

# 7. FOREIGN TRADE



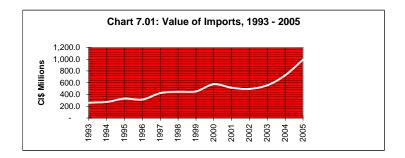
7.01 Imports, Exports and Balance of Visible Trade

				CI\$ million		
Year	Imports (cif)	Percentage Increase	Exports (fob) <sup>1</sup>	Percentage Increase	Balance of Trade	
1993	259.2	-6.9	1.8	(51.4)	(257.4)	
1994	271.7	4.8	2.0	11.1	(269.7)	
1995	331.6	22.1	3.4	70.0	(328.2)	
1996	314.9	-5.0	2.2	(35.3)	(312.7)	
1997	423.7	34.5	1.8	(18.2)	(421.9)	
1998	447.8	5.7	1.0	(44.4)	(446.8)	
1999	452.2	1.0	1.2	20.0	(451.0)	
2000	575.7	27.3	2.0	66.7	(573.7)	
2001	515.1	-10.5	2.4	20.0	(512.7)	
2002	496.6	-3.6	3.0	25.0	(493.6)	
2003	556.8	12.1	4.3	43.3	(552.5)	
2004	725.9	30.4	2.1	(51.2)	(723.8)	
2005	990.4	36.4	1.3	(38.1)	(989.1)	

#### Notes

- From 1982 export figures include personal effects and cars of migrants.

  These are included in all years for imports.
- <sup>2</sup> Exports for 1998-2000 are estimated.





# Imports by SITC\* Sections

		(CI\$000's), percentage of total										
Section	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
0 Food & live animals	58,556	69,366	67,142	78,100	30,506	21.240	24,918	44.731	59,541	54,624		
o i ood & live allillais	18.6%	16.4%	15.0%	17.3%	5.3%	4.1%	5.0%	8.0%	8.2%	5.5%		
	10.076	10.470	13.076	17.570	0.576	4.170	5.078	0.070	0.2 /0	J.J /6		
1 Beverages & tobacco	12,587	16,077	14,044	28,192	16,568	21,334	17,534	27,025	17,139	35,073		
•	4.0%	3.8%	3.1%	6.2%	2.9%	4.1%	3.5%	4.9%	2.4%	3.5%		
2 Crude materials	4,177	11,804	8,891	7,500	5,496	2,310	3,381	5,171	7,474	13,680		
	1.3%	2.8%	2.0%	1.7%	1.0%	0.4%	0.7%	0.9%	1.0%	1.4%		
3 Petroleum Products and Gas	34,663	39,217	31,774	44,400	40,253	49,420	50,405	43,171	70,601	76,220		
o i elioleulii i loudcis alid Gas	11.0%	9.3%	7.1%	9.8%	7.0%	9.6%	10.2%	7.8%	9.7%	7.7%		
	11.070	3.370	7.170	3.070	7.076	3.076	10.2 /6	7.070	3.1 /0	7.770		
4 Animal & vegetable oils,	609	567	952	150	55	40	18	1	131	36		
fats and waxes	0.2%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
5 Chemical & related products	18,458	22,241	29,172	10,500	11,390	7,916	10,526	14,164	16,816	22,051		
	5.9%	5.2%	6.5%	2.3%	2.0%	1.5%	2.1%	2.5%	2.3%	2.2%		
6 Manufactured goods												
classified chiefly	44,104	54,258	64,369	41,750	14,549	9,822	7,590	21,711	47,097	107,757		
by materials	14.0%	12.8%	14.4%	9.2%	2.5%	1.9%	1.5%	3.9%	6.5%	10.9%		
7 Machinery & transport equipt.	81,943	109,671	103,121	106,720	54,926	44,695	38,970	54,848	117,314	161,927		
I Machinery & transport equipt.	26.0%	25.9%	23.0%	23.6%	9.5%	8.7%	7.8%	9.9%	16.2%	16.3%		
	20.070	20.970	23.076	23.076	9.076	0.7 /6	7.070	3.370	10.2 /0	10.576		
8 Miscellaneous manufactured	56,806	94,579	120,634	52,140	235,947	188,794	158,362	249,751	318,716	319,066		
articles	18.0%	22.3%	26.9%	11.5%	41.0%	36.7%	31.9%	44.9%	43.9%	32.2%		
9 Commodities & transactions 1	3,029	5,913	7,714	82,700	166,039	169,490	184,882	96,196	71,022	199,970		
not classified elsewhere	1.0%	1.4%	1.7%	18.3%	28.8%	32.9%	37.2%	17.3%	9.8%	20.2%		
ALL IMPORTS	314,932	423,693	447,813	452,152	575,729	515,061	496,586	556,769	725,851	990,404		
Imports Including Fuels	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		

Note

1 Imports from 1999 to 2002 were taken from the customs tariff system and section 9 is grossly overstated due to improper tariff classification.

\* SITC (Standard International Trade Classification)



# Imports by Broad Economic Category

CATEGORY	2000	2001	2002	2003	2004	2005
CONSUMER GOODS					-	-
Total	310.4	302.5	274.0	306.0	314.1	374.7
Food and beverages	66.0	63.3	67.4	86.5	84.9	112.2
Clothing and footwear	7.7	5.8	8.3	8.1	6.9	11.6
Other	236.7	233.4	198.3	211.3	222.3	250.9
INTERMEDIATE GOODS						
Total	27.2	27.8	28.7	54.3	114.4	151.6
Construction	14.3	22.1	22.3	41	98.9	116.6
Others	12.9	5.7	6.4	13.3	15.5	35.0
FUEL	56.6	73.7	80.3	52.2	78.3	83.3
CAPITAL GOODS						
Total	181.5	111.1	113.6	144.3	219.1	380.9
Transportation	61.3	56.4	51.1	50.6	86.5	151.3
Others	120.2	54.7	62.5	93.7	132.6	229.6
ALL IMPORTS	575.7	515.1	496.6	556.8	725.9	990.4
		Perc	entage Con	tribution (%	)	
CONSUMER GOODS				,		
Total	53.9	58.7	55.2	55.0	43.3	37.8
Food and beverages	11.5	12.3	13.6	15.5	11.7	11.3
Clothing and footwear	1.3	1.1	1.7	1.5	1.0	1.2
Other	41.1	45.3	39.9	37.9	30.6	25.3
INTERMEDIATE GOODS						
Total	4.7	5.4	5.8	9.8	15.8	15.3
Construction	2.5	4.3	4.5	7.4	13.6	11.8
Others	2.2	1.1	1.3	2.4	2.1	3.5
FUEL	9.8	14.3	16.2	9.4	10.8	8.4
CAPITAL GOODS						
Total	31.5	21.6	22.9	25.9	30.2	38.5
Transportation	10.6	10.9	10.3	9.1	11.9	15.3
Others	20.9	10.6	12.6	16.8	18.3	23.2
ALL IMPORTS (%)	100.0	100.0	100.0	100.0	100.0	100.0

## Notes

Imports by Broad Economic Category are not available for 1999-2003.



#### Imports by Major Countries of Origin

	(CI\$M), percentage of total												
Country	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005			
United States <sup>1</sup>	242.2	321.6	348.5	352.5	419.8	363.5	340.3	399.5	561.1	757.8			
	76.9%	75.9%	77.8%	78.0%	72.9%	70.6%	68.5%	71.8%	77.3%	76.5%			
Netherlands Antilles <sup>2</sup>	33.4	37.5	28.0	32.0	39.3	48.1	49.4	36.0	69.2	85.6			
	10.6%	8.8%	6.2%	7.1%	6.8%	9.3%	9.9%	6.5%	9.5%	8.6%			
Japan	6.8	8.0	8.7	-	3.0	2.9	2.7	7.5	5.2	10.5			
	2.2%	1.9%	1.9%	0.0%	0.5%	0.6%	0.5%	1.3%	0.7%	1.1%			
United Kingdom	5.6	12.6	9.0	-	3.2	3.1	4.0	6.9	5.3	6.9			
	1.8%	3.0%	2.0%	0.0%	0.6%	<i>0.6%</i>	0.8%	1.2%	<i>0.7%</i>	<i>0.7%</i>			
Jamaica	2.6	6.9	3.5	-	4.4	2.3	3.0	2.5	4.2	6.9			
	0.8%	1.6%	0.8%	0.0%	0.8%	0.4%	0.6%	0.4%	0.6%	<i>0.7%</i>			
Switzerland	2.2	4.6	16.0	-	1.3	2.6	3.7	5.6	3.7	4.2			
	0.7%	1.1%	3.6%	0.0%	0.2%	0.5%	0.7%	1.0%	0.5%	0.4%			
Canada	2.5	6.5	6.1	-	1.7	2.3	1.8	2.9	3.5	6.3			
	0.8%	1.5%	1.4%	0.0%	0.3%	0.4%	<i>0.4%</i>	0.5%	<i>0.5%</i>	<i>0</i> .6%			
Mexico	2.2	3.6	1.7	-	0.7	0.2	0.4	0.8	0.6	2.4			
	0.7%	0.8%	0.4%	0.0%	0.1%	0.0%	0.1%	<i>0.1%</i>	<i>0.1%</i>	0.2%			
Germany, FR	0.5	2.0	2.6	-	0.8	3.0	1.5	1.1	1.8	1.6			
	0.2%	0.5%	0.6%	0.0%	<i>0.1%</i>	<i>0</i> .6%	0.3%	0.2%	<i>0.2%</i>	<i>0</i> .2%			
Ireland	1.0	0.5	-	-	0.0	0.1	0.0	0.0	0.0	8.0			
	<i>0</i> .3%	0.1%	0.0%	0.0%	0.0%	<i>0.0%</i>	0.0%	<i>0.0%</i>	<i>0.0%</i>	<i>0</i> .8%			
Barbados	- 0.0%	- 0.0%	- 0.0%	0.0%	0.3 0.1%	0.6 <i>0.1%</i>	0.4 0.1%	1.1 0.2%	1.1 <i>0</i> .2%	2.0 0.2%			
Others <sup>3</sup>	15.9	20.0	23.7	67.8	101.0	86.6	89.4	93.0	70.1	98.2			
	5.0%	4.7%	5.3%	15.0%	17.6%	16.8%	18.0%	16.7%	9.7%	9.9%			
TOTAL IMPORTS	314.9	423.7	447.8	452.2	575.7	515.1	496.6	556.8	725.9	990.4			
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			

#### Notes

<sup>&</sup>lt;sup>1</sup> Import figures from the USA tend to be overstated while those from other countries tend to be understated, due to the shipment of Cayman Islands- bound imports through Florida.

Most of the oil imported from Curacao originates from Venezuela, although some comes from elsewhere (eg. Trinidad and Tobago).

<sup>&</sup>lt;sup>3</sup> From 1999 - 2002 the figures for other countries were taken from the customs database and may be overstated due to a misclassification of country codes.



Newly Imported Motor Vehicles, Inspected and Licensed

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
New Imports											
cars	1,254	1,245	1,592	1,295	723	1,267	1,195	980	1,012	1,577	2,459
trucks	162	213	322	262	180	238	198	151	134	390	845
buses	25	19	54	44	15	42	11	23	12	12	21
motor cycles	54	28	56	57	41	25	48	26	72	87	270
special vehicles	11	16	32	31	12	20	16	5	7	46	20
trailers	27	49	47	35	2	38	31	23	28	29	43
All new imports	1,533	1,570	2,103	1,724	973	1,630	1,499	1,208	1,265	2,141	3,658
Second-hand Import	s										
cars	613	882	772	873	1,610	1,093	1,006	1,258	1,739	2,301	4,740
trucks	224	265	229	306	160	189	146	147	227	681	1,239
buses	13	45	29	50	10	22	18	36	58	48	54
motor cycles	18	26	20	28	43	36	14	15	17	50	50
special vehicles	26	37	32	10	18	23	19	29	23	62	102
trailers	46	73	19	30	3	23	26	26	22	33	60
All second-hand	940	1,328	1,101	1,297	1,844	1,386	1,229	1,511	2,086	3,175	6,245
All vehicle imports											
cars	1,867	2,127	2,364	2,168	2,333	2,360	2,201	2,238	2,751	3,878	7,199
trucks	386	478	551	568	340	427	344	298	361	1,071	2,084
buses	38	64	83	94	25	64	29	59	70	60	75
motor cycles	72	54	76	85	84	61	62	41	89	137	320
special vehicles	37	53	64	41	30	43	35	34	30	108	122
trailers	73	122	66	65	5	61	57	49	50	62	103
All vehicle imports	2,473	2,898	3,204	3,021	2,817	3,016	2,728	2,719	3,351	5,316	9,903

Source: Vehicle and Driver Licensing Department



#### **External Transactions**

# Receipts from the rest of the World

	Curr	I\$ millions	
	1989	1990	1991
EXPORTS OF GOODS AND NON FACTOR SERVICE			
Export of merchandise f.o.b.	2	2	1
Transport and communication services	57	66	63
Other non factor services			
Financial services	75	133	129
Other	37	40	42
Direct purchases in the resident market			
(visitors expenditure)	112	137	128
All exports of goods and non factor services	283	378	363
FACTOR SERVICES Compensation of employees			
Property and entrepreneurial income	9	9	7

### **CURRENT TRANSFERS**

# Payments to the rest of the World

	Current prices CI\$ million				
	1989	1990	1991		
IMPORTS OF GOODS AND NON FACTOR SERVICE	CES				
Imports of merchandise f.o.b.	192	212	197		
Transport on imports	21	23	22		
Insurance on imports	2	2	2		
(c.i.f. value of imports)	215	238	221		
Other transport and communication services	48	36	39		
Other non factor services	23	33	27		
Direct purchases of services abroad by gov't	10	10	11		
Direct purchases abroad by resident households	30	29	28		
All imports of goods and non factor services	326	345	326		
(BALANCE OF TRADE IN GOODS AND					
NON FACTOR SERVICES)	-43	33	37		
FACTOR SERVICES					
Compensation of employees	6	8	8		
Property and entrepreneurial income	55	62	58		
BALANCE OF TRADE IN FACTOR SERVICES	-52	-61	-59		
TRANSFERS					
By government	2	1	1		
By other	12	15	14		