

6. MONETARY AND FINANCIAL SERVICES



6.01 Number of Banks and Trust Licences, 1991 - 2009

Year	"A" Banking only	"A" Banking and Trust	"B" Banking only	"B" Banking and Trust	Trust Only	Total	Nominee Trust
1991	4	28	274	201	37	544	55
1992	4	26	265	199	38	532	56
1993	5	26	266	196	44	537	55
1994	5	26	278	198	53	560	82
1995	4	25	278	194	63	564	84
1996	4	24	278	193	78	577	93
1997	4	26	288	187	89	594	98
1998	4	26	277	180	97	584	98
1999	4	27	262	168	109	570	110
2000	4	27	267	166	116	580	109
2001	4	27	243	153	118	545	115
2002	4	26	213	140	125	508	117
2003	4	23	192	130	122	471	106
2004	3	20	180	119	124	446	99
2005	3	18	169	115	127	432	99
2006	3	16	160	112	134	425	97
2007	5	14	156	106	138	419	85
2008	5	13	164	96	141	419	79
2009	5	12	154	95	138	404	80

Notes:

"A" licences permit the holders to undertake both local and overseas business.

"B" licences permit the holders to undertake banking and trust business anywhere in the world and Limited domestic activity

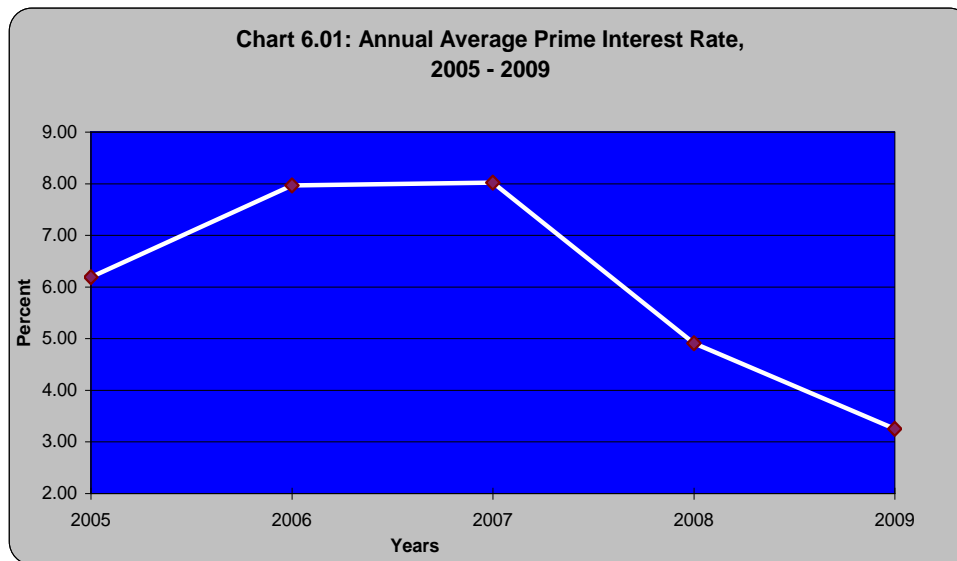
Trust licences permit the holders to undertake local and overseas trust business.

Nominee Trust licences permit the holders to act only as a nominee for its parent.

Source: Cayman Islands Monetary Authority (CIMA)

6.02 Quarterly Average Prime Interest lending Rate CI\$, 2005 - 2009¹

	2005	2006	2007	2008	2009
Annual average	6.19	7.96	8.02	4.91	3.25
Quarter 1	5.50	7.43	8.25	5.83	3.25
Quarter 2	5.92	7.93	8.25	5.06	3.25
Quarter 3	6.50	8.24	8.08	5.00	3.25
Quarter 4	6.83	8.25	7.50	3.75	3.25

Note:
¹Prime lending rate for CI\$ denominated loans


Source: Cayman Islands Monetary Authority (CIMA)

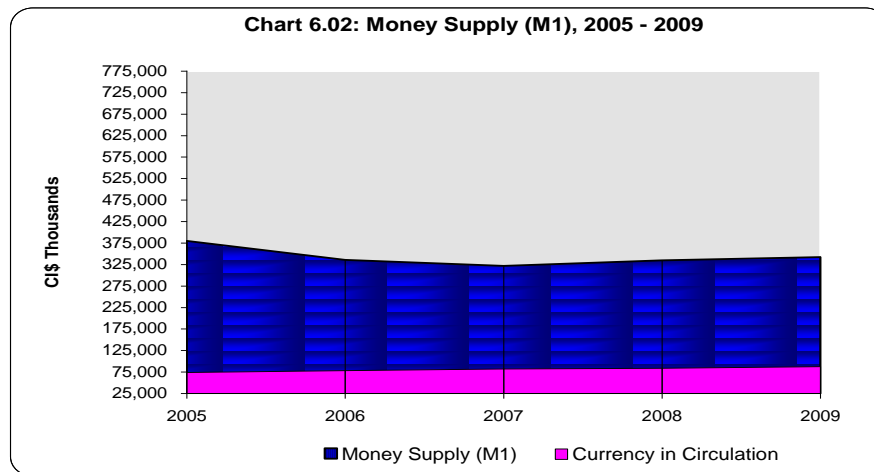
6.03

Money Supply (M1), 2005 - 2009

	<i>CI\$ (000's)</i>				
	2005	2006	2007	2008	2009
Money Supply (M1)¹	379,756	335,733	321,845	334,433	341,923
Percent change	(45.9)	(11.6)	(4.1)	3.9	2.2
Currency in Circulation					
\$100	29,245	30,168	30,499	28,719	29,215
\$40/\$50	15,451	17,480	19,338	21,608	22,937
\$25	10,116	9,976	10,474	10,976	12,318
\$10	3,668	3,896	4,095	4,227	4,391
\$5	2,894	3,099	3,286	3,344	3,462
\$1	5,201	5,485	5,753	5,989	6,211
25 cents	4,217	4,475	4,707	4,890	4,935
10 cents	1,960	2,090	2,183	2,267	2,207
5 cents	804	853	887	930	952
1 cents	612	666	709	754	787
Total	74,168	78,189	81,932	83,704	87,415
Demand Deposits (CI\$) ^R	305,588	257,544	239,913	250,728	254,508

Note:

¹ Currency in circulation plus demand deposits of residents with commercial banks.



Source: Cayman Islands Monetary Authority (CIMA)

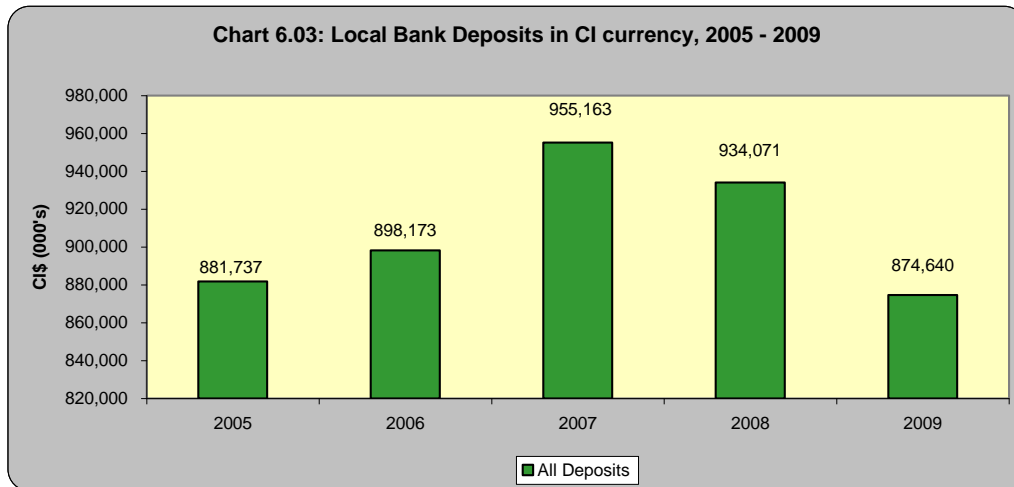
6.04 Local Banks Assets held in Cayman Islands Currency , 2005 - 2009

	<i>Position at end of year, CI\$ (000's)</i>				
	2005	2006	2007	2008	2009
Notes & coins	20,855	22,135	28,009	22,928	26,810
Balances with Banks & Branches	10,663	20,313	6,863	4,982	11,515
Loans & Advances to Banks & Branches	0	0	0	0	0
Investments	3	0	3,187	1,417	1,001
Loans & advances:					
Resident	921,633	1,113,993	1,205,043	1,315,964	1,394,658
Non- Resident	26,630	29,090	32,884	33,533	36,006
Fixed assets	44,725	46,889	51,488	52,657	60,398
Other assets	22,888	26,330	(9,104)	5,333	28,326
TOTAL ASSETS	1,047,397	1,258,750	1,318,369	1,436,814	1,558,714

Source: Cayman Islands Monetary Authority (CIMA)

6.05 Liabilities in Cayman Islands Currency of Local Banks, 2005 - 2009

	<i>Position at end of year, CI\$ (000's)</i>				
	2005	2006	2007	2008	2009
Deposits:					
Demand	315,751	266,537	257,671	250,728	254,508
Savings	222,346	205,043	211,685	221,914	230,244
Fixed	343,640	426,593	485,807	461,429	389,888
All deposits	881,737	898,173	955,163	934,071	874,640
Due to:					
Head office					
Other financial institutions	-	-	-		
Shareholders Equity	94,637	201,656	251,869	326,815	366,934
Other liabilities	166,627	57,414	199,168	187,428	186,159
TOTAL LIABILITIES	1,143,001	1,157,243	1,406,199	1,448,314	1,427,733

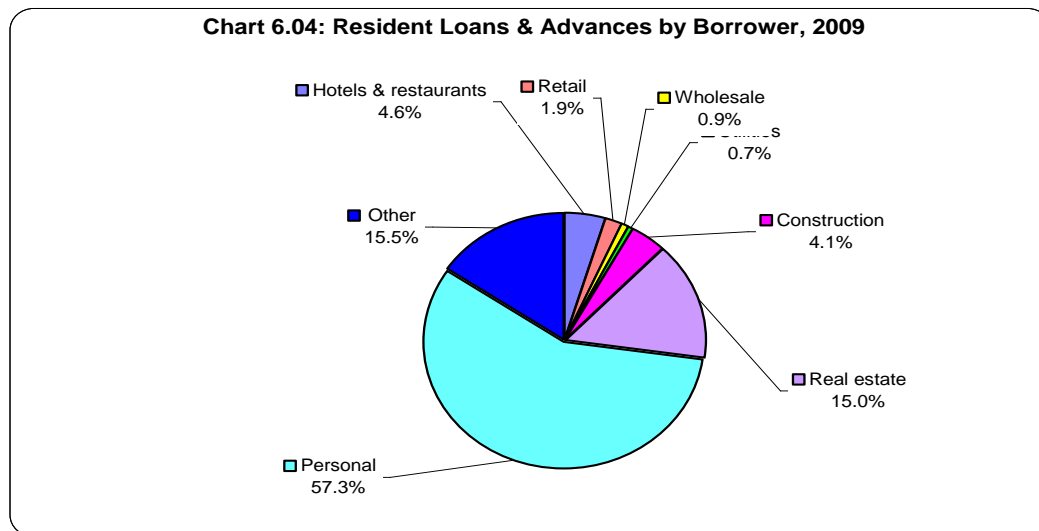


Source: Cayman Islands Monetary Authority (CIMA)

6.06 Bank¹ Loans and Advances to Cayman Islands Residents by Industry, 2005 - 2009

Industry	CIS\$ (000's)				
	2005 ²	2006	2007	2008	2009
Agriculture & fishing	397	2,353	3,658	4,968	4,731
Hotels & restaurants	71,509	58,986	60,040	78,663	130,519
Retail	65,525	64,518	57,427	141,181	55,213
Wholesale	4,866	15,783	12,972	26,481	24,585
Utilities	29,013	12,863	11,763	25,693	20,560
Construction	85,603	141,074	155,078	79,899	114,909
Real estate	177,013	136,218	298,795	430,313	425,876
Personal	1,006,962	1,255,668	1,240,580	1,484,711	1,626,659
Other	508,361	439,850	416,709	491,223	433,769
All	1,949,249	2,127,313	2,257,022	2,763,133	2,836,821

Notes:
¹ Include local Banks and other Class A Banks

² Data for 2005 applies to local commercial banks only.


Source: Cayman Islands Monetary Authority (CIMA)

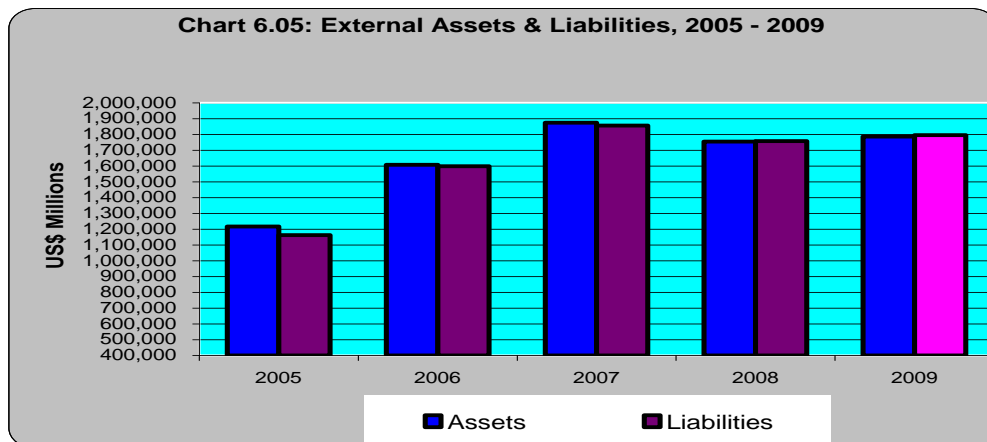
6.07 External Assets and Liabilities of All Banks, 1985 - 2009

US\$ Billions

Year	Assets	Percent change	Liabilities	Percent change
1985	175,592	16.6	172,592	15.5
1986	202,188	15.1	193,300	12.0
1987	249,909	23.6	243,196	25.8
1988	281,032	12.5	246,039	1.2
1989	350,637	24.8	339,822	38.1
1990	432,781	23.4	430,200	26.6
1991	427,105	(1.3)	423,504	(1.6)
1992	411,491	(3.7)	408,157	(3.6)
1993	407,259	(1.0)	403,472	(1.1)
1994	460,671	13.1	455,437	12.9
1995	499,702	8.5	495,000	8.7
1996	497,624	(0.4)	492,993	(0.4)
1997	641,663	28.9	635,289	28.9
1998	622,771	(2.9)	607,214	(4.4)
1999	578,422	(7.1)	628,817	3.6
2000	781,546	35.1	766,935	22.0
2001	848,511	8.6	828,096	8.0
2002	1,037,031	22.2	1,020,989	23.3
2003	1,038,900	0.2	996,800	(2.4)
2004	964,700	(7.1)	923,200	(7.4)
2005	1,216,100	26.1	1,162,400	25.9
2006	1,607,900	32.2	1,598,000	37.5
2007	1,873,600	16.5	1,856,500	16.2
2008	1,754,200	(6.4)	1,758,300	(5.3)
2009	1,786,100 *	1.8	1,795,700 *	2.1

Note

* The data is as at September 2009



Source: Cayman Islands Monetary Authority (CIMA)

6.08 Number of Company Registration by Type, 1992 - 2009

Year	Ordinary Non-Resident ¹	Ordinary Resident ¹	Exempt ²	Foreign ³	TOTAL ⁴	Percent Change
1992	..	10,031	14,371	645	25,047	5.7
1993	7,529	3,672	16,449	678	28,344	13.2
1994	8,849	3,081	18,920	730	31,612	11.5
1995	8,675	2,884	21,765	658	33,982	7.5
1996	9,109	3,052	25,069	689	37,919	11.6
1997	9,728	3,087	27,640	708	41,163	8.6
1998	9,778	3,289	31,364	738	45,169	9.7
1999	11,342	3,614	35,188	807	50,951	12.8
2000	13,740	3,865	41,361	956	59,922	17.6
2001	14,421	3,983	45,030	1,061	64,495	7.6
2002	14,676	4,081	45,448	1,054	65,259	1.2
2003	15,104	4,382	47,430	1,162	68,078	4.3
2004	13,462	4,763	50,618	1,290	70,133	3.0
2005	13,307	5,046	55,083	1,469	74,905	6.8
2006	13,642	5,569	62,572	1,749	83,532	11.5
2007	11,589	5,549	67,911	2,060	87,109	4.3
2008	11,115	6,027	74,107	2,444	93,693	7.6
2009	10,202	6,071	73,967	2,627	92,867	(0.9)

Notes:

- ¹ Ordinary Company means a local company carrying on business in the Cayman Islands. In order to trade locally such a company must also obtain a licence under Local Companies (Control) Law.
- ² Exempt Company means a company whose proposed activities are to be carried out mainly outside the islands (offshore). An exempted company enjoys benefits under the law which are not available to other companies under the law, chief of which is an exemption from any taxes which may be imposed in the islands for the next twenty years.
- ³ Foreign Company means a corporate body incorporated outside the islands but is carrying on business within the islands.
- ⁴ All Companies registered under the Companies Law must maintain a registered office in the Islands.

Source: General Registry

6.09 Number of New Company Registration by Type, 1992 - 2009

Year	Ordinary Non- Resident ¹	Ordinary Resident ¹	Exempt ²	Foreign ³	TOTAL ⁴	Percent Change
1992	964	350	2,306	43	3,663	12.9
1993	1,156	266	2,681	61	4,180	14.1
1994	1,094	342	3,865	76	5,409	29.4
1995	1,040	318	4,252	85	5,695	5.3
1996	1,318	378	5,340	88	7,124	25.1
1997	1,326	369	6,529	97	8,321	16.8
1998	1,258	383	6,783	77	8,501	2.2
1999	1,523	415	7,345	116	9,399	10.6
2000	2,539	377	9,595	182	12,693	35.0
2001	1,365	296	6,654	141	8,456	(33.4)
2002	768	310	5,795	143	7,016	(17.0)
2003	692	439	5,941	182	7,254	3.4
2004	674	530	7,480	208	8,892	22.6
2005	595	650	8,694	271	10,210	14.8
2006	569	588	10,735	385	12,277	20.2
2007	533	531	12,697	477	14,238	16.0
2008	293	510	10,536	522	11,861	(16.7)
2009	220	487	6,764	392	7,863	(33.7)

Notes:

- ¹ Ordinary Company means a local company carrying on business in the Cayman Islands. In order to trade locally such a company must also obtain a licence under Local Companies (Control) Law.
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Source: General Registry

6.10

Insurance Statistics, 2005 - 2009

	2005	2006	2007	2008	2009
Domestic Insurance					
Licences¹					
current at year-end	26	27	28	28	27
Insurance Agents' licences³					
current at year-end	112	140	147	146	154
Gross domestic written premiums (CI\$mil)²					
Life, annuity and health	95.8	114.7	137.0	148.8	145.3
Motor	19.1	25.0	26.8	26.7	25.6
Property and other	104.6	135.4	139.0	146.7	143.3
Total	219.6	275.1	302.7	322.2	314.2
Offshore					
Offshore Insurance Licences⁴					
issued during year	59	56	46	32	40
current at year-end	733	740	765	777	780
Gross written premiums (US\$mil)⁵	6,720	7,054	7,538	7,740	7,482
Net retained earnings (US\$mil)⁶	934	1,299	1,891	1,890	949
Gross assets at year-end (US\$mil)	26,677	29,586	32,876	36,911	44,708

Notes:

¹ Includes approved external and ordinary class A insurers

² Before deduction of reinsurance and acquisition costs, and before adjusting for unearned premium volume.

³ Includes: agents, sub-agents, brokers, insurance managers, offshore brokers, and principal representatives.

⁴ Includes restricted and unrestricted class B insurers.

⁵ May be understated due to net premiums being quoted by some companies.

⁶ After deduction of claims paid and reserved; all other expenses, but including investment income.

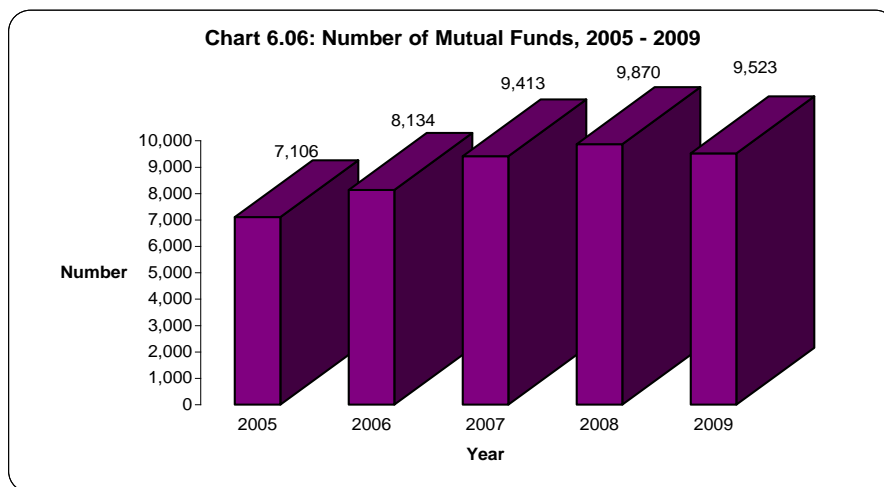
These figures do not represent total consolidated assets, but only those related to operations in the Cayman Islands.

Source: Cayman Islands Monetary Authority (CIMA)

6.11

Number of Mutual Funds, 2005 - 2009

	2005	2006	2007	2008	2009
<u>Funds</u>					
Administered	598	548	543	510	448
Licensed	79	105	119	129	131
Registered	6,429	7,481	8,751	9,231	8,944
Total	7,106	8,134	9,413	9,870	9,523
<u>Mutual Fund Administrators</u>					
Exempted	7	5	5	4	2
Full	87	91	95	102	97
Restricted	61	57	52	49	42
Total Active	155	153	152	155	141



Source: Cayman Islands Monetary Authority (CIMA)

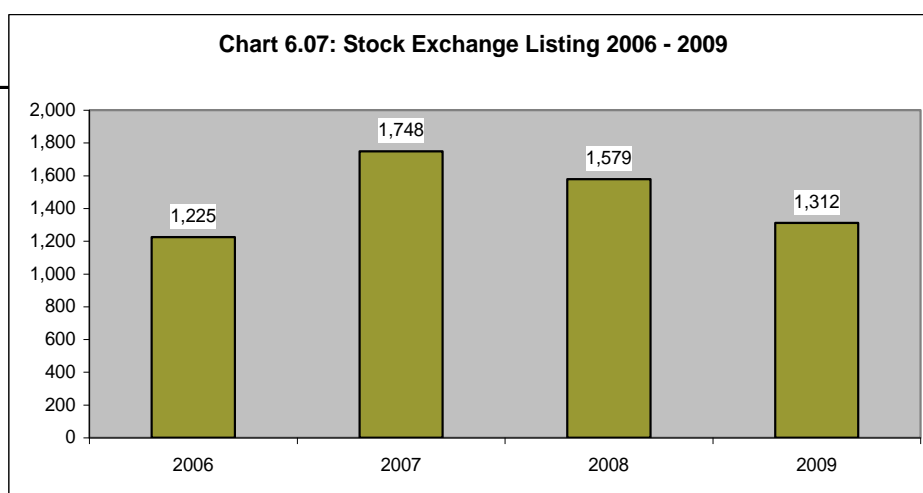
6.12a Number of Stock Listings by Instrument, 2006 - 2009

	2008-2009				
	2006	2007	2008	2009	% Change
Instruments					
Mutual Funds	909	1084	793	546	(31.1)
Specialist Debt	302	623	721	693	(3.9)
Eurobond	9	35	60	68	13.3
Secondary Equity	4	5	3	2	(33.3)
Domestic Equity	1	1	2	3	50.0
	1,225	1,748	1,579	1,312	(16.9)

Source: Cayman Islands Stock Exchange

6.12b Stock Market Capitalization by Instrument (US\$Billions), 2006 - 2009

	2008-2009				
	2006	2007	2008	2009	% Change
Mutual Funds	81.0	97.4	60.5	53.7	(11.2)
Specialist Debt	19.8	50.1	80.6	79.4	(1.6)
Eurobond	8.6	18.8	25.3	29.2	15.4
Secondary Equity	1.9	1.9	1.1	0.6	(47.9)
Domestic Equity	0.193	0.164	0.159	0.208	30.7



Source: Cayman Islands Stock Exchange