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April 4, 2016

The Manager

Dear Sir/Madam:

As in previous years, the Economics and Statistics Office (ESO) is conducting the Balance of Payments (BOP) Survey among private and public organizations in the Cayman Islands. This Survey is the main data source for estimating the country's international investment position (IIP), and the balance of payments for current, financial and capital transactions with the rest of the world. For more information on the Survey and the BOP, please visit our website www.eso.ky.

This year's questionnaire includes revisions in compliance with changes in the classifications and methodology for the BOP and IIP compilation as issued by the International Monetary Fund. This will enable the ESO to compile more accurate statistics, which are essential for assessing the country's credit-worthiness by rating agencies.

We seek your cooperation in completing and returning the enclosed questionnaire by **May 20, 2016**. Your response is safe, confidential and will be used exclusively by ESO for statistical purpose only. Section 17 of the Statistics Law (2011 Revision) prohibits the communication or publication of individual or identifiable business information. Therefore, your information is exempted and cannot be disclosed under the Freedom of Information Law (FOI).

Completion of the questionnaire is a legal requirement under Sections 11 and 14 of the Statistics Law (2011 Revision), and is therefore mandatory. We have enclosed a User's Guide to assist you with the completion of the questionnaire. Electronic copies of the User's Guide as well as the questionnaire are available on the ESO website www.eso.ky. For any query or assistance, please do not hesitate to contact Ms. Julietta Beaupierre at Julietta.beaupierre@gov.ky, 244-4600 or Narnia Ebanks at Narnia.Ebanks@gov.ky, 244-4616.

Thank you in advance for your kind cooperation and prompt response.

Sincerely,

Maria Zingapan
Director

Encl.