

FISCAL OPERATIONS

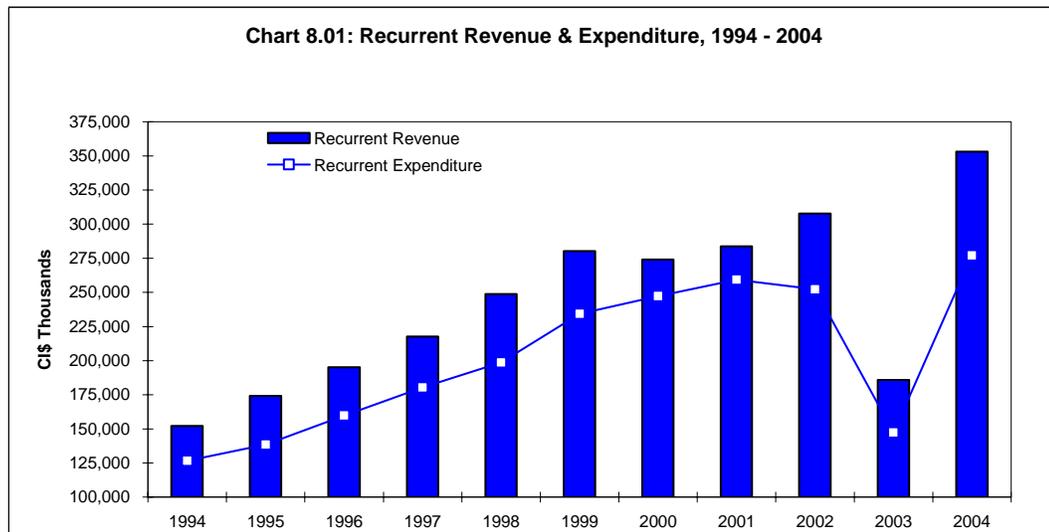
8.01

Revenue and Expenditure of the C.I. Government

Year	CI\$ Thousand						Surplus / (Deficit)
	Recurrent Revenue	Fund Receipts	Loan Income	Recurrent Expenditure	Statutory Expenditure	Capital Expenditure	
1992	121,019		6,828	113,252	7,891	18,114	(11,410)
1993	135,301		17,493	123,614	10,151	9,608	9,420
1994	152,108		4,719	126,607	12,001	18,157	63
1995	174,294		1,772	138,430	19,727	23,701	(5,791)
1996	195,162		22,381	159,723	14,827	34,091	8,903
1997	217,734	1,247	25,466	180,403	18,474	46,519	(949)
1998	248,875	4,735	21,526	198,686	29,750	31,289	15,411
1999	280,200	6,586	18,242	234,299	32,346	37,614	770
2000	274,052	7,534	23,778	247,334	36,886	43,231	(22,086)
2001	283,720	4,884	49,704	259,384	46,968	26,098	5,858
2002	307,875	8,924	10,866	252,246	49,923	17,607	7,889
2003	185,906	3,510	136,817	147,347	129,094	10,578	39,214
2004	353,177	7,643	23,274	277,051	50,164	32,155	24,724

Note:

Data for 2003 was based on fiscal half year 2003, and data for 2004 was based on fiscal year 2003/2004.



Source: Accounts of the Cayman Islands Government

8.02

Summary of Total Revenue

	CIS (000's)							
	1996	1997	1998	1999	2000	2001	2002	2003*
<u>Tax Revenue</u>								
Taxes on Property	20,257	22,367	26,855	26,175	21,189	15,932	14,292	17,663
Domestic Taxes on Goods & Services	61,909	68,870	78,705	92,513	97,614	107,249	144,644	146,336
<i>of which:</i>								
Company Fees	17,070	19,499	21,040	30,527	35,311	37,265	38,603	39,893
Bank & Trust Licences	7,866	7,961	10,176	10,213	10,129	8,949	33,318	28,902
Work Permit Fees	12,933	14,601	16,643	18,683	19,745	23,438	23,706	24,750
Tourism Accommodation Taxes	8,820	9,204	9,884	9,784	9,973	9,649	8,026	7,524
Motor Vehicle Taxes	2,855	3,632	4,222	4,290	4,440	4,721	4,869	4,790
Taxes on Int'l Trade and Transactions	81,975	89,871	101,971	114,687	110,018	106,222	106,704	117,643
<i>of which:</i>								
Import Duties	77,283	84,125	95,035	104,555	99,334	95,256	91,907	101,491
Travel & Cruise Ship Tax	4,481	4,946	5,003	6,475	6,764	7,148	9,584	11,035
Other Taxes	3,697	5,707	8,028	7,821	10,135	7,208	9,870	12,102
Sub-Total	167,840	186,815	215,560	241,197	238,956	236,611	275,511	293,744
<u>Non-Tax Revenue</u>								
Entrepreneurial and Property Income	5,670	8,444	9,897	7,700	5,910	9,652	6,572	4,267
Administrative Fees and Charges	15,180	17,283	21,238	24,661	29,209	35,522	29,888	26,598
<i>of which:</i>								
Postal Charges	3,295	3,205	3,426	3,742	3,627	3,790	3,741	3,494
Medical Fees	2,767	3,290	3,512	5,232	8,126	11,927	4,539	7
Garbage Fees	1,782	1,697	2,293	2,807	3,084	3,224	3,169	4,323
Fines and Forfeits	819	1,229	1,312	1,449	1,486	1,242	1,337	1,318
Other Non-tax Revenue	147	-	577	648	864	1,137	145	254
Sub-Total	21,817	26,955	33,024	34,459	37,469	47,553	37,942	32,436
Capital Revenue	1,071	638	7	-	501	937	30	27
Grants	-	19						
TOTAL	190,728	214,408	248,591	275,656	276,926	285,101	313,483	326,226

Note

* Current data was not available at the time of publication.

Classification based on International Standards as set out in the IMF's Government Finance Statistics Manual.

8.03

Summary of Central Government Fiscal Operations

	2002	2003	2004
	CI\$	CI\$	CI\$
Total Revenue	314.0	326.2	336.4
Current Revenue	314.0	326.2	336.0
Coercive Revenue	276.8	286.7	303.2
Taxes on International Trade & Transactions	106.7	117.6	132.2
Domestic Taxes on Goods & Services	150.8	146.1	144.8
Taxes on Property	14.3	17.3	22.3
Fines	1.3	1.3	0.8
Other Taxes	3.7	4.4	3.1
Non-coercive Revenue	37.2	39.5	32.8
Sale of Goods & Services	30.5	33.8	30.7
Health Service Fees	4.5	0.7	0.0
Investment Revenue	6.7	5.7	2.1
Other Operating Revenue			
Extraordinary Revenue			
Capital Revenue	0.0	0.0	0.4
Total Expenditure	295.6	305.2	378.1
Current Expenditure	277.9	283.7	349.2
Personnel Costs	150.1	138.9	159.0
Supplies & Consumables	68.2	61.3	88.0
Subsidies	38.1	58.8	70.4
Transfer Payments	17.7	18.8	24.5
Interest Payments	3.9	5.9	7.3
Extraordinary Expenses			
Other Executive Expenses			
Capital Expenditure & Net Lending	17.7	21.5	28.9
Capital Acquisition (now Equity Investments)	3.1	7.7	10.0
Capital Development(now Executive Assets)	14.5	13.5	19.2
Net Lending	0.1	0.3	(0.3)
Current Balance	36.1	42.5	(13.2)
Overall Balance	18.4	21.0	(41.7)
Financing	(18.4)	(21.0)	41.7
Net Borrowing	(10.5)	12.4	13.8
Disbursements	10.9	136.9	23.3
Loan Repayment	(21.4)	(124.5)	(9.5)
Change in Cash (minus = increase)	(7.9)	(33.4)	27.9

Notes

Effective 1 July 2004 the accrual basis of accounting was used. Therefore the numbers for the period 1 January to 31 December 2005 are reported on this basis. The figures for previous years are based on the cash basis of accounting, with the exception of 2004 which is 6 months cash and 6 months accrual

Effective 1 July 2004: Capital acquisitions was replaced by Equity Investments and Capital Development was replaced by Executive Assets

Source: Treasury Department of the Cayman Islands Government

8.04

Civil Service Filled Posts

	1995	1996	1997	1998	1999	2000	2001	2002 ²	2003	2004
MINISTRIES¹										
Tourism, Commerce & Transport*	186	201	168	168	227	293	207	215	224	235
Community Affairs, Sports, Women, Youth & Culture	95	99	116	55	96	102	270	263	276	279
Health, Social Welfare, Drug Abuse Prevention & Rehabilitation	302	318	394	522	566	568	637	89	99	135
Agriculture, Environment, Communication & Works	235	235	262	279	230	246	294	322	331	286
Education, Aviation & Planning	374	386	411	430	421	460	482	473	489	509
Total	1,192	1,239	1,351	1,454	1,540	1,669	1,890	1,362	1,419	1,444
PORTFOLIOS										
Finance & Economics	177	186	181	186	180	201	211	210	216	215
Internal & External Affairs	569	617	648	635	639	616	497	506	512	521
Legal Affairs	25	28	30	31	31	31	30	32	37	43
Office of the Governor	4	4	4	4	4	4	4	6	6	6
Civil Service										
OTHER EXTERNAL DEPARTMENTS										
Cayman Islands Audit Office	13	11	12	11	15	13	14	16	16	15
Judicial Department	36	37	38	40	34	44	45	41	47	46
Cabinet Office									6	8
Complaints Commissioner										3
TOTAL FILLED POSTS	2,016	2,122	2,264	2,361	2,443	2,578	2,691	2,173	2,259	2,301

Notes

¹ Ministry totals includes all Departments, Offices and Units under the Ministry's responsibility.

² The Health Services Authority was created in July 2002.

* Tourism totals includes 39 overseas posts which are always filled.