



The Cayman Islands'
2025
Consumer Price Index Basket

JULY 2025



**THE ECONOMICS AND STATISTICS OFFICE
MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT
THE CAYMAN ISLANDS GOVERNMENT**

Table of Contents

1. INTRODUCTION.....	1
2. HOUSEHOLD CONSUMPTION EXPENDITURE: FINAL ESTIMATES	3
2.1 HOUSEHOLD CONSUMPTION EXPENDITURE BY DIVISION: FINAL ESTIMATES	3
2.2 FOOD AND NON-ALCOHOLIC BEVERAGES	4
2.3 ALCOHOLIC BEVERAGES AND TOBACCO.....	7
2.4 CLOTHING AND FOOTWEAR.....	7
2.5 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8
2.6 FURNISHINGS, HOUSEHOLD EQUIPMENT, AND ROUTINE HOUSEHOLD MAINTENANCE.....	9
2.7 HEALTH	11
2.8 TRANSPORT	12
2.9 INFORMATION AND COMMUNICATION.....	13
2.10 RECREATION, SPORT AND CULTURE.....	14
2.11 EDUCATION SERVICES.....	15
2.12 RESTAURANTS AND ACCOMMODATION SERVICES	15
2.13 INSURANCE AND FINANCIAL SERVICES.....	16
2.14 PERSONAL CARE, SOCIAL PROTECTION, AND MISCELLANEOUS GOODS AND SERVICES	17
3. COMPARISON OF THE 2025 AND 2016 CPI BASKETS.....	18
APPENDIX 1: THE CLASSIFICATION OF INDIVIDUAL CONSUMPTION ACCORDING TO PURPOSE (COICOP).....	20
ACKNOWLEDGEMENT.....	23
REFERENCES.....	24

1. INTRODUCTION

This report presents the **2025 Consumer Price Index (CPI)** basket of the Cayman Islands. The 2025 CPI “basket” is the set of goods and services that will be the basis for estimating the general consumer price level in the Cayman Islands, starting in the fourth quarter of 2025. This new basket will therefore replace the 2016 CPI basket currently in use.

The CPI basket is derived from the preliminary results of the Household Budget Survey (HBS) 2023 conducted by the Economics and Statistics Office (ESO) as presented in “The Cayman Islands Household Budget Survey 2023 Report” published by the ESO in June 2025¹. Since September 2024, the ESO has conducted two major activities to compile the 2025 CPI basket:

- (1) Estimation of the preliminary household consumption expenditure as of June 2025.

The estimates were also reviewed in relation to various administrative data from other government data collection entities, as well as financial statements submitted to the ESO for the system of national accounts.

- (2) Conduct of quarterly outlet surveys.

Data were collected on the top two or three items (varieties or brands) sold by key outlets or providers for each selected product, based on the HBS 2023 preliminary results. The surveys started in the third quarter of 2024. The final items for each product were selected based on the results of surveys conducted from the third quarter of 2024 to 2025.

The CPI basket is dated 2025, although the underlying expenditures are derived from the HBS 2015, mainly due to the second activity stated above, which means that all samples of goods and services that comprise the basket are representative of household purchases in 2025 rather than 2023. The 2023 expenditures were not repriced to 2025, following the advice of Dr. Armknecht 2016 Household Budget Survey Report².

Section 2 of this Report presents the final estimates of the total household consumption expenditure arising from the estimation exercise. It also presents tables on expenditures down to the product level and their corresponding weights in the CPI basket for the twelve divisions in the Cayman Islands’ Classification of Individual Consumption According to Purpose (COICOP). The final expenditure of some products includes the expenditure of “excluded” products within the same COICOP class. The excluded products are those with shares in total

¹http://www.eso.ky/UserFiles/page_docs/ files/uploads/the_cayman_islands_household_budget_surv.pdf

² Dr. Paul A. Armknecht, Review of the Cayman Islands’ Household Budget Survey (HBS), 2016.

consumption expenditure below 2% for non-food products and 1% for food products. (However, there are exemptions to these selection criteria such as seasonings (flavourings, colourings, and additives), clothing for infants and children and other products that are considered basic or staple household needs.

Section 3 presents the final estimates by division for the 2025 CPI basket in comparison with the 2016 CPI basket.

The background information on the HBS 2023, along with the key concepts and definitions used in the estimation of household consumption expenditures and their classification, were presented in the preliminary report and are not repeated in this Report.

2. HOUSEHOLD CONSUMPTION EXPENDITURE: FINAL ESTIMATES

This section presents a summary of household consumption expenditures in the Cayman Islands in 2023, by COICOP division, as compared to preliminary estimates, and an explanation of the sources of the key changes. It also presents the tables of the final expenditure and corresponding weight (per \$000) of all products, classes, sub-classes, and groups in each division.

2.1 Household consumption expenditure by division: final estimates

Table 1 provides a summary of the final estimate of the Cayman Islands’ household consumption expenditures in June 2025, along with the number of 3-digit groups, 4-digit classes and 5-digit products associated with the 2023 HBS:

Table 1: Household Consumption Expenditure from the 2023 HBS

COICOP Division	Number of Groups (3-Digits)	Number of Classes (4-Digits)	Number of Products (5-Digits)	Total Expenditure (CIS)	Total Weight (Per \$000)
All Divisions	45	112	211	3,055,254,302	1,000
01. Food and non-alcoholic beverages	3	17	67	302,778,970	99.101
02. Alcoholic beverages and tobacco	2	4	5	45,587,120	14.921
03. Clothing and footwear	2	5	10	84,373,741	27.616
04. Housing, water, electricity, gas and other fuels	5	9	11	999,402,474	327.109
05. Furnishings, household equipment and routine household maintenance	6	10	23	182,035,342	59.581
06. Health	4	9	11	119,396,529	39.079
07. Transport	4	14	24	337,476,471	110.458
08. Information and communication	2	9	10	127,031,196	41.578
09. Recreation, sport and culture	7	15	22	122,494,104	40.093
10. Education services	4	4	6	104,324,494	34.146
11. Restaurants and accommodation services	2	3	5	270,179,700	88.431
12. Insurance and financial services	2	6	6	208,171,014	68.135
13. Personal care, social protection and miscellaneous goods and services	2	7	11	152,003,148	49.751

2.2 Food and non-alcoholic beverages

Table 3: Expenditures and Weights: Food and Non-Alcoholic Beverages

Division, Group, Class, Product	Expenditure (\$)	Weight
01. Food and non-alcoholic beverages	302,778,970	99.101
011. Food	257,937,081	84.424
0111. Cereals and cereal products (ND)	36,609,909	11.983
01111. Cereals (ND)	7,404,093	2.423
01112. Flour of cereals (ND)	2,298,967	0.752
01113. Bread and bakery products (ND)	15,453,638	5.058
01114. Breakfast cereals (ND)	4,568,204	1.495
01115. Macaroni, noodles, couscous and similar pasta products (ND)	4,140,168	1.355
01119. Other milled cereal and grain products (ND)	2,744,839	0.898
0112. Live animals, and meat and other parts of slaughtered land animals (ND)	40,205,663	13.160
01121. Live land animals (ND)	1,127,138	0.369
01122. Meat, fresh, chilled or frozen (ND)	31,244,379	10.226
01123. Meat, dried, salted, in brine or smoked (ND)	3,881,873	1.271
01124. Offal, blood and other parts of slaughtered animals, fresh, chilled or frozen, dried, salted, in brine or smoked (ND)	649,232	0.212
01125. Preparations of meat, offal, blood and other parts of slaughtered animals (ND)	3,303,041	1.081
0113. Fish and other seafood (ND)	23,584,742	7.719
01131. Fish, live, fresh, chilled or frozen (ND)	14,279,766	4.674
01132. Fish, dried, salted, in brine or smoked (ND)	1,810,558	0.593
01133. Fish preparations (ND)	2,534,264	0.829
01134. Other seafood, live, fresh, chilled or frozen (ND)	3,896,190	1.275
01135. Other seafood, dried, salted, in brine or smoked (ND)	400,542	0.131
01136. Other seafood preparations (ND)	663,422	0.217
0114. Milk, other dairy products and eggs (ND)	32,249,461	10.555
01141. Raw and whole milk (ND)	5,030,401	1.646
01142. Skimmed milk (ND)	1,654,072	0.541
01143. Other milk and cream (ND)	3,448,853	1.129
01144. Non-animal milk (ND)	2,730,709	0.894
01145. Cheese (ND)	6,048,985	1.980
01146. Yoghurt and similar products (ND)	4,996,640	1.635
01147. Milk-based dessert and beverages (ND)	1,989,885	0.651
01148. Eggs (ND)	5,486,637	1.796
01149. Other dairy products (ND)	863,280	0.283
0115. Oils and fats (ND)	8,772,400	2.871
01151. Vegetable oils (ND)	5,511,400	1.804
01152. Butter and other oils and fats derived from milk (ND)	2,411,137	0.789
01153. Margarine and similar preparations (ND)	849,862	0.278

Table 3: Expenditures and Weights: Food and Non-Alcoholic Beverages (con't.)

Division, Group, Class, Product	Expenditure (\$)	Weight
0116. Fruits and nuts (ND)	33,002,339	10.802
01161. Dates, figs and tropical fruits, fresh (ND)	6,060,254	1.984
01162. Citrus fruits, fresh (ND)	5,571,461	1.824
01163. Stone fruits and pome fruits, fresh (ND)	2,731,578	0.894
01164. Berries, fresh (ND)	4,708,367	1.541
01165. Other fruits, fresh (ND)	6,513,959	2.132
01166. Fruits, frozen (ND)	1,901,944	0.623
01167. Fruits, dried and dehydrated (ND)	1,127,382	0.369
01168. Nuts, in shell or shelled (ND)	3,972,030	1.300
01169. Fruits and nuts, ground, and in other preparations (ND)	415,364	0.136
0117. Vegetables, tubers, plantains, cooking bananas and pulses (ND)	35,998,007	11.782
01171. Leafy or stem vegetables, fresh or chilled (ND)	9,498,524	3.109
01172. Fruit-bearing vegetables, fresh or chilled (ND)	6,258,005	2.048
01173. Green leguminous vegetables, fresh or chilled (ND)	2,321,936	0.760
01174. Other vegetables, fresh or chilled (ND)	5,538,960	1.813
01175. Tubers, plantains and cooking bananas, fresh or chilled (ND)	5,790,183	1.895
01176. Pulses (ND)	1,421,162	0.465
01177. Other vegetables, tubers, plantains and cooking bananas, dried and dehydrated (ND)	731,626	0.239
01178. Vegetables, tubers, plantains and cooking bananas, frozen (ND)	764,843	0.250
01179. Vegetables, tubers, plantains, cooking bananas and pulses, ground, and in other preparations (ND)	3,672,768	1.202
0118. Sugar, confectionery and desserts (ND)	18,547,559	6.071
01181. Cane sugar and beet sugar (ND)	1,127,562	0.369
01182. Other sugars and sugar substitutes (ND)	639,440	0.209
01183. Jams, marmalades, fruit jellies, purées and pastes, and honey (ND)	2,240,370	0.733
01184. Nut purées, nut butters and nut pastes (ND)	984,364	0.322
01185. Chocolate, cocoa and cocoa-based food products (ND)	7,685,527	2.516
01186. Ice, ice cream and sorbets (ND)	4,012,138	1.313
01189. Other sugar confectionery and desserts n.e.c. (ND)	1,858,158	0.608
0119. Ready-made food and other food products (ND)	28,967,001	9.481
01191. Ready-made food (ND)	15,945,809	5.219
01192. Baby food (ND)	2,808,586	0.919
01193. Salt, condiments and sauces (ND)	3,986,894	1.305
01194. Spices, culinary herbs and seeds (ND)	3,677,446	1.204
01199. Other food products n.e.c. (ND)	2,548,266	0.834

Table 3 Expenditures and Weights: Food and Non-Alcoholic Beverages (con't.)

Division, Group, Class, Product	Expenditure (\$)	Weight
012. Non-alcoholic beverages	43,990,433	14.398
0121. Fruit and vegetable juices (ND)	10,879,493	3.561
01210. Fruit and vegetable juices (ND)	10,879,493	3.561
0122. Coffee and coffee substitutes (ND)	4,548,414	1.489
01220. Coffee and coffee substitutes (ND)	4,548,414	1.489
0123. Tea, maté and other plant-derived products for infusion (ND)	2,463,941	0.806
01230. Tea, maté and other plant-derived products for infusion (ND)	2,463,941	0.806
0124. Cocoa drinks (ND)	628,046	0.206
01240. Cocoa drinks (ND)	628,046	0.206
0125. Water (ND)	14,797,824	4.843
01250. Water (ND)	14,797,824	4.843
0126. Soft drinks (ND)	5,446,957	1.783
01260. Soft drinks (ND)	5,446,957	1.783
0129. Other non-alcoholic beverages (ND)	5,225,757	1.710
01290. Other non-alcoholic beverages (ND)	5,225,757	1.710
013. Services for processing primary goods for food and non-alcoholic beverages	851,456	0.279
0130. Services for processing primary goods for food and non-alcoholic beverages (S)	851,456	0.279
01300. Services for processing primary goods for food and non-alcoholic beverages (S)	851,456	0.279

2.3 Alcoholic beverages and tobacco

Table 4: Expenditures and Weights: Alcoholic Beverages & Tobacco

Division, Group, Class, Product	Expenditure (\$)	Weight
02. Alcoholic beverages and tobacco	45,587,120	14.921
021. Alcoholic beverages	37,883,805	12.400
0211. Spirits and liquors (ND)	8,828,701	2.890
02110. Spirits and liquors (ND)	8,828,701	2.890
0212. Wine (ND)	15,825,548	5.180
02121. Wine from grapes (ND)	15,825,548	5.180
0213. Beer (ND)	13,229,556	4.330
02130. Beer (ND)	13,229,556	4.330
023. Tobacco	7,703,315	2.521
0230. Tobacco (ND)	7,703,315	2.521
02301. Cigarettes (ND)	6,282,459	2.056
02302. Cigars (ND)	1,420,855	0.465

2.4 Clothing and footwear

Table 5 Expenditures and Weights: Clothing and Footwear

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
03. Clothing and footwear	84,373,741	27.616
031. Clothing	67,116,416	21.968
0311. Clothing materials (SD)	1,298,530	0.425
03110. Clothing materials (SD)	1,298,530	0.425
0312. Garments (SD)	60,523,636	19.810
03121. Garments for men or boys (SD)	26,740,176	8.752
03122. Garments for women or girls (SD)	30,056,157	9.838
03123. Garments for infants (under 2 years of age) (SD)	1,282,361	0.420
03124. School uniforms (SD)	2,444,942	0.800
0313. Other articles of clothing and clothing accessories (SD)	3,370,569	1.103
03131. Other articles of clothing (SD)	3,370,569	1.103
0314. Cleaning, repair, tailoring and hire of clothing (S)	1,923,680	0.630
03141. Cleaning of clothing (S)	1,923,680	0.630
032. Footwear	17,257,325	5.648
0321. Shoes and other footwear (SD)	17,257,325	5.648
03211. Footwear for men (SD)	9,017,818	2.952
03212. Footwear for women (SD)	6,306,843	2.064
03213. Footwear for infants and children (SD)	1,932,664	0.633

2.5 Housing, water, electricity, gas and other fuels

Table 6 Expenditures and Weights: Housing, Water, Electricity, Gas and Other Fuels

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
04. Housing, water, electricity, gas and other fuels	999,402,474	327.109
041. Actual rental payments made for housing	266,823,943	87.333
0411. Actual rental payments made by tenants for main residence (S)	266,823,943	87.333
04110. Actual rental payments made by tenants for main residence (S)	266,823,943	87.333
042. Imputed rentals of owner-occupiers for main residence (S)	480,825,070	157.376
0421. Imputed rentals of owner-occupiers for main residence (S)	480,825,070	157.376
04210. Imputed rentals of owner-occupiers for main residence (S)	480,825,070	157.376
043. Maintenance, repair and security of the dwelling	39,451,528	12.913
0431. Security equipment and materials for dwelling maintenance and repair	18,924,232	6.194
04311. Materials for the maintenance and repair of the dwelling (ND)	18,924,232	6.194
0432. Services for the maintenance, repair and security of the dwelling (S)	20,527,295	6.719
04320. Services for the maintenance, repair and security of the dwelling (S)	20,527,295	6.719
044. Water supply and miscellaneous services relating to the dwelling	72,374,036	23.688
0441. Water supply (ND)	39,549,553	12.945
04411. Water supply delivered through network systems (ND)	37,700,660	12.340
04412. Water supply delivered through other systems (ND)	1,848,893	0.605
0443. Sewage collection (S)	1,026,495	0.336
04432. Sewage collection through on-site sanitation systems (S)	1,026,495	0.336
0444. Other services related to the dwelling (S)	31,797,987	10.408
04441. Charges for maintenance of multi-occupied buildings (S)	27,415,392	8.973
04449. Other services related to the dwelling n.e.c. (S)	4,382,595	1.434
045. Electricity, gas and other fuels	139,927,898	45.799
0451. Electricity (ND)	135,470,000	44.340
04510. Electricity (ND)	135,470,000	44.340
0452. Gas (ND)	4,457,898	1.459
04522. Liquefied hydrocarbons (ND)	4,457,898	1.459

2.6 Furnishings, household equipment, and routine household maintenance

Table 7 Expenditures and Weights: Furnishings, Household Equipment, and Routine Household Maintenance

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
05. Furnishings, household equipment and routine household maintenance	182,035,342	59.581
051. Furniture, furnishings, and loose carpets	26,048,558	8.526
0511. Furniture, furnishings and loose carpets (D)	26,048,558	8.526
05111. Household furniture (D)	15,511,310	5.077
05112. Garden and camping furniture (D)	4,843,296	1.585
05113. Lighting equipment (D)	2,073,715	0.679
05114. Furnishings, loose carpets and rugs (D)	3,620,237	1.185
052. Household textiles	8,147,284	2.667
0521. Household textiles (SD)	8,147,284	2.667
05211. Furnishing fabrics and curtains (SD)	1,658,672	0.543
05212. Bed linen and bedding (SD)	3,412,238	1.117
05213. Table linen and bathroom linen (SD)	1,516,650	0.496
05219. Other household textiles (SD)	1,559,725	0.511
053. Household appliances	24,140,487	7.901
0531. Major electric and other household appliances (D)	15,334,826	5.019
05311. Major kitchen appliances (D)	5,680,072	1.859
05312. Major laundry appliances (D)	2,123,415	0.695
05313. Heaters and air conditioners (D)	7,531,339	2.465
0532. Small household appliances (SD)	2,500,040	0.818
05321. Small appliances for the cooking and processing of food	2,500,040	0.818
0533. Repair, installation and hire of household appliances	6,305,621	2.064
05330. Repair, installation and hire of household appliances (S)	6,305,621	2.064
054. Glassware, tableware and household utensils	4,658,045	1.525
0540. Glassware, tableware and household utensils (SD)	4,658,045	1.525
05401. Glassware, crystal ware, ceramic ware and china ware	1,161,525	0.380
05402. Cutlery, flatware and silverware (SD)	1,198,463	0.392
05403. Kitchen utensils and articles (SD)	2,298,057	0.752

Table 7 Expenditures and Weights: Furnishings, Household Equipment, and Routine Household Maintenance (con't.)

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
055. Tools and equipment for house and garden	7,684,444	2.515
0551. Motorized tools and equipment (D)	2,185,770	0.715
05510. Motorized tools and equipment (D)	2,185,770	0.715
0552. Non-motorized tools and miscellaneous accessories (SD)	5,498,674	1.800
05521. Non-motorized tools (SD)	2,168,032	0.710
05522. Miscellaneous accessories (SD)	3,330,642	1.090
056. Goods and services for routine household maintenance	111,356,523	36.448
0561. Non-durable household goods (ND)	50,235,993	16.442
05611. Household cleaning and maintenance products (ND)	38,034,088	12.449
05619. Other non-durable household goods (ND)	12,201,904	3.994
0562. Domestic services and household services (S)	61,120,530	20.005
05621. Domestic services provided by paid staff (S)	58,219,721	19.056
05629. Other household services (S)	2,900,809	0.949

2.7 Health

Table 8 Expenditures and Weights: Health

Division, Group, Class, Product	Expenditure (\$)	Weight
06. Health	119,396,529	39.079
061. Medicines and health products	29,911,413	9.790
0611. Medicines (ND)	21,536,529	7.049
06111. Medicines, vaccines and other pharmaceutical preparations (ND)	21,536,529	7.049
0612. Medical products (ND)	1,046,479	0.343
06123. Treatment devices for personal use (ND)	1,046,479	0.343
0613. Assistive products (D)	7,328,405	2.399
06131. Assistive products for vision (D)	7,328,405	2.399
062. Outpatient care services	31,976,454	10.466
0621. Preventive care services (S)	3,038,873	0.995
06219. Other preventive care services (S)	3,038,873	0.995
0622. Outpatient dental services (S)	6,716,675	2.198
06221. Dental preventive services (S)	5,751,359	1.882
06229. Other outpatient dental services (S)	965,316	0.316
0623. Other outpatient care services (S)	22,220,906	7.273
06231. Outpatient curative and rehabilitative services (S)	15,055,193	4.928
06232. Outpatient long-term care services (S)	7,165,713	2.345
063. Inpatient care services	55,142,005	18.048
0631. Inpatient curative and rehabilitative services (S)	55,142,005	18.048
06310. Inpatient curative and rehabilitative services (S)	55,142,005	18.048
064. Other health services	2,366,657	0.775
0641. Diagnostic imaging services and medical laboratory services (S)	1,329,245	0.435
06410. Diagnostic imaging services and medical laboratory services (S)	1,329,245	0.435
0642. Patient emergency transportation and emergency rescue services (S)	1,037,412	0.340
06420. Patient emergency transportation and emergency rescue services (S)	1,037,412	0.340

2.8 Transport

Table 9: Expenditures and Weights: Transport

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
07. Transport	337,476,471	110.458
071. Purchase of vehicles	74,563,562	24.405
0711. Motor cars (D)	74,142,279	24.267
07111. New motor cars (D)	7,039,662	2.304
07112. Second-hand motor cars (D)	67,102,617	21.963
0712. Motorcycles (D)	85,326	0.028
07120. Motorcycles (D)	85,326	0.028
0713. Bicycles (D)	335,956	0.110
07130. Bicycles (D)	335,956	0.110
072. Operation of personal transport equipment	134,949,662	44.170
0721. Parts and accessories for personal transport equipment (SD)	19,230,677	6.294
07211. Tyres (SD)	5,151,677	1.686
07212. Parts for personal transport equipment (SD)	4,515,158	1.478
07213. Accessories for personal transport equipment (SD)	9,563,841	3.130
0722. Fuels and lubricants for personal transport equipment (ND)	75,168,491	24.603
07221. Diesel (ND)	2,741,457	0.897
07222. Petrol (ND)	70,502,712	23.076
07223. Other fuels for personal transport equipment (ND)	639,698	0.209
07224. Lubricants (ND)	1,284,624	0.420
0723. Maintenance and repair of personal transport equipment (S)	16,752,439	5.483
07230. Maintenance and repair of personal transport equipment (S)	16,752,439	5.483
0724. Other services related to personal transport equipment (S)	23,798,055	7.789
07243. Driving lessons, tests, licences and roadworthiness tests (S)	9,897,879	3.240
07244. Hire of personal transport equipment without driver (S)	13,900,176	4.550
073. Passenger transport services	121,536,684	39.780
0731. Passenger transport by railway (S)	2,775,588	0.908
07311. Passenger transport by train (S)	2,775,588	0.908
0732. Passenger transport by road (S)	102,657,313	33.600
07321. Passenger transport by bus and coach (S)	100,691,469	32.957
07322. Passenger transport by taxi and hired vehicle with driver (S)	1,965,843	0.643
0733. Passenger transport by air (S)	5,152,437	1.686
07331. Passenger transport by air, domestic (S)	1,342,411	0.439
07332. Passenger transport by air, international (S)	3,810,026	1.247
0735. Combined passenger transport (S)	970,412	0.318
07350. Combined passenger transport (S)	970,412	0.318
0736. Other passenger transport services (S)	9,980,934	3.267
07360. Other passenger transport services (S)	9,980,934	3.267
074. Transport services for goods	6,426,563	2.103
0741. Postal and courier services (S)	3,829,647	1.253
07411. Letter handling services (S)	3,829,647	1.253
0749. Other transport of goods (S)	2,596,915	0.850
07491. Removal and storage services (S)	1,947,578	0.637
07492. Delivery of goods (S)	649,338	0.213

2.9 Information and Communication

Table 10: Expenditures and Weights: Communication

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
08. Information and communication	127,031,196	41.578
081. Information and communication equipment	71,852,985	23.518
0812. Mobile telephone equipment (D)	60,491,390	19.799
08120. Mobile telephone equipment (D)	60,491,390	19.799
0813. Information processing equipment (D)	5,073,970	1.661
08131. Computers, laptops and tablets (D)	3,560,950	1.166
08132. Peripheral equipment and its consumable components (D)	1,513,020	0.495
0814. Equipment for the reception, recording and reproduction of sound and vision (D)	4,331,399	1.418
08140. Equipment for the reception, recording and reproduction of sound and vision (D)	4,331,399	1.418
0819. Other information and communication equipment and accessories (D)	1,956,225	0.640
08191. Other information and communication equipment (D)	1,956,225	0.640
083. Information and communication services	55,178,211	18.060
0831. Fixed communication services (S)	4,864,291	1.592
08310. Fixed communication services (S)	4,864,291	1.592
0832. Mobile communication services (S)	5,709,425	1.869
08320. Mobile communication services (S)	5,709,425	1.869
0833. Internet access provision services and online storage services (S)	31,129,219	10.189
08330. Internet access provision services and online storage services (S)	31,129,219	10.189
0834. Bundled telecommunication services (S)	1,252,813	0.410
08340. Bundled telecommunication services (S)	1,252,813	0.410
0839. Other information and communication services (S)	12,222,463	4.000
08392. Subscriptions to audiovisual streaming services and rental of audiovisual content (S)	12,222,463	4.000

2.10 Recreation, sport and culture

Table 11: Expenditures and Weights: Recreation and Culture

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
09. Recreation, sport and culture	122,494,104	40.093
091. Recreational durables	12,096,140	3.959
0911. Photographic and cinematographic equipment and optical instruments (3,330,027	1.090
09111. Cameras (D)	3,330,027	1.090
0912. Major recreational durables (D)	8,766,113	2.869
09122. Aeroplanes, microlight aircraft, gliders, hang gliders and hot-air balloon	1,086,805	0.356
09123. Boats, yachts, outboard motors and other water-sport equipment (D)	7,679,308	2.513
092. Other recreational goods	6,387,157	2.091
0921. Games, toys and hobby-related articles (SD)	5,296,117	1.733
09211. Video game computers, consoles, game applications and software (SD)	1,991,495	0.652
09212. Other games, toys and hobby-related articles (SD)	3,304,622	1.082
0922. Sporting, camping and open-air recreation equipment (SD)	1,091,040	0.357
09221. Sporting equipment (SD)	1,091,040	0.357
093. Garden products and pets	23,156,140	7.579
0931. Garden products, plants and flowers (ND)	5,235,563	1.714
09311. Garden products (ND)	1,195,426	0.391
09312. Plants, seeds and flowers (ND)	4,040,137	1.322
0932. Pets and pet products (D)	17,920,577	5.865
09321. Pets (D)	8,762,965	2.868
09322. Products for pets and other household animals (ND)	9,157,612	2.997
094. Recreational services	60,023,750	19.646
0942. Hire, maintenance and repair of major recreational durables (S)	4,565,145	1.494
09422. Hire, maintenance and repair of other major recreational durables (S)	4,565,145	1.494
0945. Veterinary and other services for pets (S)	12,284,986	4.021
09450. Veterinary and other services for pets (S)	12,284,986	4.021
0946. Recreational and sporting services (S)	43,173,619	14.131
09461. Recreational and leisure services (S)	14,646,813	4.794
09462. Services associated with the practice of sports (S)	25,428,485	8.323
09463. Services associated with attendance at sporting events (S)	3,098,321	1.014
096. Cultural services	4,248,077	1.390
0961. Services provided by cinemas, theatres and concert venues (S)	3,412,501	1.117
09610. Services provided by cinemas, theatres and concert venues (S)	3,412,501	1.117
0963. Photographic services (S)	835,576	0.273
09630. Photographic services (S)	835,576	0.273
097. Newspapers, books and stationery	5,270,477	1.725
0971. Books (SD)	2,641,138	0.864
09711. Educational books and textbooks (SD)	1,379,433	0.451
09719. Other books (SD)	1,261,706	0.413
0972. Newspapers and periodicals (ND)	1,357,129	0.444
09722. Magazines and periodicals (ND)	1,357,129	0.444
0974. Stationery and drawing materials (ND)	1,272,210	0.416
09740. Stationery and drawing materials (ND)	1,272,210	0.416
098. Package holidays	11,312,363	3.703
0980. Package holidays (S)	11,312,363	3.703
09800. Package holidays (S)	11,312,363	3.703

2.11 Education services

Table 12: Expenditures and Weights: Education

Division, Group, Class, Product	Expenditure (\$)	Weight
10. Education services	104,324,494	34.146
101. Early childhood and primary education	37,469,753	12.264
1010. Early childhood and primary education (S)	37,469,753	12.264
10101. Early childhood education (S)	13,911,342	4.553
10102. Primary education (S)	23,558,411	7.711
102. Secondary education	30,832,378	10.092
1020. Secondary education (S)	30,832,378	10.092
10200. Secondary education (S)	30,832,378	10.092
104. Tertiary education	31,356,143	10.263
1040. Tertiary education (S)	31,356,143	10.263
10400. Tertiary education (S)	31,356,143	10.263
105. Education not defined by level	4,666,220	1.527
1050. Education not defined by level (S)	4,666,220	1.527
10501. Tutoring (S)	2,415,193	0.791
10509. Other education not defined by level (S)	2,251,026	0.737

2.12 Restaurants and accommodation services

Table 13: Expenditures and Weights: Restaurants and Hotels

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
11. Restaurants and accommodation services	270,179,700	88.431
111. Food and beverage serving services	230,936,932	75.587
1111. Restaurants, cafés and the like (S)	230,190,062	75.342
11111. Restaurants, cafés and the like – with full service (S)	227,472,218	74.453
11112. Restaurants, cafés and the like – with limited service (S)	2,717,844	0.890
1112. Canteens, cafeterias and refectories (S)	746,870	0.244
11121. Canteens and cafeterias of universities, schools and kindergartens (S)	746,870	0.244
112. Accommodation services	39,242,768	12.844
1120. Accommodation services (S)	39,242,768	12.844
11201. Hotels, motels, inns and similar accommodation services (S)	35,711,452	11.689
11203. Accommodation services of boarding schools, universities and other educational establishments (S)	3,531,316	1.156

2.13 Insurance and financial services

Table 14: Expenditures and Weights: Insurance and Financial Services

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
12. Insurance and financial services	208,171,014	68.1
121. Insurance	176,339,117	57.7
1211. Life and accident insurance (S)	2,983,636	1.0
12110. Life and accident insurance (S)	2,983,636	1.0
1212. Insurance connected with health (S)	152,370,463	49.9
12120. Insurance connected with health (S)	152,370,463	49.9
1213. Insurance connected with dwellings (S)	19,759,551	6.5
12130. Insurance connected with dwellings (S)	19,759,551	6.5
1214. Insurance connected with transport (S)	1,225,467	0.4
12141. Personal transport insurance (S)	1,225,467	0.4
122. Financial services	31,831,897	10.4
1222. Explicit charges by deposit-taking corporations (S)	17,365,157	5.7
12220. Explicit charges by deposit-taking corporations (S)	17,365,157	5.7
1229. Other financial services (S)	14,466,740	4.7
12291. Remittances fees (S)	14,466,740	4.7
	152,003,148	49.8

2.14 Personal care, social protection, and miscellaneous goods and services

Table 15: Expenditures and Weights: Insurance and Financial Services

Division, Group, Class, Product	Expenditure (\$)	Weight (%)
13. Personal care, social protection and miscellaneous goods and services	152,003,148	49.751
131. Personal care	78,351,796	25.645
1311. Electric appliances for personal care (SD)	1,362,642	0.446
13111. Purchase of electric appliances for personal care (SD)	1,362,642	0.446
1312. Other appliances, articles and products for personal care (ND)	35,687,409	11.681
13120. Other appliances, articles and products for personal care (ND)	35,687,409	11.681
1313. Hairdressing salons and personal grooming establishments (S)	41,301,745	13.518
13131. Hairdressing (S)	27,638,970	9.046
13132. Personal grooming treatments (S)	13,662,776	4.472
132. Other personal effects	21,702,546	7.103
1321. Jewellery and watches (D)	12,307,125	4.028
13211. Purchase of jewellery and watches (D)	12,307,125	4.028
1329. Other personal effects n.e.c. (SD)	9,395,420	3.075
13291. Travel goods, baby articles and other personal effects n.e.c. (SD)	9,395,420	3.075
133. Social protection	15,770,870	5.162
1330. Social protection (S)	15,770,870	5.162
13301. Childcare services (S)	12,747,298	4.172
13302. Retirement homes for elderly persons and residences for disabled persons, not providing medical care (S)	960,449	0.314
13303. Home care services for elderly and disabled (S)	2,063,123	0.675
139. Other services	36,177,936	11.841
1390. Other services (S)	36,177,936	11.841
13902. Religious services (S)	8,443,162	2.763
13909. Other services n.e.c. (S)	27,734,775	9.078

3. Comparison of the 2025 and 2016 CPI Baskets

The final estimates confirm the trend in changes in consumer expenditures between the 2016 CPI basket and the 2025 CPI basket presented in the preliminary report.³

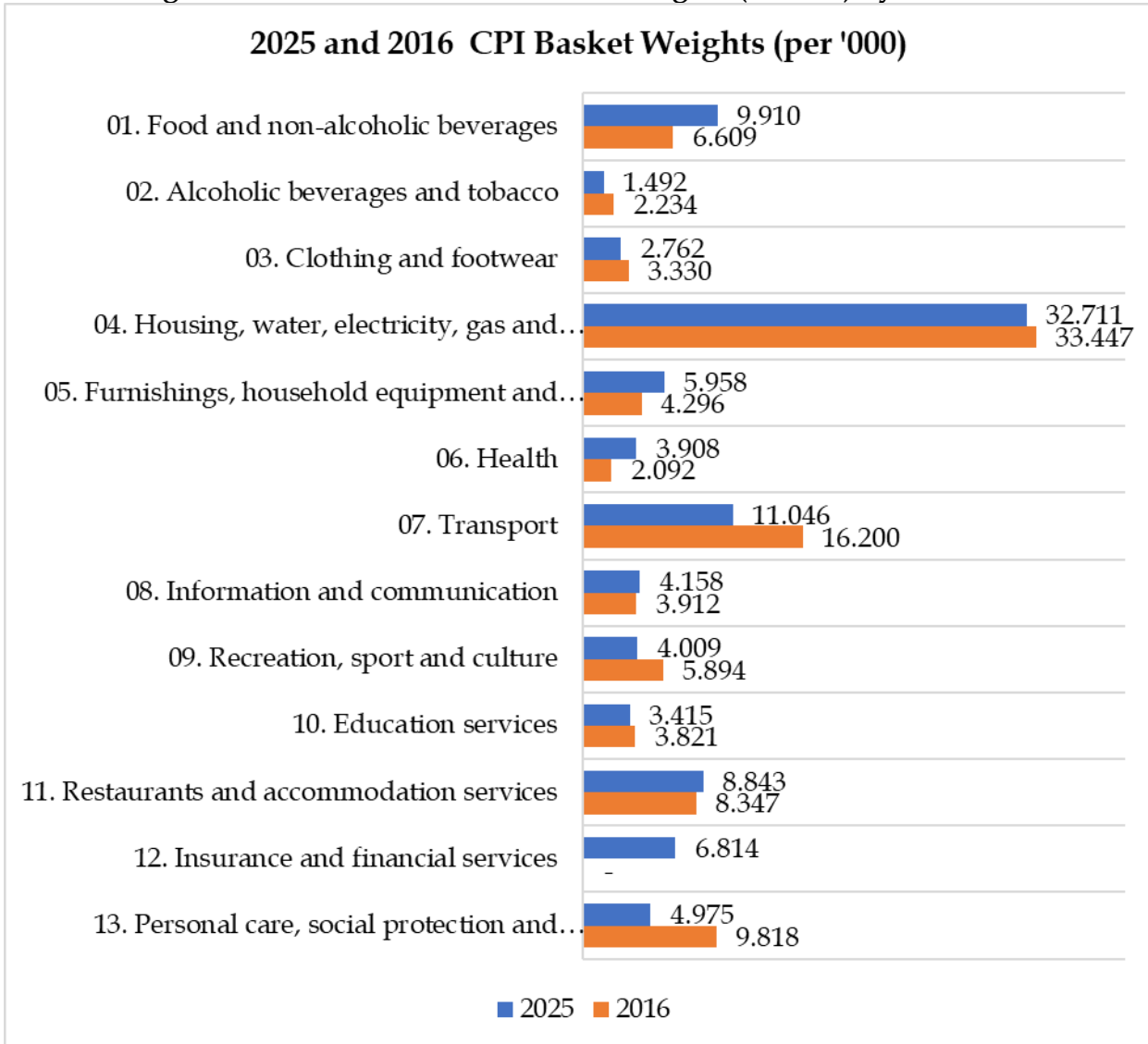
Table 15 Comparative Expenditures and Weights: 2025 and 2016 CPI Baskets

COICOP Division	Expenditure (in \$000)			Weight (per \$000)		
	2025	2016	Change (%)	2025	2016	Change in Weight
Grand Total	3,055,254	1,717,218	77.92	1,000	1,000	(0.00)
01. Food and non-alcoholic beverages	302,779	113,498	166.77	99.101	66.094	49.94
02. Alcoholic beverages and tobacco	45,587	38,357	18.85	14.921	22.337	(33.20)
03. Clothing and footwear	84,374	57,181	47.56	27.616	33.299	(17.07)
04. Housing, water, electricity, gas and other fuels	999,402	574,362	74.00	327.109	334.472	(2.20)
05. Furnishings, household equipment and routine household maintenance	182,035	73,766	146.77	59.581	42.957	38.70
06. Health	119,397	35,932	232.28	39.079	20.925	86.76
07. Transport	337,476	278,192	21.31	110.458	162.002	(31.82)
08. Information and communication	127,031	67,171	89.12	41.578	39.116	6.29
09. Recreation, sport and culture	122,494	101,208	21.03	40.093	58.937	(31.97)
10. Education services	104,324	65,615	58.99	34.146	38.210	(10.64)
11. Restaurants and accommodation services	270,180	143,344	88.48	88.431	83.475	5.94
12. Insurance and financial services	208,171		-	68.135	-	-
13. Personal care, social protection and miscellaneous goods and services	152,003	168,592	(9.84)	49.751	98.177	(49.33)

Table 15 and Figure 1 present the CPI basket weights in 2025 and 2016 at the division levels. Among the CPI divisions, there were increases in the shares of consumption expenditure of food and non-alcoholic beverages; furnishings, household equipment, and routine household maintenance; health; information and communication; and restaurants and accommodation services. Divisions with reductions in their shares included alcoholic beverages and tobacco; clothing and footwear; housing, water, electricity, gas, and other fuels; transport; recreation, sport and culture; and education services.

³ The preliminary report presented the expenditure estimates from the HBS 2023.

Figure 1 - 2025 and 2016 CPI Basket Weights (Per 000) by Division



Appendix 1: The Classification of Individual Consumption According to Purpose (COICOP)⁴

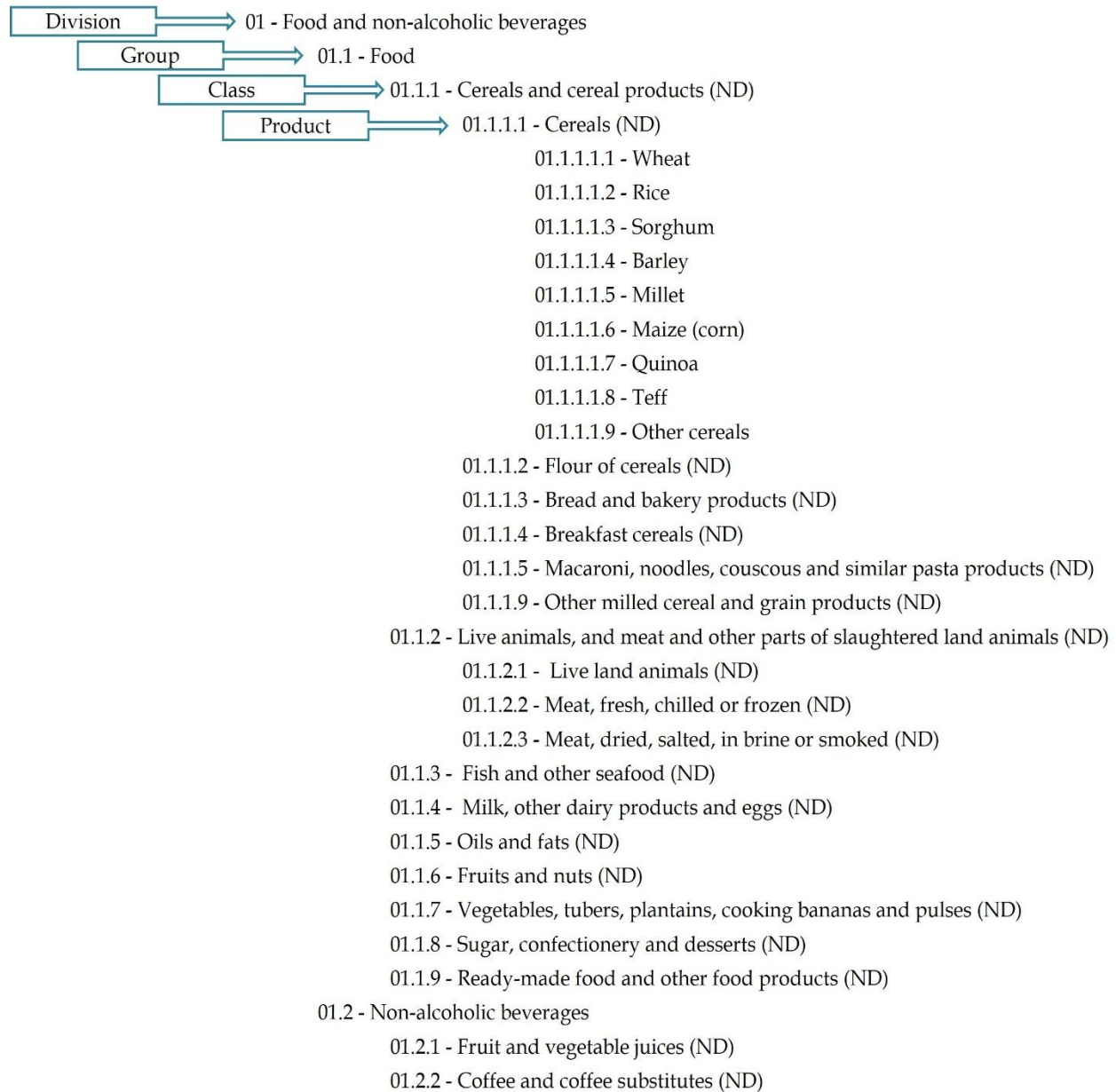
Household expenses for consumption goods and services obtained from the 2023 HBS were classified according to the International Standard Classification of Individual Consumption Expenditures (COICOP 2018). This classification system is a functional classification of expenditures by purpose or objectives for which these expenditures occurred. The adoption of this classification system enables comparisons between countries and statistics across various areas.

COICOP has 14 divisions, the first 13 of which cover final consumption expenditure of households, while the next 2 cover information on reimbursements for foreign travel and from landlords, receipts from owner-occupied or rented accommodation, meals, dwelling bought/purchased, miscellaneous expenditure, disbursements, and household income. For CPI purposes, only the first 12 divisions are relevant.

The COICOP is a seven-digit classification system, with the first four digits representing the international classification and the last two or three, in some instances, representing the national classification. As adapted for the Cayman Islands, the first 5-digit international components are structured in the following way (see Table 1):

- 13 Divisions (two-digit level), e.g. 01. Food and non-alcoholic beverages
- 47 Groups (three-digit level), e.g. 01.1 Food
- 112 Classes (four-digit level), e.g. 01.1.1 Cereals and cereal products (ND)
- 211 Sub-classes (five-digit level), e.g. 01.1.1.1 Cereals (ND)

A more explicit example is found below:



Each division is associated with a specific purpose. At lower levels, the majority of goods and services can be assigned to a single purpose; however, some goods and services could be reasonably assigned to more than one purpose. For example, fuel can be used for both transportation and recreational vehicles. To avoid ambiguity, the general rule followed has been to assign multi-purpose goods and services to the division that represents their predominant purpose. Consequently, motor fuel is classified under the transport category. Another multi-purpose item, “food consumed outside the home,” is classified under the

division “restaurants and hotels” in the new CPI and not under “food”. At levels lower than the division, groups are subdivided into classes and subclasses, which are identified as products (categorised as non-durable, durable, or semi-durable). Examples of products are as follows:

- **Non-durables:** medicinal preparations (e.g., aspirin), fresh vegetables, disinfectants, pets and related products.
- **Durables:** therapeutic appliances and equipment (e.g., eyeglasses), carpets, purchase of telephone, jewellery, clocks and watches.
- **Semi-Durables:** Small electric household appliances (e.g., kettles, knives), drape material, toaster, screw driver, all types of books.
- **Services:** Medical services (e.g., visit to a doctor), employed staff (e.g., maids, babysitters), dental services, installation and subscription costs (e.g. cable), pre-primary and primary education.

The UN classification system was further amended for the Cayman Islands to allow more specificity in defining products at the national level. Therefore, the COICOP was extended to include the last two or three digits of an eight-digit code, representing the nationally defined product or service, and the first four digits, representing the broad international product groups classified into 12 divisions by purpose. The complete structure of the Cayman Islands COICOP can be found at www.eso.ky. The classification system was further extended to include additional divisions to cover monetary transactions and assets outside the scope of the CPI, but which were collected in the HBS.

The application of the COICOP classification system in the collection of expenditure data and the publication of the CPI has the following advantages:

- Since COICOP is an international classification system, its use allows the direct comparability of the CPI across many countries.
- COICOP is related to the CPC (Central Product Classification). Therefore, it allows the CPI to be linked to other statistical classifications such as the HS (Harmonised System), which governs the classification of traded goods.
- COICOP is used in the System of National Accounts (SNA) via its use of CPC or related classifications; consequently, indices of groups or classes of products and services in the COICOP can be used to deflate similar sub-groups in the SNA.

Acknowledgement

The preparation of this report required a significant amount of time, human, technological and financial resources. The Economics and Statistics Office wishes to acknowledge the following individuals and organisations who contributed directly and indirectly to the production of this report.

Sampled households in the 2023 HBS who were the ultimate sources of the 2025 CPI basket data;

Private sector outlets of goods and services in Grand Cayman and the Sister Islands that provided valuable price data;

Economists and Statistics Office, enumerators and supervisors of the 2023 HBS;

The Ministry of Finance and Economic Development provided budgetary support for the project.

References

International Working Group on Price Statistics. "Consumer Price Index Manual - Concepts and Methods, 2020" <http://www.ilo.org>

International Working Group on Price Statistics. "Practical Guide to Compiling Consumer Price Indices, A Supplementary Handbook to the International Manual on CPIs, 2009

International Monetary Fund Statistics Department and Technology and General Service Department "Consumer Price Index Compilation System User Guide - Price Index Processor Version II (Revised Version).

The Economics and Statistics Office, "The Cayman Islands' 2025 Consumer Price Index Basket Report," August 2025

The Economics and Statistics Office, "The Cayman Islands' Household Budget Survey 2023 Report," June 2025

United Nations Statistical Division, "Classification of Individual Consumption According to Purpose (COICOP), 2018 - Detailed Structure and Explanatory Notes." <http://unstats.un.org/unsd/>