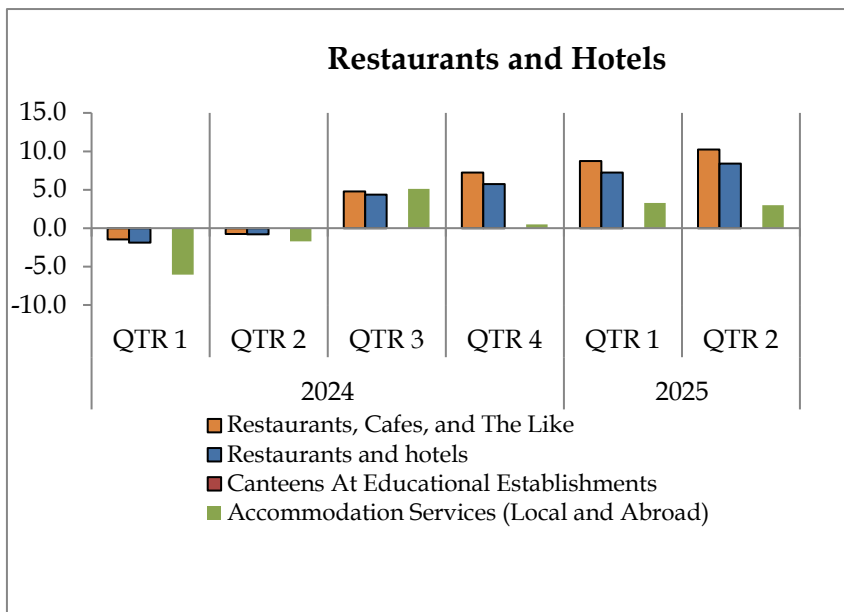
- Housing, water, electricity, gas and other fuels:** this division showed a **1.6** percent decline. The decrease in this division can be traced to the 11.7 percent decline in the price of *water supply*. *Materials for the maintenance and repair of the dwelling* (10.7%) and *electricity* (9.7%) also went down, while *actual rentals paid by tenants* (2.8%), *services for the maintenance and repair of the dwelling* (7.9%) and *gas (LPG/propane)* (0.4%) increased. *Imputed rentals for owner occupiers* had no movement this quarter.



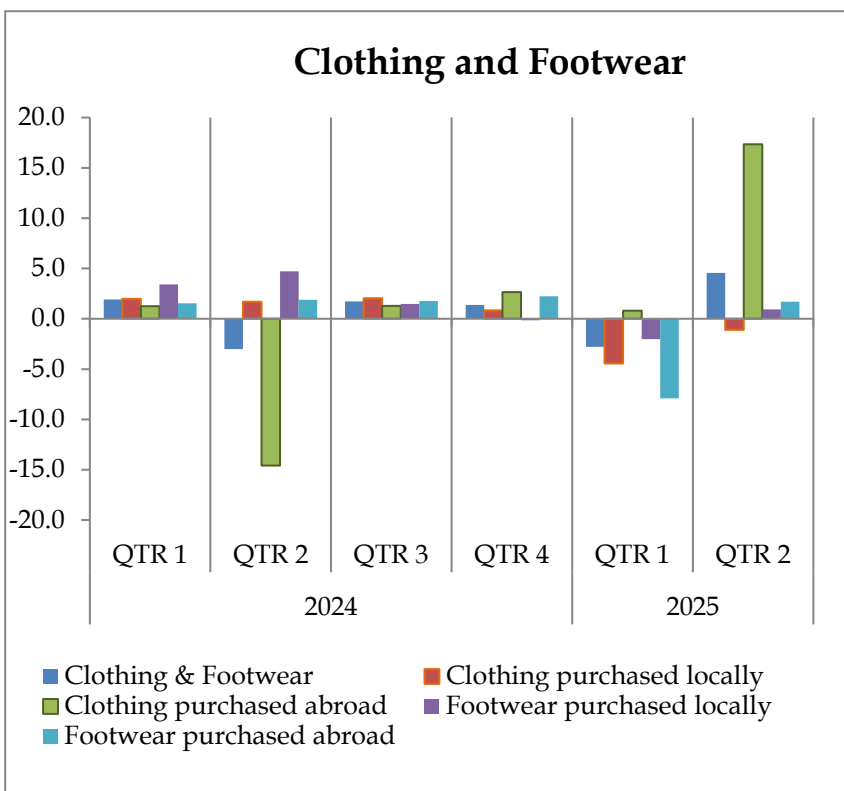
- Furnishings, household equipment and routine household maintenance:** the index for this division had a **0.8** percent increase due to a rise in the index *non-durable household goods* of 8.8 percent. *Small tools and miscellaneous accessories* also contributed to the upward movement of this division's index with a 4.2 percent increase. The price of *small electric household appliances* and *furniture and furnishings* declined by 13.1 and 7.0 percent, respectively. In addition, *household textiles* (6.2%) and *glassware, tableware and household utensils* (0.5%) declined. In contrast, the index for *repair of household appliances* (2.5%) and *major household appliances* (0.8%) declined this quarter. *Employed staff (paid staff, privately employed)* remained constant this quarter.



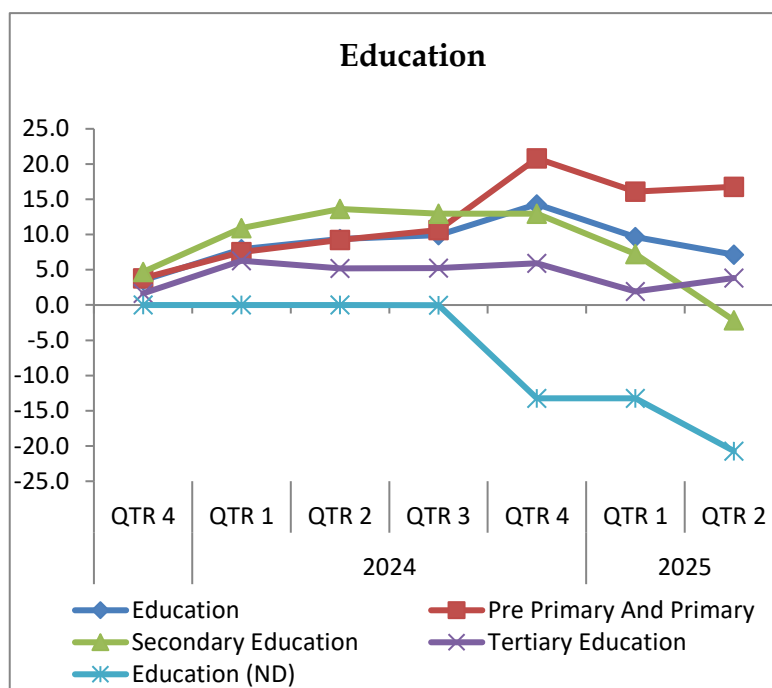
- Restaurants and Hotels:** this division rose by 8.4 percent. The increase in this division's index can be traced to the 10.2 percent increase in the cost of *restaurants, cafes and the like* and *accommodation services (local and abroad)* (3.0%). *Canteens at educational establishments or work* had no movement this quarter.



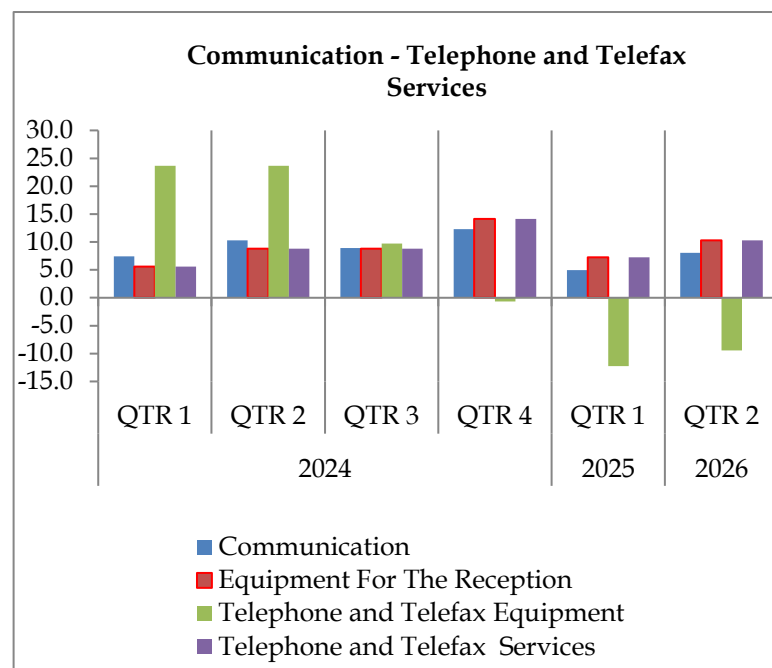
- Clothing & footwear:** there was a 4.6 percent increase in the index for this division as the average price for *clothing purchased abroad* increased by 17.4 percent. In addition, *footwear purchased abroad* increased by 1.7 percent. *Footwear purchased locally* had an upward movement of 0.9 percent, whilst *clothing purchased locally* declined by 1.1 percent.



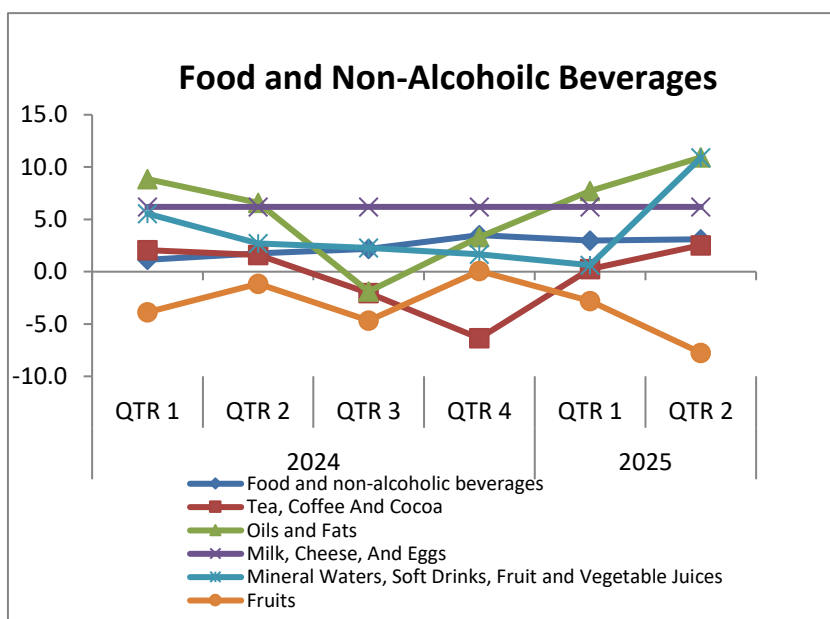
- Education:** there was a **7.2** percent increase in the index for this division, traced mainly to the increase in the price of pre-primary and primary education (16.8%). Tertiary education increased by 3.8 percent, whilst education not definable by level and secondary education declined by 20.7 and 2.2 percent, respectively.



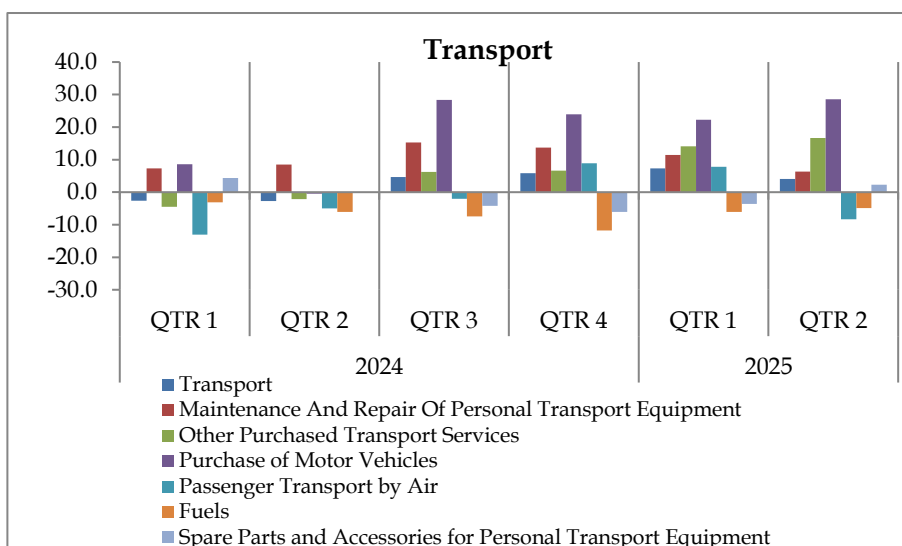
- Communication:** this division experienced an **8.0** percent increase. The index of telephone and telefax services rose by 10.3 percent. Contrastingly, telephone and telefax equipment declined by 9.4 percent.



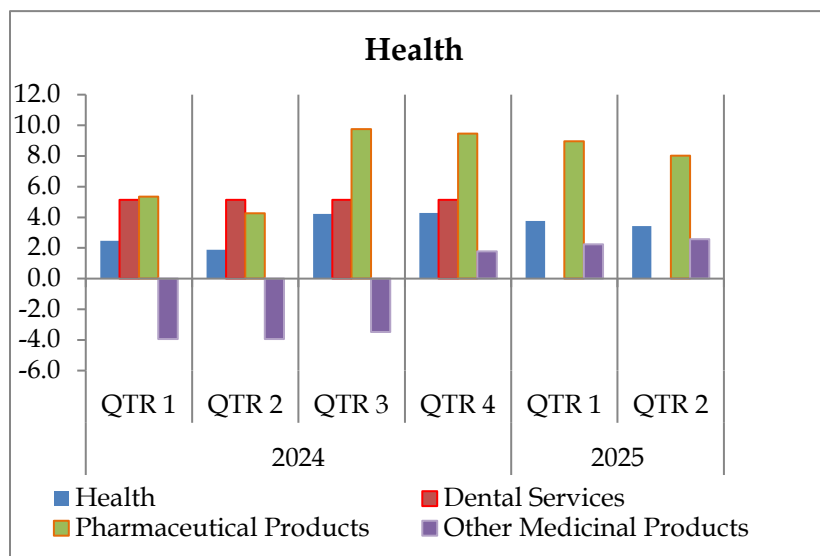
- Food and non-alcoholic beverages:** this division experienced a **3.1** percent increase. There was a significant increase in the index for *milk, cheese and eggs* of 11.6 percent. However, there was a decline in the average price of *fruits* (7.7%), *fish and seafood* (3.4%), *other food products (not elsewhere specified)* (2.1%) and *vegetables* (1.7%). These declines moderated the increase in the division's index. *Mineral waters, soft drinks, fruit and vegetable juices*, and *oils and fats* each increased by 10.9 percent. Similarly, *tea*. *Coffee and cocoa* (2.5%), *sugar, sugar confectionary and snacks* (5.9%), *bread and cereals* (2.3%) and *meat & meat products* (1.8%) increased.



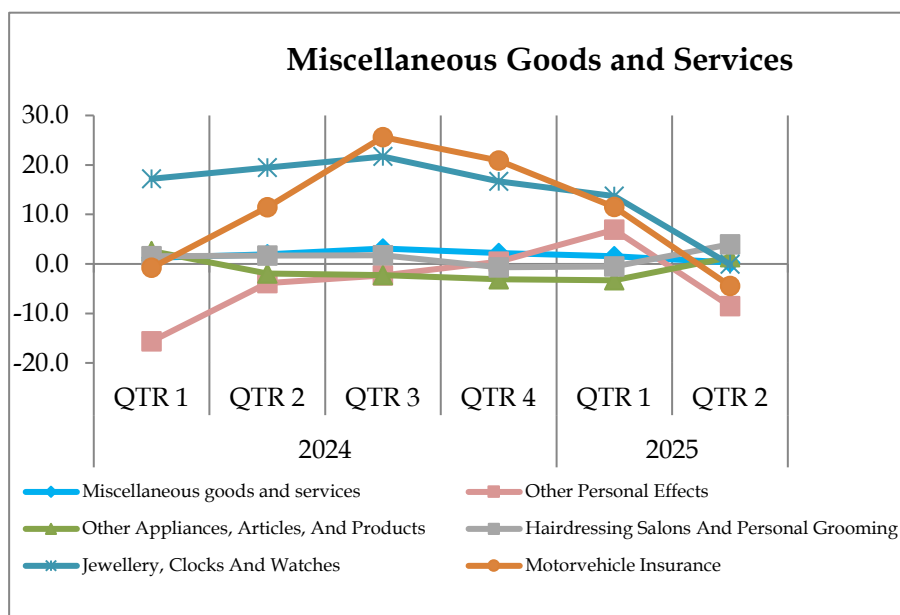
- Transport:** this division's price index increased by **4.1** percent. This division increased due to a 28.6 percent increase in the *purchase of motor vehicles*. *Other purchased transport services* and *maintenance and repair of personal transport equipment* each went up by 16.7 and 6.4 percent, respectively. The average price of *passenger transport by air* (8.3%) decreased along with *fuel prices* (4.9%). In contrast, *Spare parts and accessories for personal transport equipment* (2.3%), *passenger transport by road* (0.9%) and *other services in respect of personal transport equipment* (0.2%) increased.



- Health:** the index for this division recorded a **3.4** percent increase. The increase can be attributed to the 8.0 percent increase in the average price of *pharmaceutical products*. The increase in *other medicinal products* (2.6%) and *medical services* (1.1%) also contributed to the division's increase. *Therapeutic appliances and equipment, dental services, paramedical services and hospital services* had no movement this quarter.



- Miscellaneous Goods and Services:** this division recorded a **0.3** percent increase. This upward movement can be attributed to the increase in the average price of *hairdressing salons and personal grooming establishments* (4.0%) and *other services not elsewhere classified* (3.7%). In addition, *other appliances, articles and products for personal care* (1.4%) and *social protection* (2.6%) also increased this quarter. *Other personal effects, vehicle insurance, housing contents insurance and jewellery and watches* declined this quarter by 8.5, 4.4, 3.0 and 0.1 percent, respectively. *Health insurance and other financial services* remained constant.



Quarterly changes: June 2025 compared to March 2025

The second quarter CPI increased by **0.1** percent when compared to the first quarter of 2025, with the following divisions recording increases in their indices:

- **Education:** there was a **0.7** percent increase in the index for the quarter. The upward trend of this division can be traced to the 3.9 percent increase in *pre-primary and primary education*. Similarly, the index for *tertiary education* increased by 2.1 percent. The index for *education not definable by level* (8.6%) and *secondary education* (4.6%) declined in comparison to the previous quarter.
- **Restaurants and hotels:** the index rose **1.2** percent for the quarter. *Restaurants, cafes and the like* rose by 1.7 percent while *accommodation services (local and abroad)* declined by 1.5 percent. *Canteens at educational establishments or work* had no movement this quarter.
- **Miscellaneous Goods and Services:** There was a **0.4** percent increase in this division for the quarter. *Hairdressing salons and personal grooming establishments* drove this index upward with a 4.5 percent increase. *Other appliances, articles and products for personal care* (2.2%) also went up. *Other personal effects* (7.2%), *vehicle insurance* (2.1%), *health insurance* (0.1%) and *social protection* (0.1%) declined this quarter. *Housing contents insurance, other services not elsewhere classified, jewellery and watches, and other financial services* had no changes this quarter.
- **Communication:** this index posted a **5.7** percent quarterly increase. The increase in the index of *telephone and telefax services* (6.0%) drove this division upward. *Telephone and telefax equipment* also contributed to a 3.2 percent increase.
- **Alcoholic beverages and tobacco:** the index for this division moved upward by **0.5** percent for the quarter. The most notable price increases were seen amongst *tobacco* (2.8%) and *spirits and alcoholic cordials* (0.3%). Additionally, the Index for *beer* (0.2%) increased over the quarter. *wine* declined by 0.5 percent over the quarter.
- **Clothing and footwear:** this index rose by **2.3** percent. The primary contributor to this increase is *footwear purchased abroad*, which has drastically increased by 11.3 percent. *Footwear purchased locally* also rose this quarter with a 6.3 percent increase. *Clothing purchased locally* increased by 1.2 percent over the quarter. *Clothing purchased abroad* declined by 0.2 percent
- **Housing, water, electricity, gas and other fuels:** This division increased by **0.5** percent. The increase can be attributed to the rise in services for dwelling maintenance and repair (10.8%), electricity (2.4%), and *actual rentals paid by tenants* (0.4%). *Water supply* declined by 0.5 percent. *Imputed rentals by owner occupiers, materials for the maintenance and repair of the dwelling and gas (LPG/propane)* had no changes when compared to the previous quarter.

The following divisions recorded downward movements in their indices when compared to the quarter ending March 2025:

- **Health:** this quarter, the division declined by **0.1** percent. This downward movement was caused by the 0.2 percent drop in *pharmaceutical products*. *Other medicinal products* declined by 0.3 percent, whilst *therapeutic appliances and equipment*, *medical services*, *dental services*, *paramedical services* and *hospital services* all remained constant in comparison to the previous quarter.
- **Transport:** this index moved downward by **2.8** percent for the quarter. This decline is due to the 10.7 percent decrease in *passenger transport by air*. In addition, *maintenance and repair of personal transport equipment* (1.2%) and *fuels* (0.2%) declined in comparison to the previous quarter. The index for *other purchased transport services* (8.1%), *passenger transport by road* (2.5%), *spare parts and accessories for personal transport equipment* (1.2%) and *purchase of motor vehicles* (0.3%) experienced increases over the quarter. *Other services in respect of personal transport equipment* remained constant.
- **Food and non-alcoholic beverages:** this division had a **0.3** percent decrease for the quarter. The main contributor to this downward movement was the 5.2 percent decrease in *milk, cheese and eggs*. Similarly, the average price of *fruits, vegetables, fish and seafood, meat and meat products, other food products (not elsewhere specified)*, and *breads and cereals* declined by 3.9, 1.4, 1.2, 0.9, 0.8 and 0.4 percent, respectively. *Mineral waters, soft drinks, fruit and vegetable juices* (5.8%), *oils and fats* (1.9%) and *sugar, sugar confectionary and snacks* (2.0%) all increased this quarter.

Table 1: Quarterly Consumer Price Index and Inflation Rates
September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.0
	June ⁺	111.5	0.2	2.1
	September ⁺	110.8	-0.7	-0.5
	December ⁺	112.2	1.3	-0.6
2021	March	110.2	-1.8	-1.0
	June	111.7	1.4	0.2
	September	118.0	5.6	6.5
	December	120.8	2.4	7.6
2022	March	122.5	1.5	11.2
	June	125.3	2.2	12.1
	September	128.8	2.9	9.2
	December	127.9	-0.7	5.9
2023	March	130.6	2.1	6.6
	June	130.4	-0.1	4.1
	September	130.3	-0.1	1.2
	December	132.5	1.7	3.6
2024	March	132.5	0.03	1.5
	June	132.7	0.1	1.7
	September	135.7	2.2	4.1
	December	136.3	0.5	2.9
2025	March	135.0	-1.0	1.8
	June	135.2	0.1	1.9

* The CPI series from 2013 to June 2016 were re-based to September 2016.

⁺ Revised

Table 2: Annual Averages 2010 to 2024
(September 2016 = 100)

YEAR	INDEX	Percentage change from a year ago
2010	96.4	0.3
2011	97.6	1.3
2012	98.8	1.2
2013	100.9	2.2
2014	102.2	1.2
2015	99.8	-2.3
2016	99.1	-0.7
2017	101.1	2.0
2018	104.2	3.0
2019	110.4	6.0
2020	111.5	1.0
2021	115.2	3.3
2022	126.1	9.5
2023	131.0	3.8
2024	134.3	2.6

TABLE 3: CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - SECOND QUARTER 2025

Major Groups	Weight					Percentage Change	
		Jun 24	Mar 25	Jun 25		3 months ago	1 year ago
Overall	1,000.0	132.7	135.0	135.2		0.1	1.9
01 Food and non-alcoholic beverages	66.1	136.4	141.0	140.6		-0.3	3.1
Bread and Cereals	8.6	132.8	136.5	136.0		-0.4	2.3
Meat & Meat Products	8.9	139.4	143.2	141.9		-0.9	1.8
Fish and Seafood	3.0	150.8	147.4	145.7		-1.2	-3.4
Milk, Cheese and Eggs	7.2	147.9	173.4	165.1		-4.8	11.6
Oils and Fats	1.7	144.5	157.2	160.3		1.9	10.9
Fruits	6.7	145.8	139.9	134.5		-3.9	-7.7
Vegetables	8.4	128.8	128.5	126.6		-1.4	-1.7
Sugar, Sugar Confectionary and Snacks	3.1	129.9	134.9	137.5		2.0	5.9
Other Food Products (Not Elsewhere Specified)	4.3	139.5	137.7	136.6		-0.8	-2.1
Tea, Coffee and Cocoa	1.4	172.8	174.0	177.2		1.8	2.5
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	12.9	122.5	128.4	135.9		5.8	10.9
02 Alcoholic beverages and tobacco	22.3	112.0	114.3	114.9		0.5	2.6
Spirits and Alcoholic Cordials	3.2	115.8	117.8	118.2		0.3	2.1
Wine	6.7	109.2	112.2	111.6		-0.5	2.2
Beer	8.5	110.4	112.5	112.7		0.2	2.2
Tobacco	3.9	116.9	119.1	122.4		2.8	4.7
03 Clothing & Footwear	33.3	125.0	127.8	130.7		2.3	4.6
Clothing purchased locally	14.4	139.6	136.3	138.0		1.2	-1.1
Footwear purchased locally	3.9	156.0	148.1	157.4		6.3	0.9
Clothing purchased abroad	11.9	96.5	113.6	113.3		-0.2	17.4
Footwear purchased abroad	3.0	127.6	116.6	129.8		11.3	1.7
04 Housing, water, electricity, gas and other fuels	334.5	147.1	144.0	144.8		0.5	-1.6
Actual Rentals paid by Tenants	85.7	162.6	166.6	167.2		0.4	2.8
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1		0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	136.0	121.5	121.5		0.0	-10.7
Services for the Maintenance and Repair of the Dwelling	1.1	116.0	112.9	125.1		10.8	7.9
Water Supply	18.7	139.3	123.6	122.9		-0.5	-11.7
Electricity	54.7	158.6	139.8	143.2		2.4	-9.7
Gas (LPG/Propane)	1.5	106.4	106.8	106.8		0.0	0.4
05 Furnishings, household equipment and routine household maintenance	42.7	135.6	136.6	136.7		0.0	0.8
Furniture and Furnishings	8.7	156.1	145.6	145.2		-0.2	-7.0
Household Textiles	2.2	113.4	105.9	106.4		0.5	-6.2
Major Household Appliances	4.6	121.8	123.8	122.7		-0.9	0.8
Small Electric Household Appliances	1.0	182.3	164.9	158.4		-3.9	-13.1
Repair of Household Appliances	2.2	137.0	134.1	140.4		4.7	2.5
Glassware, Tableware and Household Utensils	1.8	175.4	176.6	174.5		-1.2	-0.5
Small Tools and Miscellaneous Accessories	1.6	160.1	164.0	166.8		1.7	4.2
Non-Durable Household Goods	11.9	149.4	162.4	162.5		0.1	8.8
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	90.8		0.0	0.0
06 Health	20.9	117.7	121.8	121.8		-0.1	3.4
Pharmaceutical Products	6.1	157.0	169.9	169.6		-0.2	8.0
Other Medicinal Products	0.6	110.6	113.1	113.5		0.3	2.6
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9		0.0	0.0
Medical Services	5.2	100.0	101.1	101.1		0.0	1.1
Dental Services	1.7	106.8	106.8	106.8		0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0		0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7		0.0	0.0



CONSUMER PRICE INDEX REPORT APRIL TO JUNE 2024

Major Groups	Weight	Jun 24	Mar 25	Jun 25	Percentage Change	
					3 months ago	1 year ago
07 Transport	162.0	132.2	141.6	137.6	-2.8	4.1
Purchase of Motor Vehicles	35.8	140.2	179.8	180.3	0.3	28.6
Spare Parts and Accessories for Personal Transport Equipment	4.8	119.9	121.2	122.6	1.2	2.3
Fuels	43.4	128.1	122.0	121.8	-0.2	-4.9
Maintenance and Repair of Personal Transport Equipment	12.9	167.4	180.2	178.1	-1.2	6.4
Other Services In Respect of Personal Transport Equipment	11.9	108.0	108.2	108.2	0.0	0.2
Passenger Transport by Road	3.0	100.2	98.7	101.1	2.5	0.9
Passenger Transport by Air	46.8	130.7	134.3	119.8	-10.7	-8.3
Other Purchased Transport Services	3.4	117.8	127.2	137.5	8.1	16.7
08 Communication	39.1	136.6	139.6	147.5	5.7	8.0
Telephone and Telefax Equipment	3.4	177.8	156.0	161.0	3.2	-9.4
Telephone and Telefax Services	35.7	132.6	138.0	146.2	6.0	10.3
09 Recreation and Culture	59.2	115.8	117.2	117.2	0.0	1.2
Reception and Recording Equipment	2.3	65.7	70.9	72.3	2.1	10.1
Information Processing Equipment	1.9	148.3	140.5	142.0	1.1	-4.2
Recording Media (Audio Visual, Media)	0.5	118.1	120.4	123.0	2.1	4.1
Major Durables for Outdoor Recreation	2.8	117.5	110.0	99.8	-9.2	-15.0
Games, Toys and Hobbies	1.3	117.7	122.6	129.6	5.8	10.1
Equipment for Sport, Camping and Open-Air Recreation	1.5	117.4	123.2	123.2	0.0	4.9
Gardens, Plants and Flowers	1.3	130.6	127.7	141.1	10.5	8.0
Pets and Related Products	3.1	146.9	145.7	146.4	0.5	-0.4
Veterinary and Other Services For Pets	3.8	102.9	97.0	96.6	-0.4	-6.1
Recreation and Sporting Services	8.9	157.6	168.4	169.1	0.4	7.3
Cultural Services	17.2	101.6	103.0	104.0	1.0	2.4
Books	1.3	107.7	110.1	110.1	0.0	2.2
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	99.0	98.9	96.4	-2.6	-2.6
10 Education	38.2	131.4	139.9	140.8	0.7	7.2
Pre Primary and Primary Education	18.1	133.0	149.5	155.3	3.9	16.8
Secondary Education	10.5	147.2	150.9	144.0	-4.6	-2.2
Tertiary Education	7.1	120.2	122.1	124.8	2.1	3.8
Education Not Definable by Level	2.5	85.3	74.0	67.6	-8.6	-20.7
11 Restaurants and Hotels	83.5	113.5	121.6	123.0	1.2	8.4
Restaurants, Cafes and the Like	64.3	115.5	125.3	127.4	1.7	10.2
Canteens at Educational Establishments Or Work	8.8	106.3	106.3	106.3	0.0	0.0
Accommodation Services (Local & Abroad)	10.3	106.9	111.8	110.1	-1.5	3.0
12 Miscellaneous Goods and Services	98.2	116.8	116.6	117.1	0.4	0.3
Hairdressing Salons and Personal Grooming Establishments	12.8	106.8	106.2	111.0	4.5	4.0
Other Appliances, Articles and Products for Personal Care	15.6	121.7	120.7	123.4	2.2	1.4
Jewellery and Watches	2.3	213.0	212.8	212.8	0.0	-0.1
Other Personal Effects	1.9	98.8	97.3	90.4	-7.2	-8.5
Social Protection	5.6	143.7	149.0	147.5	-1.0	2.6
Housing Contents Insurance	3.1	112.0	108.6	108.6	0.0	-3.0
Health Insurance	33.6	103.0	103.2	103.1	-0.1	0.0
Vehicle Insurance	11.7	120.3	117.5	115.0	-2.1	-4.4
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	139.8	145.0	145.0	0.0	3.7

CONSUMER PRICE INDEX REPORT: APRIL TO JUNE 2024

Table 4: CONSUMER PRICE INDEX, AVERAGES BY MAJOR GROUPS
(SEPTEMBER 2016 = 100)

PERIOD / DIVISION	Food & Non-alcoholic beverages	Alcoholic Beverages & Tobacco	Clothing & Footwear	Housing and Utilities	Household Furnishings & Equipment	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	ALL ITEMS
WEIGHT	66.1	22.3	33.3	334.5	42.7	20.9	162.0	39.1	59.2	38.2	83.5	98.2	1000
2020													
MARCH	110.0	105.2	109.6	117.2	109.6	107.9	113.6	115.0	106.1	112.9	101.5	101.3	111.3
JUNE	112.7	105.9	110.3	118.2	110.1	109.7	115.4	115.3	103.2	112.9	100.8	101.4	111.5
SEPTEMBER	113.5	107.1	111.2	113.2	110.3	109.4	116.5	117.2	102.2	114.5	101.2	101.5	110.8
DECEMBER	114.4	106.3	110.5	118.1	111.4	109.3	111.7	117.3	103.2	115.7	101.3	105.9	112.2
ANNUAL AVERAGE 2020	112.6	106.1	110.4	116.7	110.3	109.1	114.3	116.2	103.7	114.0	101.2	102.6	111.5
2021													
MARCH	115.0	106.1	111.7	111.1	110.5	112.7	111.6	118.0	105.1	114.1	102.6	106.4	110.2
JUNE	116.1	106.8	111.5	112.6	112.8	112.8	116.3	119.3	102.8	117.1	102.6	106.4	111.7
SEPTEMBER	117.3	107.1	114.5	124.8	114.8	112.1	121.3	126.4	109.4	120.0	104.0	108.6	118.0
DECEMBER	119.3	106.3	113.5	131.5	115.0	114.0	127.9	118.3	104.5	111.1	107.0	109.3	120.8
ANNUAL AVERAGE 2021	116.9	106.6	112.8	120.0	113.3	112.9	119.3	120.5	105.4	115.6	104.1	107.7	115.2
2022													
MARCH	120.6	108.3	120.6	133.4	118.5	112.9	129.2	122.4	107.3	115.6	106.9	108.7	122.5
JUNE	125.3	108.0	123.1	134.3	121.2	113.6	136.0	127.1	111.4	116.4	109.8	109.8	125.3
SEPTEMBER	129.0	107.6	126.2	142.5	122.8	114.4	134.0	127.3	113.2	120.2	111.9	112.9	128.8
DECEMBER	136.0	109.2	127.3	138.9	125.8	114.5	131.8	127.8	112.4	118.1	112.8	113.2	127.9
ANNUAL AVERAGE 2022	127.7	108.3	124.3	137.3	122.1	113.9	132.8	126.1	111.1	117.6	110.3	111.2	126.1
2023													
MARCH	135.4	112.2	129.0	143.6	131.7	114.6	135.6	123.8	112.9	118.2	115.6	113.4	130.6
JUNE	134.0	112.2	128.9	142.3	134.1	115.6	135.9	123.8	114.6	120.1	114.4	114.6	130.4
SEPTEMBER	135.3	112.5	128.9	141.2	135.6	115.7	135.9	125.3	116.3	121.9	114.4	113.3	130.3
DECEMBER	135.2	112.3	129.2	147.0	137.5	116.3	137.2	126.7	113.6	122.2	113.2	114.4	132.5
ANNUAL AVERAGE 2023	135.0	112.3	129.0	143.5	134.7	115.5	136.2	124.9	114.3	120.6	114.4	113.9	131.0
2024													
MARCH	136.9	112.3	131.5	147.3	136.4	117.4	132.0	133.0	115.6	127.5	113.4	114.8	132.5
JUNE	136.4	112.0	125.0	147.1	135.6	117.7	132.2	136.6	115.8	131.4	113.5	116.8	132.7
SEPTEMBER	138.3	112.1	131.1	148.3	135.1	120.5	142.3	136.4	115.1	134.0	119.4	116.9	135.7
DECEMBER	139.9	112.7	131.0	146.9	136.0	121.3	145.2	142.3	115.9	139.7	119.7	116.9	136.3
ANNUAL AVERAGE 2024	137.9	112.3	129.6	147.4	135.8	119.2	137.9	137.1	115.6	133.1	116.5	116.3	134.3
2025													
MARCH	141.0	114.3	127.8	144.0	136.6	121.8	141.6	139.6	117.2	139.9	121.6	116.6	135.0
JUNE	140.6	114.9	130.7	144.8	136.7	121.8	137.6	147.5	117.2	140.8	123.0	117.1	135.2
% CHANGE OVER PREV YEAR	3.1	2.6	4.6	-1.6	0.8	3.4	4.1	8.0	1.2	7.2	8.4	0.3	1.9
% CHANGE OVER PREV QTR	-0.3	0.5	2.3	0.5	0.0	-0.1	-2.8	5.7	0.0	0.7	1.2	0.4	0.1



CONSUMER PRICE INDEX REPORT: APRIL TO JUNE 2024

TABLE 5: Average Prices of Selected Items
Quarter Ending June 2025

Item	Quantity	Average Prices		
		Jun 24	Mar 25	Jun 25
Sliced Brown Bread - Whole Wheat	20 oz	2.96	2.96	2.96
Corn Flakes (Original)	24 oz	7.16	7.96	7.96
Enriched Parboiled Long Grain Rice	5 lb	13.42	14.69	14.69
All Purpose Flour	5 lb	6.37	6.37	5.93
Stew Beef	per lb	8.12	7.34	7.93
Corned Beef - Canned	12 oz	6.82	6.82	6.82
Salmon Steaks	per lb	16.49	16.05	13.43
Tuna Fish - Canned	5oz	1.93	2.27	2.27
Condensed milk	395g	2.72	3.49	3.49
White Eggs - Grade A	1 dz	5.56	9.47	8.04
Butter - Salted	227g	6.49	6.96	7.19
Vegetable oil	48 OZ	17.21	16.08	15.71
Ripe Bananas (Not organic)	per lb	1.23	1.29	1.36
Red Delicious Apples	per lb	2.26	2.20	2.11
Plantain - Ripe	per lb	2.07	1.67	1.88
Grapes - Red seedless	per lb	5.69	5.65	4.64
Tomatoes - Slicing	per lb	3.80	3.04	2.96
Lettuce, Iceberg	Each	4.64	3.17	2.96
Sweet Potato	per lb	5.00	4.84	5.23
Irish potatoes - Idaho	5 lb bag	4.72	5.24	4.33
Cane Sugar	4 lbs	5.34	5.68	5.68
Salt - Iodized	26 oz	1.96	2.09	2.19
Tea - 100% Natural	100 bags	7.79	6.82	6.82
Instant coffee - Classic	7 oz	10.02	10.12	11.12
Sodas and carbonated drinks - Bottle	20 oz	9.49	11.06	9.17
Beer - Local	12 oz	1.34	1.44	1.44
Beer - Local	24-case	28.74	28.74	28.74
Cigarettes - Regular	10 ct	5.70	5.99	5.99
Men's Long Jeans Pants	Average	46.42	45.27	52.24
Men's Short Pants - Casual	Average	41.05	49.00	50.67
Boys' Undewear/Underpants - 3 pk	Average	14.99	12.74	12.83
Women's Dresses - Casual	Average	66.67	55.00	55.00
Girls' Shirts/Blouses - Casual	Average	25.38	25.58	27.57
Girls' Dress - Casual	Average	42.25	40.66	36.66
Infant Boy Short Pants - Casual	Each	27.50	28.50	28.50
Men's Shoe - Casual - Man Made	Average	38.38	40.31	38.65
Women's Shoes - Dress - Man Made	Average	58.78	61.67	72.89
Women's Shoes - Casual - Man Made	Average	40.37	41.00	38.89
Infants' and Children's Shoes - Man Made	Average	53.61	50.83	52.17

**TABLE 5: Average Prices of Selected Items
Quarter Ending June 2025**

Item	Quantity	Jun 24	Mar 25	Jun 25
Studio	George Town	2,028.00	1,570.71	1,618.91
Apartment - 1 Bedroom	George Town	1,091.53	1,114.95	1,108.91
Apartment - 2 Bedroom	George Town	1,665.91	1,748.39	1,700.34
Apartment - 3 Bedroom	George Town	2,085.58	2,111.44	2,108.03
Apartment - 1 Bedroom	West Bay	1,345.61	1,362.41	1,358.91
Apartment - 2 Bedroom	West Bay	1,985.51	2,032.10	2,049.92
Apartment - 3 Bedroom	West Bay	2,230.54	2,256.35	2,253.59
Apartment - 1 Bedroom	Bodden Town	1,355.02	1,376.71	1,369.23
Apartment - 2 Bedroom	Bodden Town	1,992.86	2,003.73	1,994.91
Apartment - 3 Bedroom	Bodden Town	2,124.38	2,157.32	2,151.75
Living Room Suite	2pc	2,405.14	1,946.28	1,920.57
Queen Bed with Mattress		609.00	569.00	569.00
Cribs		705.42	730.50	730.78
Plastic Tableware - Cutlery	48 pc	5.94	5.94	5.94
Dish Washing Liquid/Powder	14 fl oz	2.39	2.39	2.39
Laundry/Detergents - Liquid	50 fl oz	10.42	12.66	12.65
Bleaches - Concentrated	121 oz	11.99	13.54	13.54
Window Cleaner	23 fl oz	7.66	7.66	7.66
Paper Napkins - 1ply	200 ct	3.44	5.24	5.24
Paper Napkins - 2ply	100 ct	4.72	4.72	4.72
Drugs for Hypertension - Amlodipine 5 mg	30 Tablets	15.48	14.79	14.83
Drugs for Diabetes - Metformin 500 mg	30 Tablets	44.20	43.95	54.95
Tonic, Vitamins and Minerals - Men's	60 Tablets	18.61	18.11	18.61
Cough, Colds and Flu Preparations - Nasonex	1 Bottle/50 mcg	38.26	49.75	49.75
Drugs for Stomach Problems - Lansoprazole 30 mg	30 Tablets	15.79	15.79	15.79
Petrol - Regular	per gal	5.29	5.02	4.97
Petrol - Premium	per gal	5.68	5.42	5.46
Diesel - Diesel	per gal	5.52	5.12	5.06
Deodorant	2.6 oz	5.23	4.88	5.06
Comprehensive Vehicle Insurance	Annual	4,225.55	4,232.09	4,169.85

**Table 6: Annual Core Consumer Price Index
and Inflation Rates***

September 2016 = 100

Period	INDEX	Percentage change 1 year ago
Dec-16	100.1	0.1
Dec-17	102.7	2.5
Dec-18	103.1	0.4
Dec-19	112.9	9.5
Dec-20	113.3	0.4
Dec-21	119.9	5.8
Dec-22	124.8	4.0
Dec-23	129.9	4.1
Dec-24	135.8	4.5

*CPI Inflation excluding food, gas piped, and electricity,
fuel oil and other household fuels, and motor fuels.

Table 7: Quarterly Core Consumer Price Index and Inflation Rates
September 2016 = 100

Year	Quarter Ending	INDEX	Percentage change in CPI:	
			3 months ago	1 year ago
2020	March	111.3	-1.4	3.5
	June	112.2	0.8	2.8
	September	112.4	0.2	1.6
	December	113.3	0.8	0.4
2021	March	111.0	-2.1	-0.3
	June	111.2	0.2	-0.9
	September	117.8	5.9	4.7
	December	119.9	1.9	5.8
2022	March	121.4	1.2	9.4
	June	123.0	1.3	10.6
	September	124.3	1.1	5.5
	December	124.8	0.4	4.0
2023	March	127.3	2.0	4.8
	June	127.8	0.4	3.9
	September	128.1	0.2	3.0
	December	129.9	1.4	4.1
2024	March	130.5	0.5	2.6
	June	131.0	0.4	2.5
	September	134.2	2.4	4.8
	December	135.8	1.2	4.5
2025	March	134.9	-0.6	3.3
	June	134.9	0.0	3.0

TABLE 8: CORE CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - SECOND QUARTER 2025

Major Groups	Weight	Jun 24	Mar 25	Jun 25	Percentage Change	
					3 months ago	1 year ago
Overall	834.3	131.0	134.9	134.9	0.0	3.0
01 Food and non-alcoholic beverages	-	-	-	-	-	-
Bread and Cereals	-	-	-	-	-	-
Meat & Meat Products	-	-	-	-	-	-
Fish and Seafood	-	-	-	-	-	-
Milk, Cheese and Eggs	-	-	-	-	-	-
Oils and Fats	-	-	-	-	-	-
Fruits	-	-	-	-	-	-
Vegetables	-	-	-	-	-	-
Sugar, Sugar Confectionary and Snacks	-	-	-	-	-	-
Other Food Products (Not Elsewhere Specified)	-	-	-	-	-	-
Tea, Coffee and Cocoa	-	-	-	-	-	-
Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	-	-	-	-	-	-
02 Alcoholic beverages and tobacco	22.3	112.0	114.3	114.9	0.5	2.6
Spirits and Alcoholic Cordials	3.2	115.8	117.8	118.2	0.3	2.1
Wine	6.7	109.2	112.2	111.6	-0.5	2.2
Beer	8.5	110.4	112.5	112.7	0.2	2.2
Tobacco	3.9	116.9	119.1	122.4	2.8	4.7
03 Clothing & Footwear	33.3	125.0	127.8	130.7	2.3	4.6
Clothing	14.4	139.6	136.3	138.0	1.2	-1.1
Footwear	3.9	156.0	148.1	157.4	6.3	0.9
Clothing purchased abroad	11.9	96.5	113.6	113.3	-0.2	17.4
Footwear purchased abroad	3.0	127.6	116.6	129.8	11.3	1.7
04 Housing, water, electricity, gas and other fuels	278.3	145.0	145.1	145.3	0.1	0.2
Actual Rentals paid by Tenants	85.7	162.6	166.6	167.2	0.4	2.8
Imputed Rentals for Owner Occupiers	170.3	137.1	137.1	137.1	0.0	0.0
Materials for the Maintenance and Repair of the Dwelling	2.5	136.0	121.5	121.5	0.0	-10.7
Services for the Maintenance and Repair of the Dwelling	1.1	116.0	112.9	125.1	10.8	7.9
Water Supply	18.7	139.3	123.6	122.9	-0.5	-11.7
Electricity	-	-	-	-	-	-
Gas (LPG/Propane)	-	-	-	-	-	-
05 Furnishings, household equipment and routine household maintenance	42.7	135.6	136.6	136.7	0.0	0.8
Furniture and Furnishings	8.7	156.1	145.6	145.2	-0.2	-7.0
Household Textiles	2.2	113.4	105.9	106.4	0.5	-6.2
Major Household Appliances	4.6	121.8	123.8	122.7	-0.9	0.8
Small Electric Household Appliances	1.0	182.3	164.9	158.4	-3.9	-13.1
Repair of Household Appliances	2.2	137.0	134.1	140.4	4.7	2.5
Glassware, Tableware and Household Utensils	1.8	175.4	176.6	174.5	-1.2	-0.5
Small Tools and Miscellaneous Accessories	1.6	160.1	164.0	166.8	1.7	4.2
Non-Durable Household Goods	11.9	149.4	162.4	162.5	0.1	8.8
Employed Staff (Paid Staff Privately Employed)	8.6	90.8	90.8	90.8	0.0	0.0
06 Health	20.9	117.7	121.8	121.8	-0.1	3.4
Pharmaceutical Products	6.1	157.0	169.9	169.6	-0.2	8.0
Other Medicinal Products	0.6	110.6	113.1	113.5	0.3	2.6
Therapeutic Appliances and Equipment	2.1	100.9	100.9	100.9	0.0	0.0
Medical Services	5.2	100.0	101.1	101.1	0.0	1.1
Dental Services	1.7	106.8	106.8	106.8	0.0	0.0
Paramedical Services	1.0	100.0	100.0	100.0	0.0	0.0
Hospital Services	4.2	100.7	100.7	100.7	0.0	0.0

Major Groups	Weight	Percentage Change				
		Jun 24	Mar 25	Jun 25	3 months ago	1 year ago
07 Transport	118.6	133.7	148.8	143.4	-3.6	7.3
Purchase of Motor Vehicles	35.8	140.2	179.8	180.3	0.3	28.6
Spare Parts and Accessories for Personal Transport Equipment	4.8	119.9	121.2	122.6	1.2	2.3
Fuels	-	-	-	1.0	-	-
Maintenance and Repair of Personal Transport Equipment	12.9	167.4	180.2	178.1	-1.2	6.4
Other Services In Respect of Personal Transport Equipment	11.9	108.0	108.2	108.2	0.0	0.2
Passenger Transport by Road	3.0	100.2	98.7	101.1	2.5	0.9
Passenger Transport by Air	46.8	130.7	134.3	119.8	-10.7	-8.3
Other Purchased Transport Services	3.4	117.8	127.2	137.5	8.1	16.7
08 Communication	39.1	136.6	139.6	147.5	5.7	8.0
Telephone and Telefax Equipment	3.4	177.8	156.0	161.0	3.2	-9.4
Telephone and Telefax Services	35.7	132.6	138.0	146.2	6.0	10.3
09 Recreation and Culture	59.2	115.8	117.2	117.2	0.0	1.2
Reception and Recording Equipment	2.3	65.7	70.9	72.3	2.1	10.1
Information Processing Equipment	1.9	148.3	140.5	142.0	1.1	-4.2
Recording Media (Audio Visual, Media)	0.5	118.1	120.4	123.0	2.1	4.1
Major Durables for Outdoor Recreation	2.8	117.5	110.0	99.8	-9.2	-15.0
Games, Toys and Hobbies	1.3	117.7	122.6	129.6	5.8	10.1
Equipment for Sport, Camping and Open-Air Recreation	1.5	117.4	123.2	123.2	0.0	4.9
Gardens, Plants and Flowers	1.3	130.6	127.7	141.1	10.5	8.0
Pets and Related Products	3.1	146.9	145.7	146.4	0.5	-0.4
Veterinary and Other Services For Pets	3.8	102.9	97.0	96.6	-0.4	-6.1
Recreation and Sporting Services	8.9	157.6	168.4	169.1	0.4	7.3
Cultural Services	17.2	101.6	103.0	104.0	1.0	2.4
Books	1.3	107.7	110.1	110.1	0.0	2.2
Newspapers and Periodicals	1.3	166.7	166.7	166.7	0.0	0.0
Package Holidays (Abroad)	12.2	99.0	98.9	96.4	-2.6	-2.6
10 Education	38.2	131.4	139.9	140.8	0.7	7.2
Pre Primary and Primary Education	18.1	133.0	149.5	155.3	3.9	16.8
Secondary Education	10.5	147.2	150.9	144.0	-4.6	-2.2
Tertiary Education	7.1	120.2	122.1	124.8	2.1	3.8
Education Not Definable by Level	2.5	85.3	74.0	67.6	-8.6	-20.7
11 Restaurants and Hotels	83.5	113.5	121.6	123.0	1.2	8.4
Restaurants, Cafes and the Like	64.3	115.5	125.3	127.4	1.7	10.2
Canteens at Educational Establishments Or Work	8.8	106.3	106.3	106.3	0.0	0.0
Accommodation Services (Local & Abroad)	10.3	106.9	111.8	110.1	-1.5	3.0
12 Miscellaneous Goods and Services	98.2	116.8	116.6	117.1	0.4	0.3
Hairdressing Salons and Personal Grooming Establishments	12.8	106.8	106.2	111.0	4.5	4.0
Other Appliances, Articles and Products for Personal Care	15.6	121.7	120.7	123.4	2.2	1.4
Jewellery and Watches	2.3	213.0	212.8	212.8	0.0	-0.1
Other Personal Effects	1.9	98.8	97.3	90.4	-7.2	-8.5
Social Protection	5.6	143.7	149.0	147.5	-1.0	2.6
Housing Contents Insurance	3.1	112.0	108.6	108.6	0.0	-3.0
Health Insurance	33.6	103.0	103.2	103.1	-0.1	0.0
Vehicle Insurance	11.7	120.3	117.5	115.0	-2.1	-4.4
Other Financial Services	7.8	124.2	124.2	124.2	0.0	0.0
Other Services Not Elsewhere Classified	3.9	139.8	145.0	145.0	0.0	3.7

NOTES ON THE INDEX COMPILATION

1. Data collection

This report uses the 2016 CPI basket based on the results of the 2015 Household Budget Survey (HBS) as updated between August 2016 and August 2017. The goods and services in the basket are classified into twelve (12) divisions using the United Nations Classification of Individual Consumption According to Purpose (COICOP). In all, there are **2,227** items (7th-digit COICOP level) included in the basket collected from **203** providers/outlets in Grand Cayman, compared to 2008, when there were **1,647** items collected from **147** providers/outlets. The items are classified as follows:

Summary Table: Number of Items and Weights for the CPI Baskets of 2008 and 2016

	2008		2016	
	Number of Items	Weights	Number of Items	Weights
Total	1,647	1,000	2,227	1,000
01. Food & Non Alcoholic Beverage	540	79.6	551	66.1
02. Alcohol and Tobacco	66	6.5	153	22.3
03. Clothing and Footwear	153	34.3	273	33.3
04. Housing and Utilities	59	394.4	153	334.5
05. Household Equipment	212	56.4	316	42.7
06. Health	111	24.2	124	20.9
07. Transport	107	96.1	198	162.0
08. Communication	62	69.7	40	39.1
09. Recreation and Culture	75	40.5	94	59.2
10. Education	18	27.9	46	38.2
11. Restaurants and Hotels	57	40.2	103	83.5
12. Miscellaneous Goods and Services	187	130.2	176	98.2

All price indices for goods and services purchased abroad were taken from price indices published by the US Bureau of Labour Statistics.

ESO collection periods and price averaging methodologies follow updated international standards, in particular, the *Consumer Price Index Manual: Theory and Practice* (August 2004) published by the International Labour Organization (ILO). Prices of selected items are collected every second month of the quarter. Vulnerable items which change monthly, such as vegetables and fruits, fish and meat, and gas are collected on a monthly basis. Prices across outlets are averaged using the geometric mean formula to reduce the impact of extreme or outlier prices (please see below).

2. CPI formula

The CPI is computed using Lowe's formula. The Lowe indices is one of the widest and most popular class of price indices, which is obtained by defining the index as the percentage change between the periods

compared, in the total cost of purchasing a given set of quantities, generally described as a “basket”.¹ The Lowe index, P_{Lo}, is defined as follows²:

$$P_{Lo} = \frac{\sum_{i=1}^n p_i^t q_i}{\sum_{i=1}^n p_i^0 q_i}$$

Where n = number of products in the basket with prices p_i and quantities q_i

0 = base period

t = later period being compared

Geometric mean

The price p = [p₁, p₂, . . . , p_n] for each item from different outlets is the average of prices of the outlets using the geometric mean or the formula:

$$p = \left(\prod_{i=1}^n p_i \right)^{1/n} = \sqrt[n]{p_1, p_2, \dots, p_n}$$

Inflation: this refers to the percentage change in the Consumer Price Index from one period to another. Typically, this period would be a year or a quarter.

Annual Inflation Rate: the percentage change of the CPI in the quarter under review over the CPI of the same quarter a year ago. This is also known as the **year-on-year inflation rate**.

Quarterly Inflation Rate: the percentage change of the CPI in the quarter under review over the previous quarter. This is also known as the **quarter-on-quarter inflation rate**.

¹ ILO by2004, p. 2). Consumer price index manual

² Ibid , p.3